SCHOOL DISTRICT
AUDITED FINANCIAL STATEMENTS
FISCAL YEAR 2003/2004

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR
43	Coquitlam	2003/2004
OFFICE LOCATION		TELEPHONE NUMBER
550 Poirier St		604-939-9201
MAILING ADDRESS		
550 Poirier St		
CITY / PROVINCE		POSTAL CODE
Coquitlam, British Columbia		V3J 6A7
NAME OF SUPERINTENDENT		TELEPHONE NUMBER
Laureen Doerksen		604-939-9201
NAME OF SECRETARY - TREASURER		TELEPHONE NUMBER
Lorcan O'Melinn		604-939-9201

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Audited Financial Statements for the School District Fiscal Year 2003/2004 for School District No. 43 (Coquitlam)

SIGNATURE	DATE SIGNED
SIGNATURE OF CHAIRPERSON OF THE BOARD OF SCHOOL TRUSTEES M. J. Hyndes	Sep 28/04
SIGNATURE OF SUPERINTENDENT L Doerksen	Sep 28/04
SIGNATURE OF SECRETARY - TREASURER L OMeli	Sep 28/04

SCHOOL DISTRICT NO. 43 (Coquitlam)
2003/2004 AUDITED FINANCIAL STATEMENTS

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PRICEWATERHOUSECOOPERS

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September 7, 2004

Auditors' Report

To the Board of School Trustees of School District No.43 (Coquitlam)

We have audited the statement of financial position of **School District No. 43 (Coquitlam)** as at June 30, 2004 and the statements of revenue and expense, changes in fund balances and cash flows for the year then ended. These financial statements have been prepared to comply with Section 157 of the School Act of the Province of British Columbia. These financial statements are the responsibility of the School District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the School District as at June 30, 2004 and the results of its operations, changes in fund balances and cashflows for the year then ended in accordance with the accounting principles disclosed in note 2 to the financial statements.

These financial statements, which have not been, and were not intended to be, prepared in accordance with Canadian generally accepted accounting principles, are solely for the information and use of the Trustees of the Board and the Minister of Education of British Columbia for complying with Section 157 of the School Act of the Province of British Columbia. The financial statements are not intended to be and should not be used by anyone other than the specified users or for any other purpose.

PricewaterhouseCoopers LLP

Chartered Accountants

SCHOOL DISTRICT NO. 43 (Coquitlam)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2004

Statement 1

ASSETS	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2004	TOTAL 2003
Current Assets					
Cash	38,494,708	1,270,954		39,765,662	27,805,781
Short Term Investments	3,114,963			3,114,963	1,024,584
Accounts Receivable					
Due from Province - Ministry of Education	306,965		1,298,695	1,605,660	
Due from Province - Other					
Due from Canada	598,083			598,083	533,877
Due from Other School Districts	7,343			7,343	
Due from LEA / Direct Funding					
Other Receivables	611,485			611,485	1,259,565
Allowance for Doubtful Accounts	(65,000)			(65,000)	(65,000)
Interfund Loans		13,715,501	1,577,056		
Inventories	32,903			32,903	22,629
Prepaid Expenses	118,854			118,854	428,286
	43,220,304	14,986,455	2,875,751	45,789,953	31,009,722
Investments					
Equity Investments					
Capital Assets - Net			505,326,873	505,326,873	488,978,799
	43,220,304	14,986,455	508,202,624	551,116,826	519,988,521
LIABILITIES AND FUND BALANCES					
Current Liabilities					
Bank Overdraft					
Accounts Payable and Accrued Liabilities					
Due to Province - Ministry of Education					
Due to Province - Other					
Other	11,988,551		1,324,362	13,312,913	9,678,957
Bank Loans					
Interfund Loan	15,292,557				
Other Current Liabilities					
	27,281,108	0	1,324,362	13,312,913	9,678,957
Deferred Contributions					
Ministry of Education		12,654,557	1,281,268	13,935,825	6,906,849
Province, Other		559,892		559,892	259,111
Other	11,843,553	1,772,006		13,615,559	12,589,324
Accrued Employee Future Benefits					
Deferred Capital Contributions			239,887,986	239,887,986	286,510,266
Bank Loans					
Capital Lease Obligations			855,290	855,290	1,207,934
Other Long Term Liabilities					
	39,124,661	14,986,455	243,348,906	282,167,465	317,152,441
Fund Balances					
Invested In Capital Assets			264,583,598	264,583,598	195,570,993
Reserves			270,120	270,120	662,265
Endowment					
Internally Restricted	3,464,892			3,464,892	6,132,588
Unrestricted	630,751			630,751	470,234
	4,095,643	0	264,853,718	268,949,361	202,836,080
	43,220,304	14,986,455	508,202,624	551,116,826	519,988,521

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SCHOOL DISTRICT NO. 43 (Coquitlam)
STATEMENT OF REVENUE AND EXPENSE
YEAR ENDED JUNE 30, 2004

Statement 2

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2004	TOTAL 2003
REVENUE					
Provincial Grants - Ministry of Education	189,302,735	3,955,447		193,258,182	197,209,912
Provincial Grants - Other	761,553	493,717		1,255,270	1,624,231
Federal Grants	208,973	40,311		249,284	398,246
Other Revenue	19,183,633	246,797		19,430,430	16,738,723
Rentals and Leases	1,034,317			1,034,317	543,714
Investment Income	967,971	37,825	7,453	1,013,249	1,109,509
Gain (Loss) on Equity Investment					
Gain (Loss) on Disposal of Capital Assets					429,972
	211,459,182	4,774,097	7,453	216,240,732	218,054,307
EXPENSE					
Salaries					
Teachers	103,319,596	4,427		103,324,023	101,895,957
Principals and Vice Principals	10,126,434			10,126,434	9,895,810
Educational Assistants	10,824,210			10,824,210	9,452,525
Support Staff	21,986,446	289,088		22,275,534	21,423,494
Other Professionals	3,061,130			3,061,130	2,573,633
Substitutes	5,262,286			5,262,286	5,953,634
	154,580,102	293,515	0	154,873,617	151,195,053
Employee Benefits	35,965,157	85,307		36,050,464	33,004,089
Services and Supplies	23,421,102	4,395,275		27,816,377	27,146,228
	213,966,361	4,774,097	0	218,740,458	211,345,370
NET REVENUE (EXPENSE)	(2,507,179)	0	7,453	(2,499,726)	6,708,937

SCHOOL DISTRICT NO. 43 (Coquitlam)
STATEMENT OF CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2004

Statement 3

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2004	TOTAL 2003
FUND BALANCES, BEGINNING OF YEAR	6,602,822	0	196,233,257	202,836,079	190,156,997
Changes in Accounting Policies / Prior Period Adjustments					
Deferred Capital Contributions			51,339,914	51,339,914	(5,245,712)
Bylaw Capital Over/(Under) Spent Beginning of Year			5,689,606	5,689,606	
FUND BALANCES, BEGINNING OF YEAR, AS RESTATED	6,602,822	0	253,262,777	259,865,599	184,911,285
Changes for the Year					
Net Revenue (Expense) for the Year	(2,507,179)		7,453	(2,499,726)	6,708,937
Interfund Transfers					
Direct Increases in Fund Balances					
Site Purchase			1,553,925	1,553,925	
Amortization of Deferred Capital Contributions			9,294,698	9,294,698	11,215,858
Capital leases--principal repayment			734,865	734,865	
Net Changes for the Year	(2,507,179)	0	11,590,941	9,083,762	17,924,795
FUND BALANCES, END OF YEAR	4,095,643	0	264,853,718	268,949,361	202,836,080

SCHOOL DISTRICT NO. 43 (Coquitlam)
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2004

Statement 4

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2004	TOTAL 2003
CASH PROVIDED BY (USED FOR)					
OPERATIONS					
Net Revenue (Expense) for the Year	(2,507,179)		7,453	(2,499,726)	6,708,937
Changes In Non-Cash Operating Working Capital					
Decrease (Increase)					
Accounts Receivable	269,566		(1,298,695)	(1,029,129)	413,558
Inventories	(10,274)			(10,274)	(4,221)
Prepaid Expenses	309,432			309,432	56,190
Increase (Decrease)					
Allowance for Doubtful Accounts					65,000
Accounts Payable/Accrued Liabilities			(616,170)	(616,170)	(4,134,488)
Other Current Liabilities	4,250,126			4,250,126	
Deferred Contributions	837,684	6,237,040	6,970,874	14,045,598	5,481,306
Loss (Gain) on Disposal Of Capital Assets					(429,972)
Interfund account	10,785,314	(6,121,449)	(4,663,865)		
	13,934,669	115,591	399,597	14,449,857	8,156,310
FINANCING					
Endowment Contribution					12,143,321
Proceeds from Disposal of Capital Assets					760,799
	0	0	0	0	12,904,120
INVESTING					
Capital Assets Purchased - Operating					(15,602,853)
Capital Assets Purchased - Capital Reserves			(399,597)	(399,597)	
	0	0	(399,597)	(399,597)	(15,602,853)
Net Increase (Decrease) In Cash	13,934,669	115,591	0	14,050,260	5,457,577
Net Cash, Beginning of Year	27,675,002	1,155,363		28,830,365	23,372,788
Changes In Accounting Policies/					
Prior Period Adjustments					
Net Cash, Beginning of Year, as Restated	27,675,002	1,155,363	0	28,830,365	23,372,788
NET CASH, END OF YEAR	41,609,671	1,270,954	0	42,880,625	28,830,365
Cash	38,494,708	1,270,954		39,765,662	27,805,781
Short Term Investments	3,114,963			3,114,963	1,024,584
Bank Overdraft					
NET CASH, END OF YEAR	41,609,671	1,270,954		42,880,625	28,830,365

NOTE 1 AUTHORITY

The school district operates under authority of the School Act of British Columbia as a corporation under the name of "The Board of School Trustees of School District No. 43 (Coquitlam)". A board of school trustees (Board) elected for a three-year term governs the school district. The school district provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES

These financial statements have been prepared in accordance with sections 156 and 157 of the School Act using significant accounting policies as set out below to comply with the accounting requirements prescribed or permitted by the Ministry of Education. These principles are consistent with those used in prior years except as disclosed as a change in accounting policy.

The deferral method of accounting for contributions, which includes government grants, is used. Results are reported in the operating fund, special purpose fund and capital fund. Revenues and expenses are recorded on a gross and accrual basis, except as noted.

The Statement of Revenue and Expense, Statement of Changes in Fund Balances and the Statement of Cash Flows present the annual results of each fund, the change in fund balances and the cash flows for the year. The Statement of Financial Position presents the assets, liabilities and fund balances. Interfund transfers and loans are recognized in each fund and eliminated in the consolidated totals.

a) Fund Accounting
Fund accounting procedures recognize external restrictions on the use of resources by governments or other granting agencies, and appropriations or other internal restrictions by the Board. While separate accounts are maintained for each fund, for financial reporting purposes, funds with similar characteristics are grouped together:

- Operating fund reports assets, liabilities, revenues and expenses for general operations.
- Special purpose fund reports assets, liabilities, revenue and expense for:
    - Trust funds with contributions restricted in use by the School Act or Ministry of Education.
    - Trust funds with contributions restricted in use by other external bodies.

a) Fund Accounting (continued)

- Capital fund reports assets, liabilities, revenues and expenses for capital. Resources of other funds used for capital purposes are transferred to the capital fund. This fund also includes amounts designated as capital reserves and restricted in use by the School Act or Ministry of Education.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES (continued)

b) Fund Balances
Fund Balances are classified as Invested in Capital Assets, Externally Restricted (by external parties), Reserves, Endowment, Internally Restricted (by the Board), and Unrestricted (for use at Board discretion).

c) Inventories
Inventories of supplies and materials held in central stores for resale to other school districts are stated at acquisition cost using the first-in-first-out method.

d) Prepaid Expenses
Materials and supplies held in central stores for use within the school district are included as a prepaid expense and stated at acquisition cost using the first-in-first-out method.

e) Capital Assets
Capital assets acquired or constructed are recorded at cost. Donated capital assets are recorded at their fair market value on the date of donation. No provision is made for amortization.

Disposals of sites or buildings are recorded and gains/losses calculated. Proceeds from the sale of other assets are recorded as a gain on disposal.

f) Capital Leases
Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of property to the Board are considered capital leases. These are accounted for as an asset and an obligation.

g) Revenue Recognition
Operating government grants not restricted in use are recognized as revenue when received or receivable. Such grants, if contributed for a future period, are deferred and reported as deferred contributions until that future period. Other unrestricted revenue, including tuition fees and sales of services/products are reported as revenue when services are provided or products delivered.

Externally restricted contributions - grants and donations - are reported as revenue depending on the nature of restrictions imposed on the use of the funds by the contributors:

- Non-capital contributions for specific purposes are recorded as deferred contributions and recognized as revenue in the year related expenses are incurred.
- Funds advanced by the Province for approved capital projects (bylaw capital) are recorded as outlined in Note 7.
- Capital contributions that by the School Act must be recorded as a reserve are recorded as revenue when received.
- Other contributions restricted for capital purposes are recorded as deferred contributions until the amount is invested in capital assets.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES (continued)

- ➢ If the capital asset is a site, the amount invested is recorded as a direct increase to net assets invested in capital assets.
- ➢ If the capital asset is not a site, the amount invested is recorded as a deferred capital contribution and amortized over the useful life of the asset to capital fund equity (Investment in Capital Assets). Amortization commences in the year following acquisition.
- ➢ Donated capital assets are recorded at fair market value and treated as a deferred capital contribution.

h) Expenditures

- Categories of salaries
  - ➢ Principals, Vice Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice Principals.
  - ➢ Superintendents, Assistant Superintendents, Secretary Treasurers, Trustees and other employees excluded from union contract are categorized as Other Professionals.

- Allocation of costs
  - ➢ Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs such as special and aboriginal education are allocated to these programs. All other costs are allocated to regular programs.
    - o Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
    - o Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
    - o Supplies and services are allocated based on actual identification of program.

NOTE 3 CHANGE IN ACCOUNTING POLICY

Reporting for deferred capital contributions and deferred contributions was revised (Note 7).

Externally restricted trust funds are included with other special purpose funds.

NOTE 4 VACATION PAY

Vacation pay is recorded as an expense in the year payments are made. The amount owing at June 30, 2004 was $ 2,430,309. Of this amount, none has been accrued in the financial statements.

NOTE 5 EMPLOYEE FUTURE BENEFITS

Employee future benefits include benefits that may be paid to employees retiring or terminating. These cost are for benefits such as vested sick leave payouts and retiring allowances. The estimated liability for these benefits, based on October 2003 school district employee data was determined by an actuarial study conducted by Mercer Human Resources Consulting Limited in accordance with section 3461 of the Canadian Institute of Chartered Accountant's handbook.

Employee future benefits are recorded as an expense in the year payments are made. The amount of employee future benefits actuarially estimated at June 30, 2004 was $19,370,273. Of this amount, none has been accrued in the financial statements.

NOTE 6 UNFUNDED PENSION LIABILITY

Retirement Plan for Non Teaching Employees

The School District is obligated to contribute to the defined benefit Retirement Plan for Non-Teaching Employees of the Board of School Trustees of School District No. 43 (Coquitlam). The estimated actuarial present value of benefits as at December 31, 2003 was $70,371,000 under the going concern method of valuation. The value of the plan assets available for benefits at December 31, 2003 was $70,402,315.

Retirement Plan for Teaching Employees

The school district and its employees contribute to the Teachers' Pension Plan. The board of trustees for this plan represents plan members and employers and is responsible for the management of the pension plan including investment of the assets and administration of benefits. The pension plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The Teachers' Pension Plan has about 47,000 active contributors from school districts.

Every three years an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The most recent valuation of the Teachers' Plan as at December 31, 2002 indicated a $382 million unfunded liability for basic pension benefits. The next valuation will be as at December 2005. The actuary does not attribute portions of the surplus/unfunded liability to individual employers. Employer contributions to the plan in the fiscal year ended June 30, 2004 were $12,158,463.

NOTE 7 DEFERRED CAPITAL CONTRIBUTIONS

Prior to July 1, 2003 funds advanced by the Province for approved capital projects were recorded as deferred capital contributions. These funds included a portion for site purchases. Deferred Capital Contributions – Province of British Columbia was recognized by amortizing to capital fund equity (Investment in Capital Assets). The amortization period was 32 years.

Effective July 1, 2003, an adjustment was made to remove the portion for site purchases and revise the 32 year amortization period to the capital asset rates.

	Deferred Capital Contributions	Accumulated Amortization	Unamortized Deferred Capital Contributions
Balance June 30, 2003	371,970,788	85,460,522	286,510,267
Adjustment	(30,664,207)	20,675,707	(51,339,914)
Balance July 1, 2003	341,306,581	106,136,229	235,170,352

For the 2003/04 fiscal year, funds advanced by the Province for approved capital projects were recorded as deferred contributions until the amount is invested in capital assets.

- If the capital asset is a site, the amount invested is recorded as a direct increase to net assets invested in capital assets.
- If the capital asset is not a site, the amount invested is recorded as a deferred capital contribution and amortized over the useful life of the asset to capital fund equity (Investment in Capital Assets).
- Amortization commences in the year following acquisition, thus the amortization amount is based on assets acquired prior to July 1, 2003.

NOTE 8 OPERATING FUND BALANCE, END OF YEAR

2004-05 Budgeted surplus	1,744,000
Job Security funding	103,000
Early Childhood Development	45,000
Information technology	269,500
Aboriginal Education	22,000
Federal French	23,000
Implementation funding	363,533
School purchases	894,859
Subtotal Internally Restricted	3,464,892
Unrestricted Operating surplus (deficit)	630,751
Total Available for future operations	4,095,643

NOTE 9 CAPITAL LEASE OBLIGATIONS

Capital Lease Obligations are disclosed in accordance with *CICA Handbook* section 3065.20 to 28. The District has obligations under capital leases as stated below:

Vehicles	1,093,775
Computers	712,101
Other Equipment	101,599
TOTAL LEASED ASSETS	1,907,475
Total future minimum lease payments are as follows for fiscal years ending in:	
2004-05	352,579
2005-06	331,361
2006-07	187,574
2007-08	143,316
2008-09	28,432
TOTAL LEASE PAYMENTS	1,043,262
Less interest at the average implicit rate of 9.70%	- 187,972
Net present value of lease obligations	855,290

NOTE 10 SCHOOL-GENERATED FUNDS

Funds collected and used at the school level are not included in these statements.

NOTE 11 CONTROLLED AND/OR RELATED ENTITIES –"FOR PROFIT"

The District has an investment in a related company, School District No. 43 Business Company (SDBC) which has a wholly owned subsidiary, Canadian International Language College (CICL). School District 43 (Coquitlam) has an agreement with the SDBC to provide a line of credit not exceeding $250,000 at commercial rates of prime plus 1%. The financial activities of these entities are not included in these financial statements. The two companies have been established to generate funds for the school district's students, programs and services.

NOTE 12 USE OF ESTIMATES

The preparation of financial statements requires management to make estimates and assumptions that impact reported amounts for assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Actual results could differ from management's best estimates as additional information becomes available in the future.

NOTE 13 COMPARATIVE AMOUNTS

Certain comparative amounts have been reclassified to conform to the current year's presentation.

NOTE 14 CAPITAL COMMITMENTS

The School District has committed to capital expenditures to construct new facilities and upgrade current facilities. The outstanding capital commitments at yearend are $5,555,587 (2002/03 $18,165,102). Funding approval for these committed projects has been received from the Ministry of Education and the expenditures will be funded from available Capital Funds and the proceeds of new capital funding to be provided by the Ministry.

NOTE 15 LINE OF CREDIT

School District 43 (Coquitlam) has an operating line of credit with the Royal Bank of Canada in the amount of $4,000,000 as provided for under Section 144 of the School Act.

SCHOOL DISTRICT NO. 43 (Coquitlam)
OPERATING FUND
SURPLUS (DEFICIT)
YEAR ENDED JUNE 30, 2004

Schedule A1

	2004 ACTUAL	2004 AMENDED ANNUAL BUDGET	2003 ACTUAL
REVENUE			
Provincial Grants - Ministry of Education	189,302,735	189,017,787	189,864,993
Provincial Grants - Other	761,553	738,629	878,257
Federal Grants	208,973	193,675	316,905
Other Revenue	19,183,633	18,659,580	16,360,025
Rentals and Leases	1,034,317	715,000	543,714
Investment Income	967,971	958,000	1,011,153
	211,459,182	210,282,671	208,975,047
EXPENSE			
Salaries			
Teachers	103,319,596	103,279,813	101,776,343
Principals and Vice Principals	10,126,434	10,131,741	9,895,810
Educational Assistants	10,824,210	11,209,407	9,452,525
Support Staff	21,986,446	21,478,669	21,257,816
Other Professionals	3,061,130	3,013,713	2,573,633
Substitutes	5,262,286	5,129,548	5,652,023
	154,580,102	154,242,891	150,608,150
Employee Benefits	35,965,157	35,450,640	32,897,058
Services and Supplies	23,421,102	24,686,237	20,310,658
	213,966,361	214,379,768	203,815,866
NET REVENUE (EXPENSE) FOR THE YEAR	(2,507,179)	(4,097,097)	5,159,181
INTERFUND TRANSFERS			
Capital Assets Purchased			
Local Capital			
Other			769,139
Budgeted Allocation of Surplus (Deficit)		5,351,994	202,460
Surplus (Deficit) Beginning of Year	6,602,822		472,042
SURPLUS (DEFICIT), END OF YEAR			
(Section 156 (12) of School Act)	4,095,643	1,254,897	6,602,822
SURPLUS (DEFICIT), END OF YEAR			
Internally Restricted	3,464,892		
Unrestricted	630,751		
	4,095,643		

SCHOOL DISTRICT NO. 43 (Coquitlam)
OPERATING FUND
COMPARATIVE SCHEDULE OF REVENUE BY SOURCE
YEAR ENDED JUNE 30, 2004

Schedule A2

	2004 ACTUAL	2004 AMENDED ANNUAL BUDGET	2003 ACTUAL
PROVINCIAL GRANTS, MINISTRY OF EDUCATION			
Operating Grant, Ministry of Education	187,392,732	187,395,685	185,543,252
Other Ministry of Education Grants			
Pay Equity	706,353	706,353	706,353
Development of Early Learning Grant	45,000		
One time grant	253,901		2,943,888
Job Security	867,061	867,061	671,500
Facility Lease	37,688	48,688	
	189,302,735	189,017,787	189,864,993
PROVINCIAL GRANTS, OTHER	761,553	738,629	878,257
FEDERAL GRANTS	208,973	193,675	316,905
OTHER REVENUE			
School Referendum Taxes			
Other School District/Education Authorities			
Summer School Fees	412,707	230,000	483,324
Continuing Education	2,272,097	2,087,000	1,809,006
Offshore Tuition Fees	13,564,632	13,667,000	11,363,094
LEA/Direct Funding from First Nations			
Miscellaneous			
Utilities upgrade	21,598	18,000	42,038
Facilities recoveries	845,714	525,000	580,824
Cafeteria sales	2,011,473	2,032,580	2,061,751
School Business Company	55,412	100,000	
Project fees			19,988
	19,183,633	18,659,580	16,360,025
RENTALS AND LEASES	1,034,317	715,000	543,714
INVESTMENT INCOME	967,971	958,000	1,011,153
TOTAL OPERATING REVENUE	211,459,182	210,282,671	208,975,047

SCHOOL DISTRICT NO. 43 (Coquitlam)
OPERATING FUND
COMPARATIVE SCHEDULE OF EXPENSE BY OBJECT
YEAR ENDED JUNE 30, 2004

Schedule A3

	2004 ACTUAL	2004 AMENDED ANNUAL BUDGET	2003 ACTUAL
SALARIES			
Teachers	103,319,596	103,279,813	101,776,343
Principals and Vice Principals	10,126,434	10,131,741	9,895,810
Educational Assistants	10,824,210	11,209,407	9,452,525
Support Staff	21,986,446	21,478,669	21,257,816
Other Professionals	3,061,130	3,013,713	2,573,633
Substitutes	5,262,286	5,129,548	5,652,023
	154,580,102	154,242,891	150,608,150
EMPLOYEE BENEFITS	35,965,157	35,450,640	32,897,058
Total Salaries and Benefits	190,545,259	189,693,531	183,505,208
SERVICES AND SUPPLIES			
Services	3,969,034	4,146,134	3,501,192
Student Transportation	1,272,450	1,385,000	1,247,703
Professional Development and Travel	937,391	1,224,563	535,685
Rentals and Leases	306,644	342,945	227,077
Dues and Fees	952,782	905,995	733,547
Insurance	1,061,236	904,500	847,124
Interest			
Supplies	8,749,662	8,013,104	7,334,200
Bad Debts			
Furniture and Equipment Replacement	1,920,552	2,777,783	1,294,939
Computer Equipment Replacement	134,189	470,028	304,001
Utilities	4,117,162	4,516,185	4,285,190
Total Services and Supplies	23,421,102	24,686,237	20,310,658
TOTAL OPERATING EXPENSE	213,966,361	214,379,768	203,815,866

SCHOOL DISTRICT NO. 43 (Coquitlam)
OPERATING FUND
EXPENSE BY FUNCTION AND PROGRAM
YEAR ENDED JUNE 30, 2004

	TEACHERS SALARIES	PRINCIPALS AND VICE PRINCIPALS SALARIES	EDUCATIONAL ASSISTANTS SALARIES	SUPPORT STAFF SALARIES	OTHER PROFESSIONALS SALARIES	SUBSTITUTES SALARIES	TOTAL SALARIES
1 INSTRUCTION							
1.02 Regular Instruction	76,839,813	6,083,234	1,444,341	2,494,150	145,169	3,305,652	90,312,359
1.03 Career Programs			57,413			1,154	58,567
1.07 Library Services	2,434,078	69,916	288,356			101,935	2,894,285
1.08 Counselling	3,860,781	65,209				144,792	4,070,782
1.10 Special Education	11,433,359	350,264	8,706,797	174,849	113,608	720,620	21,499,497
1.30 English as a Second Language	4,107,445	18,631				153,580	4,279,656
1.31 Aboriginal Education	186,486		327,303	27,651		11,377	552,817
1.41 School Administration		3,336,894		2,551,275		82,439	5,970,608
1.60 Summer School							0
1.61 Continuing Education	905,477			2,161,210	311,566	8,508	3,386,761
1.62 Off Shore Students	3,552,157	109,131		161,948	63,966	3,462	3,890,664
1.64 Other				727,689	40,942	54,727	823,358
1.65 Conseil Scolaire Francophone							0
Total Function 1	103,319,596	10,033,279	10,824,210	8,298,772	675,251	4,588,246	137,739,354
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration				95,667	657,713	2,885	756,265
4.40 School District Governance					234,024		234,024
4.41 Business Administration		93,155		2,120,083	992,444	64,433	3,270,115
4.65 Conseil Scolaire Francophone							0
Total Function 4	0	93,155	0	2,215,750	1,884,181	67,318	4,260,404
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration				291,375	382,412	8,738	682,525
5.50 Maintenance Operations				10,442,744	67,936	579,228	11,089,908
5.52 Maintenance of Grounds				727,869		18,467	746,336
5.56 Utilities					26,536		26,536
5.65 Conseil Scolaire Francophone							0
Total Function 5	0	0	0	11,461,988	476,884	606,433	12,545,305
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration							0
7.65 Conseil Scolaire Francophone							0
7.70 Student Transportation				9,936	24,814	289	35,039
7.73 Housing							0
Total Function 7	0	0	0	9,936	24,814	289	35,039
9 DEBT SERVICES (OPERATING)							
9.92 Interest On Bank Loans							
9.94 Interest On Temporary Borrowing							
Total Function 9	0	0	0	0	0	0	0
TOTAL FUNCTIONS 1 - 9	103,319,596	10,126,434	10,824,210	21,986,446	3,061,130	5,262,286	154,580,102

SCHOOL DISTRICT NO. 43 (Coquitlam)
OPERATING FUND
EXPENSE BY FUNCTION AND PROGRAM
YEAR ENDED JUNE 30, 2004

	TOTAL SALARIES	EMPLOYEE BENEFITS	TOTAL SALARIES AND BENEFITS	SERVICES AND SUPPLIES	2004 ACTUAL	2004 AMENDED ANNUAL BUDGET	2003 ACTUAL
1 INSTRUCTION							
1.02 Regular Instruction	90,312,359	22,646,358	112,958,717	5,930,363	118,889,080	116,415,125	108,844,222
1.03 Career Programs	58,567	7,913	66,480	80,682	147,162	204,505	58,156
1.07 Library Services	2,894,285	675,078	3,569,363	344,968	3,914,331	4,061,248	3,710,987
1.08 Counselling	4,070,782	946,384	5,017,166	23,329	5,040,495	4,998,200	4,506,854
1.10 Special Education	21,499,497	4,844,946	26,344,443	177,706	26,522,149	27,569,975	26,371,719
1.30 English as a Second Language	4,279,656	994,165	5,273,821	21,911	5,295,732	5,370,121	4,436,477
1.31 Aboriginal Education	552,817	97,299	650,116	350,399	1,000,515	1,026,795	1,056,909
1.41 School Administration	5,970,608	1,373,693	7,344,301	400,341	7,744,642	10,709,945	11,467,283
1.60 Summer School	0		0		0		
1.61 Continuing Education	3,386,761	525,000	3,911,761	570,351	4,482,112	3,742,402	4,096,522
1.62 Off Shore Students	3,890,664	901,600	4,792,264	2,821,163	7,613,427	7,371,290	5,993,745
1.64 Other	823,358	124,531	947,889	1,300,811	2,248,700	2,164,652	2,357,361
1.65 Conseil Scolaire Francophone	0		0		0		
Total Function 1	137,739,354	33,136,967	170,876,321	12,022,024	182,898,345	183,634,258	172,900,235
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration	756,265	88,530	844,795	421,065	1,265,860	1,174,709	1,101,003
4.40 School District Governance	234,024	113,583	347,607	139,079	486,686	410,191	359,338
4.41 Business Administration	3,270,115	392,484	3,662,599	248,990	3,911,589	4,070,752	4,288,165
4.65 Conseil Scolaire Francophone	0		0		0		
Total Function 4	4,260,404	594,597	4,855,001	809,134	5,664,135	5,655,652	5,748,506
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration	682,525	110,724	793,249	452,257	1,245,506	1,188,067	1,251,176
5.50 Maintenance Operations	11,089,908	1,988,301	13,078,209	4,348,674	17,426,883	16,554,183	17,053,499
5.52 Maintenance of Grounds	746,336	126,612	872,948	519,860	1,392,808	1,558,060	1,435,472
5.56 Utilities	26,536	2,989	29,525	4,243,245	4,272,770	4,614,402	4,415,463
5.65 Conseil Scolaire Francophone	0		0		0		
Total Function 5	12,545,305	2,228,626	14,773,931	9,564,036	24,337,967	23,914,712	24,155,610
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration	0		0		0		
7.65 Conseil Scolaire Francophone	0		0		0		
7.70 Student Transportation	35,039	4,967	40,006	1,025,908	1,065,914	1,175,146	1,011,515
7.73 Housing	0		0		0		
Total Function 7	35,039	4,967	40,006	1,025,908	1,065,914	1,175,146	1,011,515
9 DEBT SERVICES (OPERATING)							
9.92 Interest On Bank Loans							
9.94 Interest On Temporary Borrowing							
Total Function 9	0	0	0	0	0	0	0
TOTAL FUNCTIONS 1 - 9	154,580,102	35,965,157	190,545,259	23,421,102	213,966,361	214,379,768	203,815,866

Schedule A5

SCHOOL DISTRICT NO. 43 (Coquitlam)
OPERATING FUND
CHANGES IN DEFERRED CONTRIBUTIONS
YEAR ENDED JUNE 30, 2004

BALANCE, BEGINNING OF YEAR	11,005,869
Changes in Accounting Policies /	
Prior Period Adjustments	
BALANCE, BEGINNING OF YEAR, AS RESTATED	11,005,869
Changes for the Year	
Increase:	
Other Revenue	11,843,553
	11,843,553
Decrease:	
Allocated to Revenue	
Other Revenue	11,005,869
	11,005,869
Net Changes for the Year	837,684
BALANCE, END OF YEAR	11,843,553

SCHOOL DISTRICT NO. 43 (Coquitlam)
SPECIAL PURPOSE FUNDS
SUMMARY OF CHANGES
YEAR ENDED JUNE 30, 2004

	MINISTRY OF EDUCATION TRUST FUNDS	OTHER TRUST FUNDS	SCHOOL GENERATED FUNDS	RELATED PARTIES	TOTAL
DEFERRED CONTRIBUTIONS					
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	6,906,849	1,842,566	0	0	8,749,415
Add: Contributions Received					
Provincial Grants - Ministry of Education	9,703,155				9,703,155
Provincial Grants - Other		617,492			617,492
Federal Grants		67,115			67,115
Other Revenue		585,550			585,550
Rentals and Leases					0
Investment Income		37,825			37,825
District Entered					0
	9,703,155	1,307,982	0	0	11,011,137
Less: Allocated to Revenue	3,955,447	818,650			4,774,097
Recovered					0
District Entered					0
DEFERRED CONTRIBUTIONS, END OF YEAR	12,654,557	2,331,898	0	0	14,986,455
REVENUE AND EXPENSE					
REVENUE					
Provincial Grants - Ministry of Education	3,955,447				3,955,447
Provincial Grants - Other		493,717			493,717
Federal Grants		40,311			40,311
Other Revenue		246,797			246,797
Rentals and Leases					0
Investment Income		37,825			37,825
Gain (Loss) on Equity Investment					0
	3,955,447	818,650	0	0	4,774,097
EXPENSE					
Salaries					
Teachers		4,427			4,427
Principals and Vice Principals					0
Educational Assistants					0
Support Staff	98,839	190,249			289,088
Other Professionals					0
Substitutes					0
	98,839	194,676	0	0	293,515
Employee Benefits	44,423	40,884			85,307
Services and Supplies	3,812,185	583,090			4,395,275
	3,955,447	818,650	0	0	4,774,097
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	0	0	0	0	0
INTERFUND TRANSFERS					
Capital Assets Purchased					0
Other					0
	0	0	0	0	0
NET REVENUE (EXPENSE)	0	0	0	0	0

SCHOOL DISTRICT NO. 43 (Coquitlam)
SPECIAL PURPOSE FUNDS
CHANGES IN MINISTRY OF EDUCATION TRUST FUNDS
YEAR ENDED JUNE 30, 2004

	207 Annual Capital Grant	295 One Time GAAP Grant	245 Skills Now	250 Special Education Equipment	290 Debt Services	301 Transport for Deaf	303 ICCR	304 Day Treatment
DEFERRED CONTRIBUTIONS								
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	6,365,720		15,704	131,957	289,802	12,808	43,143	7,209
Add: Contributions Received								
Provincial Grants - Ministry of Education	7,455,142	1,738,181		41,152	306,965	27,428	47,403	86,884
Provincial Grants - Other								
Federal Grants								
Other Revenue								
Rentals and Leases								
Investment Income								
District Entered								
	7,455,142	1,738,181		41,152	306,965	27,428	47,403	86,884
Less: Allocated to Revenue	3,487,189		15,704	4,654	197,416	37,319	79,137	93,522
Recovered								
District Entered								
DEFERRED CONTRIBUTIONS, END OF YEAR	10,333,673	1,738,181		168,455	399,351	2,917	11,409	571
REVENUE AND EXPENSE								
REVENUE								
Provincial Grants - Ministry of Education	3,487,189		15,704	4,654	197,416	37,319	79,137	93,522
Provincial Grants - Other								
Federal Grants								
Other Revenue								
Rentals and Leases								
Investment Income								
	3,487,189		15,704	4,654	197,416	37,319	79,137	93,522
EXPENSE								
Salaries								
Teachers								
Principals and Vice Principals								
Educational Assistants								
Support Staff							46,173	52,666
Other Professionals								
Substitutes								
							46,173	52,666
Employee Benefits							20,785	23,638
Services and Supplies	3,487,189		15,704	4,654	197,416	37,319	12,179	17,218
	3,487,189		15,704	4,654	197,416	37,319	79,137	93,522
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS								
INTERFUND TRANSFERS								
Capital Assets Purchased								
Other								
NET REVENUE (EXPENSE)								

SCHOOL DISTRICT NO. 43 (Coquitlam)
SPECIAL PURPOSE FUNDS
CHANGES IN MINISTRY OF EDUCATION TRUST FUNDS
YEAR ENDED JUNE 30, 2004

	269 Education Change	TOTAL
DEFERRED CONTRIBUTIONS		
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	40,506	6,906,849
Add: Contributions Received		
Provincial Grants - Ministry of Education		9,703,155
Provincial Grants - Other		0
Federal Grants		0
Other Revenue		0
Rentals and Leases		0
Investment Income		0
District Entered		0
		9,703,155
Less: Allocated to Revenue	40,506	3,955,447
Recovered		0
District Entered		0
DEFERRED CONTRIBUTIONS, END OF YEAR		12,654,557
REVENUE AND EXPENSE		
REVENUE		
Provincial Grants - Ministry of Education	40,506	3,955,447
Provincial Grants - Other		0
Federal Grants		0
Other Revenue		0
Rentals and Leases		0
Investment Income		0
	40,506	3,955,447
EXPENSE		
Salaries		
Teachers		0
Principals and Vice Principals		0
Educational Assistants		0
Support Staff		98,839
Other Professionals		0
Substitutes		0
		98,839
Employee Benefits		44,423
Services and Supplies	40,506	3,812,185
	40,506	3,955,447
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS		0
INTERFUND TRANSFERS		
Capital Assets Purchased		0
Other		0
		0
NET REVENUE (EXPENSE)		0

SCHOOL DISTRICT NO. 43 (Coquitlam)
SPECIAL PURPOSE FUNDS
CHANGES IN OTHER TRUST FUNDS
YEAR ENDED JUNE 30, 2004

	701 Scholarships	702 Donations	601 Early Years	602 Sundry	604 Multiculturalism	605 Early Intervention	606 School Meals	608 Inner City
DEFERRED CONTRIBUTIONS								
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	437,471	49,818	18,155	5,683	2,260		146,630	110,221
Add: Contributions Received								
Provincial Grants - Ministry of Education								
Provincial Grants - Other						57,600	497,323	62,569
Federal Grants			67,115					
Other Revenue	44,749	122,566						
Rentals and Leases								
Investment Income	11,664							
District Entered								
	56,413	122,566	67,115			57,600	497,323	62,569
Less: Allocated to Revenue	44,847	125,574	16,238	72		57,600	288,117	148,000
Recovered								
District Entered								
DEFERRED CONTRIBUTIONS, END OF YEAR	449,037	46,810	69,032	5,611	2,260		355,836	24,790
REVENUE AND EXPENSE								
REVENUE								
Provincial Grants - Ministry of Education								
Provincial Grants - Other						57,600	288,117	148,000
Federal Grants			16,238					
Other Revenue	33,183	125,574		72				
Rentals and Leases								
Investment Income	11,664							
	44,847	125,574	16,238	72		57,600	288,117	148,000
EXPENSE								
Salaries								
Teachers								
Principals and Vice Principals								
Educational Assistants								
Support Staff							106,383	
Other Professionals								
Substitutes								
							106,383	
Employee Benefits							22,341	
Services and Supplies	44,847	125,574	16,238	72		57,600	159,393	148,000
	44,847	125,574	16,238	72		57,600	288,117	148,000
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS								
INTERFUND TRANSFERS								
Capital Assets Purchased								
Other								
NET REVENUE (EXPENSE)								

SCHOOL DISTRICT NO. 43 (Coquitlam)
SPECIAL PURPOSE FUNDS
CHANGES IN OTHER TRUST FUNDS
YEAR ENDED JUNE 30, 2004

	801 Sick Leave Trust Teach	802 Sick Leave Trust NT	803 Geography	805 Contractual Reserve	TOTAL
DEFERRED CONTRIBUTIONS					
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	54,734	984,006	33,588		1,842,566
Add: Contributions Received					
Provincial Grants - Ministry of Education					0
Provincial Grants - Other					617,492
Federal Grants					67,115
Other Revenue		110,427		307,808	585,550
Rentals and Leases					0
Investment Income		26,161			37,825
District Entered					0
		136,588		307,808	1,307,982
Less: Allocated to Revenue	5,357	108,772	24,073		818,650
Recovered					0
District Entered		-			0
DEFERRED CONTRIBUTIONS, END OF YEAR	49,377	1,011,822	9,515	307,808	2,331,898
REVENUE AND EXPENSE					
REVENUE					
Provincial Grants - Ministry of Education					0
Provincial Grants - Other					493,717
Federal Grants			24,073		40,311
Other Revenue	5,357	82,611			246,797
Rentals and Leases					0
Investment Income		26,161			37,825
	5,357	108,772	24,073		818,650
EXPENSE					
Salaries					
Teachers	4,427				4,427
Principals and Vice Principals					0
Educational Assistants					0
Support Staff		83,866			190,249
Other Professionals					0
Substitutes					0
	4,427	83,866			194,676
Employee Benefits	930	17,613			40,884
Services and Supplies		7,293	24,073		583,090
	5,357	108,772	24,073		818,650
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS					0
INTERFUND TRANSFERS					
Capital Assets Purchased					0
Other					0
					0
NET REVENUE (EXPENSE)					0

SCHOOL DISTRICT NO. 43 (Coquitlam)
CAPITAL FUND
CAPITAL ASSETS
YEAR ENDED JUNE 30, 2004

	SITES	BUILDINGS	FURNITURE AND EQUIPMENT	VEHICLES	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
BALANCE, BEGINNING OF YEAR	104,101,806	334,987,624	41,024,681	966,708	0	7,897,980	488,978,799
Changes in Accounting Policy /							
Prior Period Adjustments							
BALANCE, BEGINNING OF YEAR, AS RESTATED	104,101,806	334,987,624	41,024,681	966,708	0	7,897,980	488,978,799
Changes for the Year							
Increase:							
Purchases from:							
Deferred Contributions	1,553,925	702,443	506,160				2,762,528
Operating Fund							0
Special Purpose Funds							0
Capital Reserves						399,597	399,597
	1,553,925	702,443	506,160	0	0	399,597	3,162,125
Capital Leases			101,599	157,871		153,555	413,025
	1,553,925	702,443	607,759	157,871	0	553,152	3,575,150
Decrease:							
Disposed Of				30,804			30,804
District Entered							0
	0	0	0	30,804	0	0	30,804
Net Changes for the Year	1,553,925	702,443	607,759	127,067	0	553,152	3,544,346
BALANCE, END OF YEAR	105,655,731	335,690,067	41,632,440	1,093,775	0	8,451,132	492,523,145
WORK IN PROGRESS		12,803,728					12,803,728
CAPITAL ASSETS - NET	105,655,731	348,493,795	41,632,440	1,093,775	0	8,451,132	505,326,873

SCHOOL DISTRICT NO. 43 (Coquitlam)
CAPITAL FUND
DEFERRED CAPITAL CONTRIBUTIONS
YEAR ENDED JUNE 30, 2004

Schedule C2

	BYLAW CAPITAL (NET)	OTHER PROVINCIAL (NET)	OTHER CAPITAL (NET)	TOTAL CAPITAL
BALANCE, BEGINNING OF YEAR	286,510,267			286,510,267
Changes in Accounting Policy/				
Prior Period Adjustments				
Adjust Opening Deferred Capital Contributions	(51,339,914)			(51,339,914)
BALANCE, BEGINNING OF YEAR, AS RESTATED	235,170,353	0	0	235,170,353
Changes for the Year				
Increase:				
Transferred from Deferred Contributions - Capital Additions	1,208,603			1,208,603
Transferred from Deferred Contributions - Work in Progress	12,803,728			12,803,728
	14,012,331	0	0	14,012,331
Decrease:				
Amortization of Deferred Capital Contributions	9,294,698			9,294,698
	9,294,698	0	0	9,294,698
Net Changes for the Year	4,717,633	0	0	4,717,633
BALANCE, END OF YEAR	239,887,986	0	0	239,887,986

SCHOOL DISTRICT NO. 43 (Coquitlam)
CAPITAL FUND
CHANGES IN DEFERRED CONTRIBUTIONS
YEAR ENDED JUNE 30, 2004

	BYLAW CAPITAL	OTHER PROVINCIAL	OTHER CAPITAL	TOTAL
BALANCE, BEGINNING OF YEAR	0	0	0	0
Changes in Accounting Policies /				
Prior Period Adjustments				
Bylaw Capital (Over)/Under Spent Beginning of Year	(5,689,606)			(5,689,606)
BALANCE, BEGINNING OF YEAR, AS RESTATED	(5,689,606)	0	0	(5,689,606)
Changes for the Year				
Increase:				
Provincial Grants - Ministry of Education	17,096,088			17,096,088
Provincial Grants - Other	5,441,042			5,441,042
	22,537,130	0	0	22,537,130
Decrease:				
Transferred to DCC - Capital Additions	1,208,603			1,208,603
Transferred to DCC - Work in Progress	12,803,728			12,803,728
Transferred to Net Assets - Site Purchase	1,553,925			1,553,925
	15,566,256	0	0	15,566,256
Net Changes for the Year	6,970,874	0	0	6,970,874
BALANCE, END OF YEAR	1,281,268	0	0	1,281,268

SCHOOL DISTRICT NO. 43 (Coquitlam)
CAPITAL FUND
CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2004

	FUND BALANCE	INVESTED IN CAPITAL ASSETS	LOCAL CAPITAL RESERVE	CAPITAL RESERVE	LAND CAPITAL RESERVE	TOTAL RESERVES
BALANCE, BEGINNING OF YEAR	196,233,257	195,570,993	399,597	262,667		662,264
Changes in Accounting Policies/						
Prior Period Adjustments						
Deferred Capital Contributions	51,339,914	51,339,914				0
Bylaw Capital Over/(Under) Spent Beginning of Year	5,689,606	5,689,606				0
BALANCE, BEGINNING OF YEAR, AS RESTATED	253,262,777	252,600,513	399,597	262,667	0	662,264
Changes for the Year						
Local Government Site Fees						0
Investment Income	7,453			7,453		7,453
Gain (Loss) on Disposal of Capital Assets						0
Proceeds from Sale of Assets						0
Amortization of Deferred Capital Contributions	9,294,698	9,294,698				0
Capital Assets Purchased from Reserves		399,597	(399,597)			(399,597)
Interfund Transfers - Capital Assets Purchased						0
Interfund Transfers - Local Capital						0
Capital Lease Principal Payment	734,865	734,865				0
Site Purchase From Deferred Contributions	1,553,925	1,553,925				0
Net Changes for the Year	11,590,941	11,983,085	(399,597)	7,453	0	(392,144)
BALANCE, END OF YEAR	264,853,718	264,583,598	0	270,120	0	270,120