BRITISH COLUMBIA | Ministry of Education

SCHOOL DISTRICT
STATEMENT OF FINANCIAL INFORMATION
(SOFI)

6049

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT		YEAR
43	Coquitlam		2007-08
OFFICE LOCATION(S)			TELEPHONE NUMBER
550 Poirier Street			604-939-9201
MAILING ADDRESS			
550 Poirier Street			
CITY		PROVINCE	POSTAL CODE
Coquitlam		BC	V3J 6A7
NAME OF SUPERINTENDENT			TELEPHONE NUMBER
Thomas Grant			604-939-9201
NAME OF SECRETARY TREASURER			TELEPHONE NUMBER
Lorcan O'Melinn			604-939-9201

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2008 *for School District No.* 43 *as required under Section 2 of the Financial Information Act.*

	DATE SIGNED
SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION ORIGINAL SIGNED BY CHAIRPERSON	JANUARY 13, 2009
SIGNATURE OF SUPERINTENDENT ORIGINAL SIGNED BY SUPERINTENDENT	JANUARY 6, 2009
SIGNATURE OF SECRETARY TREASURER ORIGINAL SIGNED BY SECRETARY TREASURER	JANUARY 6, 2009

EDUC. 6049 (REV. 2008/09)

School District
Statement of Financial Information (SOFI)

School District No. 43 (Coquitlam)

Fiscal Year Ended June 30, 2008

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, PriceWaterhouseCoopers LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District No. 43 (Coquitlam)

ORIGINAL SIGNED BY SUPERINTENDENT

Mr. Thomas Grant
Superintendent

ORIGINAL SIGNED BY SECRETARY TREASURER

Mr. Lorcan O'Melinn
Secretary Treasurer
Date: JANUARY 6, 2009

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

SECTION 1

AUDITED FINANCIAL STATEMENTS

SCHOOL DISTRICT

AUDITED FINANCIAL STATEMENTS
FISCAL YEAR 2007/2008

SCHOOL DISTRICT NUMBER	NAME OF SCHOOL DISTRICT	YEAR
43	Coquitlam	2007/2008

OFFICE LOCATION	TELEPHONE NUMBER
550 Poirier St	604-939-9201
CITY / PROVINCE	**POSTAL CODE**
Coquitlam, BC	V3J 6A7

WEBSITE ADDRESS
http://www.sd43.bc.ca

NAME OF SUPERINTENDENT	NAME OF SECRETARY - TREASURER
Tom Grant	Lorcan O'Melinn

DECLARATION AND SIGNATURES

SCHOOL DISTRICT MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements and supporting schedules of The Board of Education of School District No. 43 (Coquitlam) ("the Board") have been prepared by school district management which has responsibility for their preparation, integrity and objectivity. The financial statements and schedules, including notes, have been prepared in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school district's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that the accounting records may be relied upon to properly reflect the school district's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong budgetary system of control.

The Board's Responsibility

The ultimate responsibility for the financial statements lies with the Board. The Board has reviewed and approved the financial statements.

External Auditors

The Board appoints external auditors to audit the financial statements. The external auditors have full and free access to school district records, and present their report to the Board.

Declaration of Management and Board Chairperson

To the best of our knowledge and belief, these financial statements and supporting schedules reflect, in all material respects, the financial position, revenue and expense and cash flows for the year in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

We, the undersigned, certify that the attached is a correct and true copy of the Audited Financial Statements of School District No. 43 (Coquitlam) for the year ended June 30, 2008.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION	DATE SIGNED
ORIGINAL SIGNED BY CHAIRPERSON	SEPTEMBER 30, 2008
SIGNATURE OF SUPERINTENDENT	**DATE SIGNED**
ORIGINAL SIGNED BY SUPERINTENDENT	SEPTEMBER 30, 2008
SIGNATURE OF SECRETARY - TREASURER	**DATE SIGNED**
ORIGINAL SIGNED BY SECRETARY TREASURER	SEPTEMBER 30, 2008

SCHOOL DISTRICT NO. 43 (Coquitlam)
2007/2008 AUDITED FINANCIAL STATEMENTS

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PRICEWATERHOUSECOOPERS

PricewaterhouseCoopers LLP
Chartered Accountants
PricewaterhouseCoopers Place
250 Howe Street, Suite 700
Vancouver, British Columbia
Canada V6C 3S7
Telephone +1 604 806 7000
Facsimile +1 604 806 7806

September 30, 2008

Auditors' Report

To the Board of Education of School District No. 43 (Coquitlam)

We have audited the statement of financial position of **School District No. 43 (Coquitlam)** as at June 30, 2008 and the statements of revenue and expense, changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the School District No. 43 (Coquitlam) management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the School District No. 43 (Coquitlam) as at June 30, 2008 and the results of its operations, changes in fund balances and cashflows for the year then ended in accordance Canadian generally accepted accounting principles.

PricewaterhouseCoopers LLP

Chartered Accountants

SCHOOL DISTRICT NO. 43 (Coquitlam)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2008

Statement 1

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2008	TOTAL 2007
ASSETS					
Current Assets					
Cash and Cash Equivalents	53,327,380	5,718,906		59,046,286	56,495,629
Short Term Investments	3,517,697			3,517,697	3,646,282
Accounts Receivable					
Due from Province - Ministry of Education	89,519			89,519	316,369
Due from Province - Other				0	0
Due from LEA / Direct Funding				0	0
Other Receivables	1,476,860		271,031	1,747,891	1,472,120
Interfund Loans		12,828,144	7,984,349		
Inventories	23,488			23,488	24,622
Prepaid Expenses	228,544			228,544	204,863
	58,663,488	18,547,050	8,255,380	64,653,425	62,159,885
Investments				0	0
Equity Investments				0	0
Capital Assets - Net			353,562,222	353,562,222	347,348,708
TOTAL ASSETS	58,663,488	18,547,050	361,817,602	418,215,647	409,508,593
LIABILITIES AND FUND BALANCES					
Current Liabilities					
Bank Overdraft				0	0
Accounts Payable and Accrued Liabilities					
Due to Province - Ministry of Education				0	371,296
Due to Province - Other				0	0
Other	15,463,549		1,848,955	17,312,504	13,032,602
Bank Loans				0	0
Interfund Loans	20,812,493				
Other Current Liabilities	1,747,079		1,272,244	3,019,323	3,325,015
	38,023,121	0	3,121,199	20,331,827	16,728,913
Deferred Revenue	11,724,539			11,724,539	12,363,173
Deferred Contributions					
Ministry of Education		10,427,440	6,008,752	16,436,192	17,113,062
Province - Other				0	0
Other		8,119,610		8,119,610	7,672,373
Accrued Employee Future Benefits	46,543,442			46,543,442	46,202,581
Deferred Capital Contributions			224,848,353	224,848,353	222,035,752
Bank Loans				0	0
Capital Lease Obligations			577,821	577,821	808,218
Other Long Term Liabilities				0	0
TOTAL LIABILITIES	96,291,102	18,547,050	234,556,125	328,581,784	322,924,072
Fund Balances					
Invested in Capital Assets			127,231,492	127,231,492	123,381,417
Endowment				0	0
Internally Restricted	1,497,245		29,985	1,527,230	2,477,963
Unrestricted				0	0
Unfunded Accrued Employee Future Benefits and Vacation Pay	(39,124,859)			(39,124,859)	(39,274,859)
TOTAL FUND BALANCES	(37,627,614)	0	127,261,477	89,633,863	86,584,521
TOTAL LIABILITIES AND FUND BALANCES	58,663,488	18,547,050	361,817,602	418,215,647	409,508,593

SCHOOL DISTRICT NO. 43 (Coquitlam)
STATEMENT OF REVENUE AND EXPENSE
YEAR ENDED JUNE 30, 2008

Statement 2

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2008	TOTAL 2007
REVENUE					
Provincial Grants - Ministry of Education	218,591,185	10,862,636		229,453,821	218,707,850
Provincial Grants - Other	49,981			49,981	339,639
Federal Grants				0	0
Other Revenue	20,936,022	11,972,544		32,908,566	33,401,352
Rentals and Leases	1,260,281			1,260,281	1,283,689
Investment Income	2,126,709			2,126,709	2,161,779
Gain (Loss) on Equity Investment				0	0
Amortization of Deferred Capital Contributions			9,255,381	9,255,381	9,582,450
Gain (Loss) on Disposal of Capital Assets			29,985	29,985	0
	242,964,178	22,835,180	9,285,366	275,084,724	265,476,759
EXPENSE					
Salaries					
Teachers	117,400,486	195,672		117,596,158	115,560,827
Principals and Vice Principals	10,638,447			10,638,447	10,808,123
Educational Assistants	12,376,482			12,376,482	11,898,239
Support Staff	21,648,503	316,833		21,965,336	21,603,808
Other Professionals	3,518,960	28,000		3,546,960	3,242,060
Substitutes	7,487,336			7,487,336	7,929,990
	173,070,214	540,505	0	173,610,719	171,043,047
Employee Benefits	43,367,257	104,072		43,471,329	41,611,754
Services and Supplies	26,713,535	17,370,171	58,217	44,141,923	43,205,187
Amortization of Capital Assets			10,732,188	10,732,188	10,952,871
Write-off/down of Buildings and Sites				0	0
	243,151,006	18,014,748	10,790,405	271,956,159	266,812,859
NET REVENUE (EXPENSE)	(186,828)	4,820,432	(1,505,039)	3,128,565	(1,336,100)

SCHOOL DISTRICT NO. 43 (Coquitlam)
STATEMENT OF CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2008

Statement 3

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2008	TOTAL 2007
FUND BALANCES, BEGINNING OF YEAR	(36,796,896)	0	123,381,417	86,584,521	87,102,621
Changes in Accounting Policies/ Prior Period Adjustments					
Benefits contribution 2004				0	818,000
FUND BALANCES, BEGINNING OF YEAR, AS RESTATED	(36,796,896)	0	123,381,417	86,584,521	87,920,621
Changes for the Year					
Net Revenue (Expense) for the Year	(186,828)	4,820,432	(1,505,039)	3,128,565	(1,336,100)
Interfund Transfers					
Capital Assets Purchased	(13,353)	(219,826)	233,179	0	0
Local Capital				0	0
Other	(521,644)	(4,600,606)	5,122,250	0	0
Direct Increases in Fund Balances					
Endowment Contributions				0	0
Site Purchases			18,975	18,975	0
Comprehensive Income (Loss)	(98,198)			(98,198)	0
Reclassificaiton of Prior Year Adjustment	(10,695)		10,695	0	0
Net Changes for the Year	(830,718)	0	3,880,060	3,049,342	(1,336,100)
FUND BALANCES, END OF YEAR	(37,627,614)	0	127,261,477	89,633,863	86,584,521

SCHOOL DISTRICT NO. 43 (Coquitlam)
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2008

Statement 4.1

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2008	TOTAL 2007
CASH PROVIDED BY (USED FOR)					
OPERATIONS					
Net Revenue (Expense) for the Year	(186,828)	4,820,432	(1,505,039)	3,128,565	(1,336,100)
Changes In Non-Cash Working Capital					
Decrease (Increase)					
Accounts Receivable	(74,290)		25,369	(48,921)	13,999,116
Interfund Loans	1,148,016	3,061,488	(4,209,504)	0	0
Inventories	1,134			1,134	3,874
Prepaid Expenses	(23,681)			(23,681)	(76,556)
Increase (Decrease)					
Accounts Payable/Accrued Liabilities	2,430,947		1,477,659	3,908,606	(8,804,300)
Other Current Liabilities	(86,985)			(86,985)	(161,485)
Deferred Revenue	(638,634)			(638,634)	254,575
Deferred Contributions		(2,906,066)		(2,906,066)	1,348,978
Accrued Employee Future Benefits	340,861			340,861	1,659,439
Other Long Term Liabilities				0	0
Loss (Gain) on Disposal of Capital Assets				0	0
Items Not Involving Cash					
Amortization of Capital Assets			10,732,188	10,732,188	10,952,871
Amortization of Deferred Capital Contributions			(9,255,381)	(9,255,381)	(9,582,450)
Write-off/down of Buildings and Sites			58	58	0
Comprehensive Income (Loss)	(98,198)			(98,198)	0
PY Reclassification	(10,695)			(10,695)	0
Interfund Transfers	(534,997)	(4,820,432)	5,355,429	0	0
	2,266,650	155,422	2,620,779	5,042,851	8,257,962
FINANCING					
Bank Loan Received				0	0
Bank Loan Paid				0	0
Endowment Contributions				0	0
Increase (Decrease) Deferred Contributions - Capital			2,676,433	2,676,433	516,422
Proceeds from Disposal of Capital Assets				0	0
MEd Restricted Portion of Proceeds on Disposal				0	0
Capital Lease principal repayment			(463,427)	(463,427)	(394,393)
	0	0	2,213,006	2,213,006	122,029
INVESTING					
Capital Assets Purchased - Operating			(13,353)	(13,353)	(39,720)
Capital Assets Purchased - Special Purpose			(219,826)	(219,826)	(189,673)
Capital Assets Purchased - Local Capital				0	0
Capital Assets Transfered from WIP			(4,600,606)	(4,600,606)	(458,560)
Decrease (Increase) in Investments				0	0
Decrease (Increase) in Equity Investments				0	0
	0	0	(4,833,785)	(4,833,785)	(687,953)
NET INCREASE (DECREASE) IN CASH	2,266,650	155,422	0	2,422,072	7,692,038

SCHOOL DISTRICT NO. 43 (Coquitlam)
STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2008

Statement 4.2

	OPERATING FUND	SPECIAL PURPOSE FUNDS	CAPITAL FUND	TOTAL 2008	TOTAL 2007
NET INCREASE (DECREASE) IN CASH	2,266,650	155,422	0	2,422,072	7,692,038
Net Cash, Beginning of Year	54,578,427	5,563,484	0	60,141,911	52,449,873
Changes in Accounting Policies/ Prior Period Adjustments					
Net Cash, Beginning of Year, as Restated	54,578,427	5,563,484	0	60,141,911	52,449,873
NET CASH, END OF YEAR	56,845,077	5,718,906	0	62,563,983	60,141,911
Cash	53,098,796	5,718,906		58,817,702	56,456,520
Cash Equivalents	228,584			228,584	39,109
Short Term Investments	3,517,697			3,517,697	3,646,282
Bank Overdraft				0	0
NET CASH, END OF YEAR	56,845,077	5,718,906	0	62,563,983	60,141,911

SCHOOL DISTRICT NO. 43 (Coquitlam)
OPERATING FUND
SURPLUS (DEFICIT)
YEAR ENDED JUNE 30, 2008

Schedule A1

	2008 ACTUAL	2008 AMENDED ANNUAL BUDGET	2007 ACTUAL
REVENUE			
Provincial Grants - Ministry of Education	218,591,185	216,606,736	212,340,493
Provincial Grants - Other	49,981	38,851	339,639
Federal Grants	0	0	0
Other Revenue	20,936,022	19,934,339	21,952,133
Rentals and Leases	1,260,281	1,005,000	1,283,689
Investment Income	2,126,709	1,513,998	2,113,038
	242,964,178	239,098,924	238,028,992
EXPENSE			
Salaries			
Teachers	117,400,486	115,892,792	115,384,963
Principals and Vice Principals	10,638,447	10,496,340	10,808,123
Educational Assistants	12,376,482	12,605,505	11,898,239
Support Staff	21,648,503	21,941,102	21,226,899
Other Professionals	3,518,960	3,561,074	3,218,222
Substitutes	7,487,336	7,344,545	7,676,026
	173,070,214	171,841,358	170,212,472
Employee Benefits	43,367,257	42,318,222	41,419,448
Services and Supplies	26,713,535	27,170,045	26,958,244
	243,151,006	241,329,625	238,590,164
NET REVENUE (EXPENSE), FOR THE YEAR	(186,828)	(2,230,701)	(561,172)
INTERFUND TRANSFERS			
Capital Assets Purchased	(13,353)	0	(39,720)
Local Capital	0	0	0
Other	(521,644)	0	(447,133)
OTHER ADJUSTMENTS TO OPERATING FUND BALANCE			
Reduce Unfunded Employee Future Benefits and Vacation Pay	(150,000)	(150,000)	(255,983)
Comprehensive Income (Loss)	(98,198)	0	0
BUDGETED ALLOCATION (RETIREMENT) OF SURPLUS (DEFICIT)		2,380,701	
SURPLUS (DEFICIT), FOR THE YEAR	(970,023)	0	(1,304,008)
SURPLUS (DEFICIT), BEGINNING OF YEAR	2,477,963		3,781,971
Changes in Accounting Policies/ Prior Period Adjustments			
Reclassification	(10,695)		
SURPLUS (DEFICIT), BEGINNING OF YEAR, AS RESTATED	2,467,268		3,781,971
SURPLUS (DEFICIT), END OF YEAR (Section 156 (12) of School Act)	1,497,245		2,477,963
SURPLUS (DEFICIT), END OF YEAR			
Internally Restricted	1,497,245		
Unrestricted	0		
	1,497,245		

SCHOOL DISTRICT NO. 43 (Coquitlam)
OPERATING FUND
COMPARATIVE SCHEDULE OF REVENUE BY SOURCE
YEAR ENDED JUNE 30, 2008

Schedule A2

	2008 ACTUAL	2008 AMENDED ANNUAL BUDGET	2007 ACTUAL
PROVINCIAL GRANTS - MINISTRY OF EDUCATION			
Operating Grant, Ministry of Education	216,148,889	213,040,523	208,222,695
INAC Recovery	0	0	0
Other Ministry of Education Grants			
GAAP Implementation Funding			1,915,421
Pay Equity	706,353	706,353	706,353
BCeSIS	56,244	64,000	0
Ready Set Learn	110,000	112,500	125,000
French funding	369,190	363,131	307,795
One-time district grants	0	1,278,000	0
Community Link	1,042,229	1,042,229	1,063,229
Labour Market Adjustments	158,280	0	0
	218,591,185	216,606,736	212,340,493
PROVINCIAL GRANTS - OTHER	49,981	38,851	339,639
FEDERAL GRANTS	0	0	0
OTHER REVENUE			
School Referendum Taxes	0	0	0
Other School District/Education Authorities	0	0	0
Summer School Fees	178,756	823,705	719,763
Continuing Education	985,949	1,188,139	1,171,373
Offshore Tuition Fees	17,679,205	15,891,400	17,943,200
LEA/Direct Funding from First Nations	0	0	0
Miscellaneous			
Cafeteria sales	1,826,795	1,995,600	1,981,416
Miscellaneous	265,317	35,495	136,381
	20,936,022	19,934,339	21,952,133
RENTALS AND LEASES	1,260,281	1,005,000	1,283,689
INVESTMENT INCOME	2,126,709	1,513,998	2,113,038
TOTAL OPERATING REVENUE	242,964,178	239,098,924	238,028,992

Schedule A3

SCHOOL DISTRICT NO. 43 (Coquitlam)
OPERATING FUND
COMPARATIVE SCHEDULE OF EXPENSE BY OBJECT
YEAR ENDED JUNE 30, 2008

	2008 ACTUAL	2008 AMENDED ANNUAL BUDGET	2007 ACTUAL
SALARIES			
Teachers	117,400,486	115,892,792	115,384,963
Principals and Vice Principals	10,638,447	10,496,340	10,808,123
Educational Assistants	12,376,482	12,605,505	11,898,239
Support Staff	21,648,503	21,941,102	21,226,899
Other Professionals	3,518,960	3,561,074	3,218,222
Substitutes	7,487,336	7,344,545	7,676,026
	173,070,214	171,841,358	170,212,472
EMPLOYEE BENEFITS	43,367,257	42,318,222	41,419,448
Total Salaries and Benefits	216,437,471	214,159,580	211,631,920
SERVICES AND SUPPLIES			
Services	4,887,304	4,261,444	4,522,182
Student Transportation	1,319,775	1,153,396	1,101,324
Professional Development and Travel	2,328,485	2,643,939	2,626,014
Rentals and Leases	536,814	575,474	612,405
Dues and Fees	1,243,688	890,238	1,402,615
Insurance	1,246,907	939,500	1,292,220
Interest	0	0	0
Supplies	9,398,842	11,025,290	9,805,905
Bad Debts	0	0	0
Utilities	5,751,720	5,680,764	5,595,579
Total Services and Supplies	26,713,535	27,170,045	26,958,244
TOTAL OPERATING EXPENSE	243,151,006	241,329,625	238,590,164

SCHOOL DISTRICT NO. 43 (Coquitlam)
OPERATING FUND
EXPENSE BY FUNCTION AND PROGRAM
YEAR ENDED JUNE 30, 2008

Schedule A4.1

	TEACHERS SALARIES	PRINCIPALS AND VICE PRINCIPALS SALARIES	EDUCATIONAL ASSISTANTS SALARIES	SUPPORT STAFF SALARIES	OTHER PROFESSIONALS SALARIES	SUBSTITUTES SALARIES	TOTAL SALARIES
1 INSTRUCTION							
1.02 Regular Instruction	86,404,098	4,335,734	1,341,767	4,163,401	160,791	3,853,937	100,259,728
1.03 Career Programs	69,718					7,382	77,100
1.07 Library Services	2,748,894	54,159	301,978			129,804	3,234,835
1.08 Counselling	4,286,169	137,859				176,527	4,600,555
1.10 Special Education	12,666,622	423,424	10,382,314	226,440	148,783	1,175,915	25,023,498
1.30 English as a Second Language	3,794,943	68,929				154,997	4,018,869
1.31 Aboriginal Education	233,422		350,423	35,679		59,763	679,287
1.41 School Administration		5,223,475		2,396,761		253,379	7,873,615
1.60 Summer School	326,884			115,761	81,616		524,261
1.61 Continuing Education	1,873,209			354,639	129,160	40,793	2,397,801
1.62 Off Shore Students	4,996,527	207,936		338,672	153,050	84,908	5,781,093
1.64 Other				746,905	47,216	84,260	878,381
1.65 Conseil Scolaire Francophone							0
Total Function 1	117,400,486	10,451,516	12,376,482	8,378,258	720,616	6,021,665	155,349,023
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration				95,179	689,829	7,348	792,356
4.40 School District Governance					293,385		293,385
4.41 Business Administration		186,931		1,231,304	1,311,549	109,224	2,839,008
4.65 Conseil Scolaire Francophone							0
Total Function 4	0	186,931	0	1,326,483	2,294,763	116,572	3,924,749
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration				373,869	339,301	31,848	745,018
5.50 Maintenance Operations				10,694,154	137,560	1,280,879	12,112,593
5.52 Maintenance of Grounds				861,409		35,922	897,331
5.56 Utilities							0
5.65 Conseil Scolaire Francophone							0
Total Function 5	0	0	0	11,929,432	476,861	1,348,649	13,754,942
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration							0
7.65 Conseil Scolaire Francophone							0
7.70 Student Transportation				14,330	26,720	450	41,500
7.73 Housing							0
Total Function 7	0	0	0	14,330	26,720	450	41,500
9 DEBT SERVICES (OPERATING)							
9.92 Interest on Bank Loans							0
9.94 Interest on Temporary Borrowing							0
Total Function 9	0	0	0	0	0	0	0
TOTAL FUNCTIONS 1 - 9	117,400,486	10,638,447	12,376,482	21,648,503	3,518,960	7,487,336	173,070,214

SCHOOL DISTRICT NO. 43 (Coquitlam)
OPERATING FUND
EXPENSE BY FUNCTION AND PROGRAM
YEAR ENDED JUNE 30, 2008

	TOTAL SALARIES	EMPLOYEE BENEFITS	TOTAL SALARIES AND BENEFITS	SERVICES AND SUPPLIES	2008 ACTUAL	2008 AMENDED ANNUAL BUDGET	2007 ACTUAL
1 INSTRUCTION							
1.02 Regular Instruction	100,259,728	26,021,935	126,281,663	7,730,067	134,011,730	133,436,341	130,834,600
1.03 Career Programs	77,100	28,526	105,626	67,933	173,559	277,624	220,058
1.07 Library Services	3,234,835	861,854	4,096,689	407,297	4,503,986	4,650,926	4,522,288
1.08 Counselling	4,600,555	1,217,243	5,817,798	10,393	5,828,191	5,734,713	5,483,765
1.10 Special Education	25,023,498	6,378,109	31,401,607	416,603	31,818,210	31,817,693	31,291,765
1.30 English as a Second Language	4,018,869	1,058,396	5,077,265	44,781	5,122,046	5,096,145	5,179,876
1.31 Aboriginal Education	679,287	152,448	831,735	248,825	1,080,560	1,147,255	1,194,378
1.41 School Administration	7,873,615	2,105,995	9,979,610	509,156	10,488,766	10,357,356	10,329,882
1.60 Summer School	524,261	62,756	587,017	44,852	631,869	640,237	687,369
1.61 Continuing Education	2,397,801	461,772	2,859,573	506,340	3,365,913	3,152,321	3,376,026
1.62 Off Shore Students	5,781,093	1,074,199	6,855,292	3,713,522	10,568,814	9,424,472	10,114,932
1.64 Other	878,381	145,661	1,024,042	1,072,170	2,096,212	2,333,908	2,242,284
1.65 Conseil Scolaire Francophone	0		0		0	0	0
Total Function 1	155,349,023	39,568,894	194,917,917	14,771,939	209,689,856	208,068,991	205,477,223
4 DISTRICT ADMINISTRATION							
4.11 Educational Administration	792,356	213,967	1,006,323	167,540	1,173,863	1,096,802	1,115,211
4.40 School District Governance	293,385	51,091	344,476	159,871	504,347	508,060	534,051
4.41 Business Administration	2,839,008	570,126	3,409,134	983,945	4,393,079	4,128,181	3,880,972
4.65 Conseil Scolaire Francophone	0		0		0	0	0
Total Function 4	3,924,749	835,184	4,759,933	1,311,356	6,071,289	5,733,043	5,530,234
5 OPERATIONS AND MAINTENANCE							
5.41 Operations and Maintenance Administration	745,018	143,197	888,215	505,177	1,393,392	1,421,131	1,342,929
5.50 Maintenance Operations	12,112,593	2,619,514	14,732,107	2,893,679	17,625,786	17,886,969	18,181,404
5.52 Maintenance of Grounds	897,331	193,299	1,090,630	632,383	1,723,013	1,743,772	1,736,453
5.56 Utilities	0		0	5,279,226	5,279,226	5,312,185	5,176,044
5.65 Conseil Scolaire Francophone	0		0		0	0	0
Total Function 5	13,754,942	2,956,010	16,710,952	9,310,465	26,021,417	26,364,057	26,436,830
7 TRANSPORTATION AND HOUSING							
7.41 Transportation and Housing Administration	0		0		0	0	35,461
7.65 Conseil Scolaire Francophone	0		0		0	0	0
7.70 Student Transportation	41,500	7,169	48,669	1,319,775	1,368,444	1,163,534	1,110,416
7.73 Housing	0		0		0	0	0
Total Function 7	41,500	7,169	48,669	1,319,775	1,368,444	1,163,534	1,145,877
9 DEBT SERVICES (OPERATING)							
9.92 Interest on Bank Loans					0	0	0
9.94 Interest on Temporary Borrowing					0	0	0
Total Function 9	0	0	0	0	0	0	0
TOTAL FUNCTIONS 1 - 9	173,070,214	43,367,257	216,437,471	26,713,535	243,151,006	241,329,625	238,590,164

SCHOOL DISTRICT NO. 43 (Coquitlam)
OPERATING FUND
CHANGES IN DEFERRED CONTRIBUTIONS
YEAR ENDED JUNE 30, 2008

Schedule A5

BALANCE, BEGINNING OF YEAR	0
Changes in Accounting Policies/ Prior Period Adjustments	
BALANCE, BEGINNING OF YEAR, AS RESTATED	0
Changes for the Year	
Increase:	
Provincial Grants - Ministry of Education	0
Provincial Grants - Other	0
Other Revenue	0
	0
Decrease:	
Allocated to Revenue	
Provincial Grants - Ministry of Education	0
Provincial Grants - Other	0
Federal Grants	0
Other Revenue	0
Investment Income	0
	0
Net Changes for the Year	0
BALANCE, END OF YEAR	0

SCHOOL DISTRICT NO. 43 (Coquitlam)
SPECIAL PURPOSE FUNDS
SUMMARY OF CHANGES
YEAR ENDED JUNE 30, 2008

Schedule B1

DEFERRED CONTRIBUTIONS	MINISTRY OF EDUCATION DESIGNATED	OTHER	SCHOOL GENERATED FUNDS	RELATED ENTITIES	TOTAL
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	13,780,743	3,542,079	4,130,294	0	21,453,116
Add: Contributions Received					
Provincial Grants - Ministry of Education	6,673,186	572,173			7,245,359
Provincial Grants - Other					0
Federal Grants					0
Other		1,315,961	11,246,598		12,562,559
Investment Income		121,196			121,196
	6,673,186	2,009,330	11,246,598	0	19,929,114
Less: Allocated to Revenue	10,026,489	1,554,833	11,253,858		22,835,180
Recovered					0
DEFERRED CONTRIBUTIONS, END OF YEAR	10,427,440	3,996,576	4,123,034	0	18,547,050
REVENUE AND EXPENSE					
REVENUE					
Provincial Grants - Ministry of Education	10,026,489	836,147			10,862,636
Provincial Grants - Other					0
Federal Grants					0
Other Revenue		718,686	11,253,858		11,972,544
Rentals and Leases					0
Investment Income					0
Gain (Loss) on Equity Investment					0
	10,026,489	1,554,833	11,253,858	0	22,835,180
EXPENSE					
Salaries					
Teachers	77,203	118,469			195,672
Principals and Vice Principals					0
Educational Assistants					0
Support Staff		316,833			316,833
Other Professionals		28,000			28,000
Substitutes					0
	77,203	463,302	0	0	540,505
Employee Benefits	16,901	87,171			104,072
Services and Supplies	5,331,779	1,004,360	11,034,032		17,370,171
	5,425,883	1,554,833	11,034,032	0	18,014,748
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	4,600,606	0	219,826	0	4,820,432
INTERFUND TRANSFERS					
Capital Assets Purchased			(219,826)		(219,826)
Other	(4,600,606)				(4,600,606)
	(4,600,606)	0	(219,826)	0	(4,820,432)
NET REVENUE (EXPENSE)	0	0	0	0	0

Schedule B2

SCHOOL DISTRICT NO. 43 (Coquitlam)
SPECIAL PURPOSE FUNDS
CHANGES IN MINISTRY OF EDUCATION DESIGNATED SPECIAL PURPOSE FUNDS
YEAR ENDED JUNE 30, 2008

	207 Annual Facility Grant	250 Special Education Equipment	304 Day Treatment	TOTAL
DEFERRED CONTRIBUTIONS				
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	13,648,165	126,810	5,768	13,780,743
Add: Contributions Received				
Provincial Grants - Ministry of Education	6,516,707	50,552	105,927	6,673,186
Provincial Grants - Other				0
Federal Grants				0
Other				0
Investment Income				0
	6,516,707	50,552	105,927	6,673,186
Less: Allocated to Revenue	9,815,688	104,381	106,420	10,026,489
Recovered				0
DEFERRED CONTRIBUTIONS, END OF YEAR	10,349,184	72,981	5,275	10,427,440
REVENUE AND EXPENSE				
REVENUE				
Provincial Grants - Ministry of Education	9,815,688	104,381	106,420	10,026,489
Provincial Grants - Other				0
Federal Grants				0
Other Revenue				0
Investment Income				0
	9,815,688	104,381	106,420	10,026,489
EXPENSE				
Salaries				
Teachers			77,203	77,203
Principals and Vice Principals				0
Educational Assistants				0
Support Staff				0
Other Professionals				0
Substitutes				0
	0	0	77,203	77,203
Employee Benefits			16,901	16,901
Services and Supplies	5,215,082	104,381	12,316	5,331,779
	5,215,082	104,381	106,420	5,425,883
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	4,600,606	0	0	4,600,606
INTERFUND TRANSFERS				
Capital Assets Purchased				0
Other	(4,600,606)			(4,600,606)
	(4,600,606)	0	0	(4,600,606)
NET REVENUE (EXPENSE)	0	0	0	0

Schedule B3

SCHOOL DISTRICT NO. 43 (Coquitlam)
SPECIAL PURPOSE FUNDS
CHANGES IN OTHER SPECIAL PURPOSE FUNDS
YEAR ENDED JUNE 30, 2008

DEFERRED CONTRIBUTIONS	401 Scholarships	402 Donations	601 Roots of Empathy	602 Sundry	604 Multiculturalism	606 Community Link	607 Sick Leave Trust Teach	608 Sick Leave Trust NT
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	542,192	61,461	19,770	9,257	1,491	188,759	33,213	907,028
Add: Contributions Received								
Provincial Grants - Ministry of Education						297,148		
Provincial Grants - Other								
Federal Grants								
Other	31,842	278,997				14,305		122,076
Investment Income	21,585							45,215
	53,427	278,997	0	0	0	311,453	0	167,293
Less: Allocated to Revenue	33,822	278,435	4,623	6,206		391,902	5,388	257,161
Recovered								
DEFERRED CONTRIBUTIONS, END OF YEAR	561,797	62,023	15,147	3,051	1,491	108,310	27,825	817,160
REVENUE AND EXPENSE								
REVENUE								
Provincial Grants - Ministry of Education						391,902		
Provincial Grants - Other								
Federal Grants								
Other Revenue	33,822	278,435	4,623	6,206			5,388	257,161
Investment Income								
	33,822	278,435	4,623	6,206	0	391,902	5,388	257,161
EXPENSE								
Salaries								
Teachers							5,388	
Principals and Vice Principals								
Educational Assistants								
Support Staff						63,593		203,240
Other Professionals						28,000		
Substitutes								
	0	0	0	0	0	91,593	5,388	203,240
Employee Benefits						18,000		46,745
Services and Supplies	33,822	278,435	4,623	6,206		282,309		7,176
	33,822	278,435	4,623	6,206	0	391,902	5,388	257,161
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	0	0	0	0	0	0	0	0
INTERFUND TRANSFERS								
Capital Assets Purchased								
Other								
	0	0	0	0	0	0	0	0
NET REVENUE (EXPENSE)	0	0	0	0	0	0	0	0

SCHOOL DISTRICT NO. 43 (Coquitlam)
SPECIAL PURPOSE FUNDS
CHANGES IN OTHER SPECIAL PURPOSE FUNDS
YEAR ENDED JUNE 30, 2008

	609 Contractual Reserve	610 Curriculum	611 Literacy	Job Security	TOTAL
DEFERRED CONTRIBUTIONS					
DEFERRED CONTRIBUTIONS, BEGINNING OF YEAR	1,134,533	622,050	22,325	0	3,542,079
Add: Contributions Received					
Provincial Grants - Ministry of Education		90,300	184,725		572,173
Provincial Grants - Other					0
Federal Grants					0
Other	271,236	503,494		94,009	1,315,961
Investment Income	54,396				121,196
	325,632	593,794	184,725	94,009	2,009,330
Less: Allocated to Revenue	56,403	413,816	94,144	12,933	1,554,833
Recovered					0
DEFERRED CONTRIBUTIONS, END OF YEAR	1,403,762	802,028	112,906	81,076	3,996,576
REVENUE AND EXPENSE					
REVENUE					
Provincial Grants - Ministry of Education		350,101	94,144		836,147
Provincial Grants - Other					0
Federal Grants					0
Other Revenue	56,403	63,715		12,933	718,686
Investment Income					0
	56,403	413,816	94,144	12,933	1,554,833
EXPENSE					
Salaries					
Teachers		49,081	64,000		118,469
Principals and Vice Principals					0
Educational Assistants					0
Support Staff		50,000			316,833
Other Professionals					28,000
Substitutes					0
	0	99,081	64,000	0	463,302
Employee Benefits		6,426	16,000		87,171
Services and Supplies	56,403	308,309	14,144	12,933	1,004,360
	56,403	413,816	94,144	12,933	1,554,833
NET REVENUE (EXPENSE) BEFORE INTERFUND TRANSFERS	0	0	0	0	0
INTERFUND TRANSFERS					
Capital Assets Purchased					0
Other					0
	0	0	0	0	0
NET REVENUE (EXPENSE)	0	0	0	0	0

SCHOOL DISTRICT NO. 43 (Coquitlam)
CAPITAL FUND
CAPITAL ASSETS
YEAR ENDED JUNE 30, 2008

Schedule C1

	SITES	BUILDINGS	FURNITURE AND EQUIPMENT	VEHICLES	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
COST, BEGINNING OF YEAR	105,660,425	358,055,889	15,557,048	1,919,415	0	3,071,838	484,264,615
Changes in Accounting Policy/ Prior Period Adjustments							
COST, BEGINNING OF YEAR, AS RESTATED	105,660,425	358,055,889	15,557,048	1,919,415	0	3,071,838	484,264,615
Changes for the Year							
Increase:							
Purchases from:							
Deferred Contributions - Bylaw	18,975		3,018,482				3,037,457
Deferred Contributions - Other							0
Operating Fund			13,353				13,353
Special Purpose Funds			193,250			26,576	219,826
Local Capital							0
Capital leases/Asbestos				63,905		56,418	120,323
Transferred from Work in Progress		7,141,162					7,141,162
	18,975	7,141,162	3,225,085	63,905	0	82,994	10,532,121
Decrease:							
Disposed of	58					973,120	973,176
Deemed Disposals			3,820,669				3,820,669
Written-off/down During Year							0
Prior Period Adjustm.		8,194					8,194
	58	8,194	3,820,669	0	0	973,120	4,802,041
COST, END OF YEAR	105,679,342	365,188,857	14,961,464	1,983,320	0	2,181,712	489,994,695
WORK IN PROGRESS, END OF YEAR		10,007,702					10,007,702
COST AND WORK IN PROGRESS, END OF YEAR	105,679,342	375,196,559	14,961,464	1,983,320	0	2,181,712	500,002,397
ACCUMULATED AMORTIZATION, BEGINNING OF YEAR	0	129,368,476	9,105,007	603,775	0	1,424,518	140,501,776
Changes in Accounting Policies/ Prior Period Adjustments							
BALANCE, BEGINNING OF YEAR, AS RESTATED	0	129,368,476	9,105,007	603,775	0	1,424,518	140,501,776
Changes for the Year							
Increase: Amortization for the Year		8,197,425	1,716,959	195,137		622,667	10,732,188
Decrease:							
Disposed of							0
Deemed Disposals			3,820,669			973,120	4,793,789
Written-off During Year							0
	0	0	3,820,669	0	0	973,120	4,793,789
ACCUMULATED AMORTIZATION, END OF YEAR	0	137,565,901	7,001,297	798,912	0	1,074,065	146,440,175
CAPITAL ASSETS - NET	105,679,342	237,630,658	7,960,167	1,184,408	0	1,107,647	353,562,222

SCHOOL DISTRICT NO. 43 (Coquitlam)
CAPITAL FUND
CAPITAL ASSETS - WORK IN PROGRESS
YEAR ENDED JUNE 30, 2008

	BUILDINGS	FURNITURE AND EQUIPMENT	COMPUTER SOFTWARE	COMPUTER HARDWARE	TOTAL
WORK IN PROGRESS, BEGINNING OF YEAR	3,585,869	0	0	0	3,585,869
Changes in Accounting Policy/ Prior Period Adjustments					
WORK IN PROGRESS, BEGINNING OF YEAR, AS RESTATED	3,585,869	0	0	0	3,585,869
Changes for the Year					
Increase:					
Deferred Contributions - Bylaw	9,307,676				9,307,676
Deferred Contributions - Other					0
Operating Fund					0
Special Purpose Funds	4,255,319				4,255,319
Local Capital					0
	13,562,995	0	0	0	13,562,995
Decrease:					
Transferred to Capital Assets	7,141,162				7,141,162
	7,141,162	0	0	0	7,141,162
Net Changes for the Year	6,421,833	0	0	0	6,421,833
WORK IN PROGRESS, END OF YEAR	10,007,702	0	0	0	10,007,702

SCHOOL DISTRICT NO. 43 (Coquitlam)
CAPITAL FUND
DEFERRED CAPITAL CONTRIBUTIONS
YEAR ENDED JUNE 30, 2008

Schedule C3

	BYLAW CAPITAL (NET)	OTHER PROVINCIAL (NET)	OTHER CAPITAL (NET)	TOTAL CAPITAL
DEFERRED CAPITAL CONTRIBUTIONS, BEGINNING OF YEAR	218,908,443	0	0	218,908,443
Changes in Accounting Policies/ Prior Period Adjustments				
DEFERRED CAPITAL CONTRIBUTIONS, BEGINNING OF YEAR, AS RESTATED	218,908,443	0	0	218,908,443
Changes for the Year				
Increase:				
Transferred from Deferred Contributions - Capital Additions	3,018,482			3,018,482
Transferred from Work in Progress	2,940,557			2,940,557
Asbestos capitalized in 0506	106,000			106,000
	6,065,039	0	0	6,065,039
Decrease:				
Amortization of Deferred Capital Contributions	9,255,381			9,255,381
Revenue Recognized on Disposal of Buildings				0
Revenue Recognized on Write-off/down of Buildings				0
	9,255,381	0	0	9,255,381
Net Changes for the Year	(3,190,342)	0	0	(3,190,342)
DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR	215,718,101	0	0	215,718,101
WORK IN PROGRESS, BEGINNING OF YEAR	3,127,309	0	0	3,127,309
Changes in Accounting Policies/ Prior Period Adjustments				
WORK IN PROGRESS, BEGINNING OF YEAR, AS RESTATED	3,127,309	0	0	3,127,309
Changes for the Year				
Increase:				
Transferred from Deferred Contributions - Work in Progress	9,307,676			9,307,676
	9,307,676	0	0	9,307,676
Decrease:				
Transferred to Deferred Capital Contributions	2,940,557			2,940,557
Adjustments	364,176			364,176
	3,304,733	0	0	3,304,733
Net Changes for the Year	6,002,943	0	0	6,002,943
WORK IN PROGRESS, END OF YEAR	9,130,252	0	0	9,130,252
TOTAL DEFERRED CAPITAL CONTRIBUTIONS, END OF YEAR	224,848,353	0	0	224,848,353

SCHOOL DISTRICT NO. 43 (Coquitlam)
CAPITAL FUND
CHANGES IN DEFERRED CONTRIBUTIONS
YEAR ENDED JUNE 30, 2008

	BYLAW CAPITAL	MINISTRY OF EDUCATION RESTRICTED CAPITAL	OTHER PROVINCIAL CAPITAL	LAND CAPITAL	OTHER CAPITAL	TOTAL
BALANCE, BEGINNING OF YEAR	499,798	1,501,964	0	1,330,557	0	3,332,319
Changes in Accounting Policies/ Prior Period Adjustments						
BALANCE, BEGINNING OF YEAR, AS RESTATED	499,798	1,501,964	0	1,330,557	0	3,332,319
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	13,752,957					13,752,957
Provincial Grants - Other						0
Other						0
Investment Income						0
MEd Restricted Portion of Proceeds on Disposal						0
Settlement-legal fees		289,956				289,956
School Site Acquisition				720,477		720,477
	13,752,957	289,956	0	720,477	0	14,763,390
Decrease:						
Transferred to DCC - Capital Additions	3,018,482					3,018,482
Transferred to DCC - Work in Progress	9,307,676					9,307,676
Transferred to Invested in Capital Assets						
- Site Purchases	18,975					18,975
Asbestos removal	106,000					106,000
AFG&Operating reclassification	(364,176)					(364,176)
	12,086,957	0	0	0	0	12,086,957
Net Changes for the Year	1,666,000	289,956	0	720,477	0	2,676,433
BALANCE, END OF YEAR	2,165,798	1,791,920	0	2,051,034	0	6,008,752

SCHOOL DISTRICT NO. 43 (Coquitlam)
CAPITAL FUND
CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2008

Schedule C5

	INVESTED IN CAPITAL ASSETS	LOCAL CAPITAL	FUND BALANCE
BALANCE, BEGINNING OF YEAR	123,381,417	0	123,381,417
Changes in Accounting Policies/ Prior Period Adjustments			
BALANCE, BEGINNING OF YEAR, AS RESTATED	123,381,417	0	123,381,417
Changes for the Year			
Investment Income			0
Comprehensive Income (Loss)			0
Gain (Loss) on Disposal of Capital Assets	29,985		29,985
District Portion of Proceeds on Disposal	(29,985)	29,985	0
Write-off/down of Buildings and Sites			0
Amortization of Deferred Capital Contributions	9,255,381		9,255,381
Capital Assets Purchased from Local Capital			0
Interfund Transfers - Capital Assets Purchased	233,179		233,179
Interfund Transfers - Capital Assets WIP			0
Interfund Transfers - Local Capital			0
Amortization of Capital Assets	(10,732,188)		(10,732,188)
Transferred to Invested in Capital Assets			
- Site Purchases	18,975		18,975
Capital lease principal payment	463,427	(463,427)	
Capital lease interest expense		(58,217)	(58,217)
Interfund-Capital leases		521,644	521,644
WIP from AFG	4,600,606		4,600,606
PY Reclass	10,695		10,695
Net Changes for the Year	3,850,075	29,985	3,880,060
BALANCE, END OF YEAR	127,231,492	29,985	127,261,477

NOTE 1 AUTHORITY AND PURPOSE

The School District operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 43 (Coquitlam)", and operates as "School District No. 43 (Coquitlam)." A board of school trustees (Board) elected for a three-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES

These financial statements were prepared in accordance with Canadian Generally Accepted Accounting Principles (GAAP) for not-for-profit organizations. These principles are consistent with those used in prior years, except as disclosed in Note 2 j).

The deferral method of accounting for contributions, which includes government grants, is used. Results are reported in the operating fund, special purpose funds and capital fund. Revenues and expenses are recorded on a gross and accrual basis.

Statement 2 (Statement of Revenue and Expense), Statement 3 (Statement of Changes in Fund Balances) and Statement 4 (Statement of Cash Flows) present annual results of each fund, changes in fund balances and cash flows for the year. Statement 1 (Statement of Financial Position) presents the assets, liabilities and fund balance as at June 30th. Interfund transfers and loans are recognized in each fund and eliminated in the consolidated totals.

a) Fund Accounting
Fund accounting procedures recognize external restrictions on the use of contributions by governments or other granting agencies, and appropriations or other internal restrictions by the Board. While separate accounts are maintained for each fund, for financial reporting purposes, funds with similar characteristics are grouped together:

- Operating fund reports assets, liabilities, revenues and expenses for general operations.
- Special purpose funds report assets, liabilities, revenues and expenses for:
  - Contributions restricted in use by the *School Act* or Ministry of Education.
  - Contributions restricted in use by other external bodies.
  - Endowment funds.
  - Funds collected and used at the school level (i.e. school-generated funds).
- Capital fund reports assets, liabilities, revenues and expenses for capital. Contributions of other funds used for capital purposes are transferred to the capital fund.

b) Cash and Short-term Investments
Cash consists of cash on deposit and highly liquid short-term interest bearing securities with maturities at the date of purchase of three months or less. Interest earned is recognized immediately in the statement of revenue and expense. Short-term investments are comprised of government of Canada bonds, term deposits and GIC's. Maturity dates extend beyond one year, but due to the liquidity of these investments are classified as short-term. The fixed term securities are accounted for on the effective yield method.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES (Continued)

c) Accounts Receivable
Accounts receivable are shown net of allowance for doubtful accounts.

d) Inventories
Inventories of supplies and materials relate to Schools' cafeteria inventories and are stated at acquisition cost using the first-in-first-out method.

e) Prepaid Expenses
Materials, supplies and services held for use within the district in the following fiscal year are included as a prepaid expense and stated at acquisition cost.

f) Capital Assets
The following criteria apply:

- Capital assets acquired or constructed are recorded at cost. Donated capital assets are recorded at their fair market value on the date of donation.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Sites and buildings that no longer contribute to the ability of the district to provide services are written-down to residual value.
- Buildings that are demolished or destroyed are written-off.
- Amortization is recorded on a straight-line basis over the estimated useful life of the asset with 50% in year of acquisition. Estimated useful life is as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

g) Capital Leases
Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of property to the Board are considered capital leases. These are accounted for as an asset and an obligation of the Capital fund, although future funding of the obligation will be from the Operating fund.

h) Revenue Recognition
Unrestricted operating government grants, are recognized as revenue when received. Such grants, if contributed for a future period, are deferred and reported as deferred contributions until that future period. Other unrestricted revenue, including tuition fees and sales of services/products are reported as revenue when services are provided or products delivered.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES (Continued)

h) Revenue Recognition (cont'd)
Externally restricted contributions, grants, and donations are reported as revenue depending on the nature of restrictions imposed on the use of the funds by the contributors:

- Non-capital contributions for specific purposes are recorded as deferred contributions and recognized as revenue in the year related expenses are incurred.
- Contributions restricted for capital purposes are recorded as deferred contributions until the amount is invested in capital assets.
  - If the capital asset is a site, the amount invested is recorded as a direct increase to net assets invested in capital assets.
  - If the capital asset is not a site, the amount invested is recorded as a deferred capital contribution and amortized over the useful life of the asset.
  - Donated capital assets are recorded at fair market value and treated as a deferred capital contribution.

i) Expenditures

- Categories of Salaries
  - Principals, Vice Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice Principals.
  - Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

- Allocation of Costs
  - Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to regular programs.
  - Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
  - Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
  - Supplies and services are allocated based on actual identification of program.

j) Financial Instruments and Hedges
Financial instruments consist of cash, cash equivalents, short-term investments, accounts receivable, accounts payable, and accrued liabilities and other current liabilities. Unless otherwise noted, it is management's opinion that the School District is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values, unless otherwise noted.

On July 1, 2007, the School District adopted Canadian Institute of Chartered Accountants ("CICA") Handbook Section 3855, Financial Instruments - Recognition and Measurement; and Section 3865, Hedges.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES (Continued)

j) Financial Instruments and Hedges (cont'd)

Under Section 3855, all financial instruments are classified as one of the following: held-to-maturity, loans and receivables, held-for-trading, or available-for-sale. Financial assets and liabilities held-for-trading are measured at fair value with gains and losses recognized in net earnings. Financial assets held-to-maturity, loans and receivables, and financial liabilities other than those held-for-trading are measured at amortized cost. Available-for-sale instruments are measured at fair value with unrealized gains and losses recognized in other comprehensive income. The standard also permits any non-derivative financial instruments to be designated as held-for-trading upon initial recognition.

The School District's implementation of Section 3855 included the following:

a) Cash and cash equivalents, and short term investments are recorded at fair value.

b) Accounts receivable are recorded at amortized cost using the effective interest rate method.

c) Accounts payable and accrued liabilities, and other current liabilities, are classified as other financial liabilities and are recorded at amortized cost using the effective interest rate method.

d) The School District has analyzed its contracts and determined that no embedded derivatives exist which, under the new accounting standards, would be separated from their host contract and measured at fair value with gains and losses recognized immediately in net income.

e) Transaction costs are expensed as they are incurred.

Section 3865 specifies the criteria under which hedge accounting can be applied and how hedge accounting can be executed for each of the permitted hedging strategies. The School District has not designated any agreements as hedges

As permitted by these new standards, they have been adopted on a retroactive basis with no restatement of prior periods.

k) Use of Estimates

Preparation of financial statements in accordance with Canadian Generally Accepted Accounting Principles requires management to make estimates and assumptions that impact reported amounts for assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

l) Employee Future Benefits and Retirement Plans

The School District provides certain post-employment benefits including accumulated banked sick and vacation pay and retirement allowance for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs under employee future benefit plans. The future benefits cost is actuarially determined using the projected unit credit method pro-rata on

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND REPORTING PRACTICES (Continued)

l) Employee Future Benefits and Retirement Plans (cont'd)
service and using management's best estimate of expected salary escalation, termination and retirement rates and mortality. The discount rate used to measure obligations is based on market rates at the measurement date.

The excess of cumulative unrecognized actuarial gains (losses) over 10 percent of the accrued benefit obligation is amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004. For the purpose of calculating expected return on assets, those assets are valued at fair market.

NOTE 3 FUTURE ACCOUNTING CHANGES

The following recently issued standards will be implemented by the School District on July 1, 2008:

a) Financial Instruments – Presentation and Disclosure
CICA Handbook Section 3862, "Financial Instruments – Disclosure" and Section 3863, "Financial Instruments – Presentation," both issued in December 2006, revise the current standards on financial instrument disclosure and presentation, and place an increased emphasis on disclosures regarding the risks associated with both recognized and unrecognized financial instruments and how these risks are managed. Section 3863 establishes standards for presentation of financial instruments and non-financial derivatives and provides additional guidance with classification of financial instruments, from the perspective of the issuer, between liabilities and equity.

b) Capital Disclosure
Section 1535, "Capital Disclosure", issued in December 2006, establishes guidelines for the disclosure of information regarding an entity's capital and how it is managed. Enhanced disclosure is required with respect to the objectives, policies and processes for managing capital.

NOTE 4 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES (Continued)

	2008	2007
Due from Federal Government	$308,722	$473,805
Due from Other School Districts	4,025	3,882
Other	1,229,113	763,033
Allowance for Doubtful Accounts	(65,000)	(65,000)
Capital due from Third Parties	271,031	296,400
	$1,747,891	$1,472,120

NOTE 5 CAPITAL ASSETS

	2008			2007
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Sites	$105,679,342	$0	$105,679,342	$ 105,660,425
Buildings	375,196,559	137,565,901	237,630,658	232,273,282
Furniture & Equipment	14,961,464	7,001,297	7,960,167	6,452,041
Vehicles, Other	1,983,320	798,912	1,184,408	1,315,640
Computer Hardware	2,181,712	1,074,065	1,107,647	1,647,320
	$500,002,397	$146,440,175	$353,562,222	$347,348,708

Included in Capital Assets are equipment under Capital Lease with a cost of $3,620,328 and accumulated amortization of $508,383 (2007 - $372,445).

NOTE 6 CAPITAL LEASES

The District leases assets under capital leases.

Total future minimum lease payments are as follows:	2008	2007
2007-08	$381,908	$534,819
2008-09	313,441	354,913
2009-10	252,911	286,446
2010-11	60,852	225,916
2011-12	0	33,857
Total Lease Payments	1,009,112	1,435,951
Less interest rate at the average implicit rate of 6.216% (2007 – 7.032%)	(112,862)	(196,597)
Net present value of lease obligations	896,250	1,239,354
Net present value of the current portion of lease obligations	318,429	431,136
Net present value of long term capital lease obligations	$577,821	$808,218

NOTE 7 EMPLOYEE FUTURE BENEFITS

The accrued benefit obligation for employee future benefits, excluding the non teaching pension plan, is not funded as funding is provided when the benefits are paid. Accordingly, there are no plan assets, and future cash payments will be made from operating and committed funding. The most recent valuation of the obligation was performed at March 31, 2007 and projected to June 30, 2011. The next valuation will be performed at March 31, 2010 for use at June 30, 2010.

These employee future benefits include payouts related to banked sick leave, vacation pay and retiring allowances pursuant to certain contracts and union agreements.

The period of amortization is equal to the expected average remaining service lifetime (EARSL) of active employees.

	2008	2007
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation – April 1	$21,406,241	$22,350,288
Service Cost	1,668,176	1,649,853
Interest Cost	1,105,477	1,220,926
Benefit Payments	(2,003,373)	(1,721,913)
Actuarial (Gain)/Loss	(826,848)	(2,092,913)
Accrued Benefit Obligation – March 31	$21,349,673	$21,406,241
Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation – March 31	$21,349,673	$21,406,241
Market Value of Plan Assets – March 31	0	0
Funded Status – Surplus/(Deficit)	(21,349,673)	(21,406,241)
Payments After Measurement Date	705,717	154,886
Unamortized Net Actuarial (Gain)/Loss	(3,327,350)	(2,533,218)
Accrued Benefit Asset/(Liability) – June 30	$(23,971,306)	$(23,784,573)
Components of Net Benefit Expense		
Service Cost	$1,668,176	$1,649,853
Interest Cost	1,105,477	1,220,926
Amortization of Net Actuarial (Gain)/Loss	(32,716)	0
Net Benefit Expense (Income)	$2,740,937	$2,870,779

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	2008	2007
Discount Rate – April 1	5.00%	5.25%
Discount Rate – March 31	5.50%	5.00%
Salary Growth – April 1	3.25% + seniority	3.25% + seniority
Salary Growth – March 31	3.25% + seniority	3.25% + seniority
EARSL	12.0	12.0

NOTE 8 EMPLOYEE RETIREMENT PLANS

a) The School District and its teaching employees contribute to the Teachers' Pension Plan, a jointly trusteed pension plan. The boards of trustees for this plan represent plan members and employers and are responsible for the management of the pension plan including investment of the assets and administration of benefits. The pension plan is a multi-employer contributory pension plan. Basic pension benefits provided are defined. The Teachers' Pension Plan has about 48,000 active members from school districts, and approximately 24,000 retired members from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. The most recent valuation of the Teachers' Plan as at December 31, 2005 indicated a $904 million unfunded liability for basic pension benefits. The next valuation will be as at December 31, 2008 with results available in late 2009. The actuary does not attribute portions of the unfunded liability to individual employers. School District 43 (Coquitlam) paid $14,871,767 for employer contributions to this plan in the year ended June 30, 2008.

b) The School District has a defined benefit pension plan available to all Non-teaching employees of School District #43 (Coquitlam), the Retirement Plan for Non-Teaching Employees.

As with the Teachers' Pension Plan, a valuation of the Retirement Plan for Non-Teaching Employees is conducted every 3 years. The last actuarial valuation was performed as at January 1, 2006 and indicated a funding surplus of $352,000. The next valuation of the Non-Teaching Pension Plan will occur no later than as of January 1, 2009.

c) The non-pension benefits amount represents portions of premiums payable to current and future retirees for the Medical Services Plan, Extended Health Benefits and Dental Benefits for non-teaching staff only. The accrued benefit liability for non-pension benefits is $23,414,000 (2007 - $21,827,000). As at June 30th, 2008, no funds have been internally designated to fund this liability.

As with the Teachers' Pension Plan, a valuation of the Retirement Plan for Non-Teaching Employees is conducted every 3 years. The last actuarial valuation was performed as at January 1, 2006. The next valuation of the Non-Teaching Pension Plan will occur no later than as of January 1, 2009.

NOTE 8 EMPLOYEE RETIREMENT PLANS (Continued)

The change in the funded status of the School District's Non-Teaching Pension Plan and non pension benefits were as follows:

	Non-Teaching Pension Plan		Non Pension Benefits for Non-Teaching Employees	
	2007/08	**2006/07**	**2007/08**	**2006/07**
Change in benefit obligation				
Accrued Benefit Obligation – April 1st	$93,615,000	$88,389,000	$20,482,000	$18,800,000
Service Cost	4,722,000	4,606,000	803,000	804,000
Interest Cost	4,933,000	4,655,000	1,089,000	999,000
Transfers into the Plan	62,000	62,000	0	0
Benefit Payments	(4,098,000)	(4,098,000)	(295,000)	(359,000)
Actuarial (Gains)/Losses	(8,686,000)	1,000	(3,656,000)	238,000
Accrued Benefit Obligation – March 31st	$90,548,000	$93,615,000	$18,423,000	$20,482,000
Accrued Benefit Obligation - March 31	$(90,548,000)	$(93,615,000)	$(18,423,000)	$(20,482,000)
Market Value of Plan Assets - March 31	102,332,000	102,471,000	0	0
Funded status - Surplus / (Deficit)	11,784,000	8,856,000	(18,423,000)	(20,482,000)
Employer contributions after measurement date	623,000	304,992	103,000	95,000
Unamortized net actuarial (gain) / loss	(11,565,136)	(9,752,000)	(5,094,000)	(1,440,000)
Accrued benefit asset (liability) - June 30	841,864	(591,008)	(23,414,000)	(21,827,000)
Current Service Cost – Net of Employee's Contributions	2,800,000	2,731,000	803,000	804,000
Interest Cost	4,933,000	4,655,000	1,089,000	999,000
Actual Return on Plan Assets	504,000	(9,870,000)		
Actuarial (Gains) Losses	(8,686,000)	1,000	(3,656,000)	238,000
Benefit costs before adjustment to recognize the long-term nature of plans	**$(449,000)**	**$(2,483,000)**	**$(1,764,000)**	**$2,041,000**

NOTE 8 EMPLOYEE RETIREMENT PLANS (Continued)

	Non-Teaching Pension Plan		Non Pension Benefits for Non-Teaching Employees	
	2007/08	2006/07	2007/08	2006/07
Adjustments to recognize the long-term nature of employee future benefit costs				
Difference between expected return and actual return on plan assets for the year	$(7,177,000)	$3,866,000		
Difference between actuarial (gain) loss recognized for the year and actual actuarial (gain) loss on accrued benefit obligation	8,686,000	(1,000)	3,656,000	(238,000)
Subtotal	1,509,000	3,865,000	3,656,000	(238,000)
Defined Benefit Costs Recognized	$1,060,000	$1,382,000	$1,892,000	$1,803,000
Fair Value of Plan Assets				
Change in Plan Assets				
Market Value – Beginning of Year	102,471,000	92,143,000		
Actual Return on Plan Assets	(504,000)	9,870,000		
Employer's Contributions	2,479,000	2,619,000		
Employees' Contributions	1,922,000	1,875,000		
Transfer into Plan	62,000	62,000		
Benefits Paid	(4,098,000)	(4,098,000)		
Market Value – End of Year	$102,332,000	$102,471,000		
Plan Assets – end of year consist of				
Equity Securities	55%	56%		
Debt Securities	44%	39%		
Other	1%	5%		
	100%	100%		

NOTE 8 EMPLOYEE RETIREMENT PLANS (Continued)

The significant actuarial assumptions used are as follows (weighted average):
Benefit Obligation as of June 30:

	Non-Teaching Pension Plan		Non Pension Benefits for Non-Teaching Employees	
	2007/08	2006/07	2007/08	2006/07
Discount Rate	6%	5.25%	6%	5.25%
Rate of Compensation Increase	2.5% for 1 year then 3%	2.5% for 2 years then 3%	N/A	N/A
Benefit costs for year ended June 30:				
Discount Rate	5.25%	5.25%	5.25%	5.25%
Expected long-term rate of return on plan assets	6.50%	6.50%	N/A	N/A
Rate of Compensation Increase	2.5% for 2 years, then 3%			
Health Care Cost Trend Rates				
MSP			2.5%	2.5%
Extended Health			10.6% initially, grading down to 5.0% over 4 years	12.0% initially, grading down to 5.0% over 5 years
Dental			4% per year	4% per year
Estimated Annual Claim Cost				
Extended Health			$1,401 couple, $701 single	$1,364 couple, $682 single
Dental			$814 couple, $407 single	$743 couple, $372 single
EARSL	13.1 years	13.1 years	13.1 years	13.1 years

NOTE 9 UNFUNDED ACCRUED EMPLOYEE FUTURE BENEFITS AND VACATION PAY

It is planned that the unfunded liability for accrued employee future benefits will be eliminated.

Unfunded Liability, as at July 1, 2007	$	39,274,859
Reductions during the year		(150,000)
Unfunded Liability, as at June 30, 2008	$	39,124,859

NOTE 10 OPERATING FUND BALANCE, END OF 2007/08

Internally Restricted (appropriated) by Board for:	
2008/09 Budgeted Surplus	$98,159
School Net Operating Surpluses	1,140,339
Targeted Aboriginal Education Funding	40,147
Federal French	218,600
Total Available for Future Operations	$1,497,245

NOTE 11 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds are reported on Statement 3 (Statement of Changes in Fund Balances). For the year ended June 30, 2008, transfers were as follows:

- $ 5,355,429 Capital funds, transferred from Special Purpose and Operating funds
- $ (534,997) Operating funds, transferred to Capital fund for assets purchased
- $ (4,820,432) Special Purpose funds, transferred to Capital fund for assets purchased

NOTE 12 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are generally considered to be in the normal course of operations and are recorded at the exchange amount.

NOTE 13 CONTRACTUAL OBLIGATIONS

The School District has committed to capital expenditures to construct new facilities and upgrade current facilities. The outstanding capital commitments as at June 30, 2008 are $15,019,896 (2007 are $6,888,530). Funding approval for these committed projects has been received from the Ministry of Education and the expenditures will be funded from available Capital Funds and the proceeds of new capital funding to be provided by the Ministry.

School District 43 (Coquitlam) has no significant operating leases.

The collective agreement between School District No. 43 and the Coquitlam Teachers' Association allows teachers to be paid over 12 months. As at June 30, 2008, the amount held by the District and included in cash and accounts payable was $2,663,694.

NOTE 14 BUDGET FIGURES

Budget figures included in the financial statements are not audited. They were approved by the Board through the adoption of an amended annual budget on February 26, 2008.

NOTE 15 LINE OF CREDIT

School District No. 43 (Coquitlam) has an unused, unsecured operating line of credit with the Royal Bank of Canada in the amount of $4,000,000 as provided for under Section 144 of the School Act.

NOTE 16 CONTINGENCIES

In the normal course of operations, the School District is subject to various legal proceeding being brought against it. The amounts are not reasonably estimable due to uncertainty as to the final outcome, and management supported by its counsel, does not believe these proceedings in aggregate will have a material adverse effect on the school district's financial position.

NOTE 17 ASSET RETIREMENT OBLIGATION

As at June 30, 2008, there is a liability of $953,815 related to asset retirement obligations. The associated asset retirement costs relate to the betterment of schools and are capitalized as part of the carrying value of the long-lived asset and subsequently amortized over the asset's useful life. This amount is considered to approximate fair value of the liability as the District is expected to complete the upgrades to the related schools within the next fiscal year. There may be additional asset retirement costs that cannot be estimated at this point in time.

SCHOOL DISTRICT No. 43 Coquitlam
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2008

NOTE 18 ECONOMIC DEPENDENCE

Operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared in accordance with Canadian GAAP for not-for-profit organizations. This contemplates continuation of the School District as a "going concern".

NOTE 19 SUPPLEMENTAL CASH FLOW

	2007/08	2006/07
Interest Paid		
Interest Received:		
Operating Fund	$2,126,709	$2,113,038
Special Purpose Fund	$121,196	$ 113,347
Capital assets purchased with deferred capital contributions	$12,111,917	$4,965,473

NOTE 20 DEFERRED CONTRIBUTIONS

Deferred Contributions - Ministry of Education:

	2008				2007
	Operating Fund	Special Purpose Fund	Capital Fund	Total	Total
Balance, beginning of year	$0	$13,780,743	$3,332,319	$17,113,062	$14,423,027
Increases:					
Provincial Grants – MOE		6,673,186	13,752,957	20,426,143	11,802,455
Investment Income					
Other (specify)					
Settlement, Legal Fees			289,956	289,956	176,761
Land Capital					724,224
School Site Acquisition			720,477	720,477	
Local Capital					
	$0	$6,673,186	$14,763,390	$21,436,576	$12,703,440
Decreases:					
Transfers to Revenue		10,026,489		10,026,489	5,297,414
Transfers to DCC - capital addns			3,018,482	3,018,482	1,469,633
Transfer to investment in assets			18,975	18,975	
Other (specify)					
Asbestos Removal			106,000	106,000	84,000
WIP			9,307,676	9,307,676	2,797,860
Adjustment, opening balance					364,498
Reclassification, yearend			(364,176)	(364,176)	
Adjustment - AFG	$0	$10,026,489	$12,086,957	$22,113,446	$10,013,405
Net Changes for the year	0	(3,353,303)	2,676,433	(676,870)	2,690,035
Balance, end of the year	$0	$10,427,440	$6,008,752	$16,436,192	$17,113,062

Note 20 DEFERRED CONTRIBUTIONS (Continued)

Deferred Contributions - Other:

	2008				2007
	Operating Fund	Special Purpose Fund	Capital Fund	Total	Total
Balance, Beginning of Year	$0	$7,672,373	$0	$7,672,373	$8,497,008
Increases:					
Federal Grants					
Grants from Municipalities					
Investment Income		121,196		121,196	113,347
Other		1,315,961		1,315,961	
School Generated Funds, other		11,246,598		11,246,598	10,284,407
Ministry Grants		572,173		572,173	981,016
Beginning of year adjustment					364,498
	$0	$13,255,928	$0	$13,255,928	$11,743,268
Decreases:					
Transfers to Revenue		12,808,691		12,808,691	12,567,903
	$0	$13,460,566	$0	$13,460,566	$12,567,903
Net Changes for the year	0	447,237	0	447,237	(824,635)
Balance, End of the Year	$0	$8,119,610	$0	$8,119,610	$7,672,373

NOTE 20 DEFERRED CONTRIBUTIONS (Continued)

Deferred Capital Contributions:

	2008			2007
	Special Purpose Fund	Capital Fund	Total	Total
Balance, Beginning of year	$0	$222,035,752	$222,035,752	$227,266,709
Increases:				
Transfers from DC-addns		3,018,482	3,018,482	1,469,633
Other (specify)		2,940,557	2,940,557	
Assets Capitalize in 0506		106,000	106,000	84,000
Transfers from DC-WIP		6,002,943	6,002,943	2,797,860
Reclassification, prior year				
	$0	$12,067,982	$12,067,982	$ 4,351,493
Decreases:				
Amortization		9,255,381	9,255,381	9,582,450
Disposals/Write-off/Down				
Other (specify)				
	$0	$9,255,381	$9,255,381	$9,582,450
Net Changes for the year	0	2,812,601	2,812,601	(5,230,957)
Balance, end of the year	$0	$224,848,353	$224,848,353	$ 222,035,752

NOTE 21 DISPOSAL OF SITES AND BUILDINGS

Sold 3,142 sq. ft. of land at Parkland Elementary to City of Coquitlam for $120,000. Cost: $58, acquired in 1958. Allocated 75% ($89,957) of proceeds to Capital Reserve and 25% ($29,985) to Local Capital.

SECTION 2

SCHEDULE OF

PAYMENTS FOR THE PROVISION OF GOODS AND SERVICES

School District No. 43 (Coquitlam)
Statement of Financial Information
For the period July 1, 2007 to June 30, 2008

Schedule of Payments for the Provision of Goods and Services

Vendor Name	Expenditure
A.H.T. FIELD & CO. LTD.	$27,289
A-C SYSTEMS INC.	$96,083
ACM ENVIRONMENTAL CORPORATION	$110,184
ALLEGRA PRINT & IMAGING	$46,628
AON REED STENHOUSE INC.	$18,810
APPLE CANADA, INC.	$159,937
APPLE FINANCIAL SERVICES	$71,228
ATLAS FLOORS LTD.	$179,763
B & R METAL WORKS 1998 INC.	$105,753
B.C. AIR FILTER LTD.	$26,514
B.C. BOILERS SERVICES LTD.	$32,881
B.C. COLLEGE OF TEACHERS	$193,950
B.C. TEACHERS' FEDERATION	$3,475,898
BANK OF MONTREAL	$67,165
BARAGAR DEMOGRAPHICS	$30,875
BC HARDWOOD FLOOR CO. LTD.	$65,908
BC HYDRO	$2,139,572
BCIT	$55,225
BCP PLUMBING SUPPLIES	$26,767
BCPVPA	$118,644
BCSTA	$85,231
BEL-AIR TAXI LTD.	$399,445
BELFOR RESTORATION SERVICES	$61,356
BEL-PAR INDUSTRIES LTD.	$25,590
BERKSHIRE SECURITIES INC.	$90,000
BMO NESBITT BURNS	$27,989
BRITCO STRUCTURES	$293,126
BRITISH COLUMBIA SAFETY AUTHORITY	$37,570
BURNABY OFFICE SUPPLIES LTD.	$55,586
BUSH, BOHLMAN & PARTNERS	$72,348
BUTLER & SONS LTD.	$49,027
BYNETT CONSTRUCTION SERVICES LTD.	$537,288
C & C TRUCKING (1988) LTD.	$31,897
CAMBIE ROOFING & DRAINAGE	$148,808
CANADIAN ENGINEERED PRODUCTS	$158,985
CANADIAN WESTERN TRUST	$91,376
CARDINAL TRANSPORTATION BC INC.	$907,837
CARE PEST & WILDLIFE CONTROL LTD.	$100,329
CCI CONSULTING SOLUTIONS INC.	$50,872
CDI COMPUTER DEALERS INC.	$392,833
CEC NETWORK	$82,392
CENTENNIAL GEOTECHNICAL ENGINEERS	$453,138
CENTIMARK LTD.	$200,386

Schedule of Payments for the Provision of Goods and Services

Vendor Name	Expenditure
CIBC INVESTOR SERVICES INC.	$30,562
CIBC INVESTORS EDGE INC.	$48,000
CIBC WOOD GUNDY	$60,107
CITY OF COQUITLAM	$605,274
CITY OF PORT COQUITLAM	$240,640
CITY OF PORT MOODY	$75,517
CITY PAPER BASICS	$46,772
CIVIL CONSTRUCTION CO. LTD.	$1,856,073
CJP ARCHITECTS LTD.	$226,426
COCA-COLA BOTTLING LTD.	$89,101
COLLEGE PENSION PLAN	$51,270
COMMISSIONER OF TEACHERS' PENSION	$29,896,820
CONTI SURVEILLANCE	$219,326
COQUITLAM GLASS (2000) LTD.	$163,051
COQUITLAM PRINC & VICE-PRINCIPALS ASSOCIATION	$212,894
COQUITLAM TEACHERS' ASSOCIATION	$871,423
CRAIG & SON LTD.	$169,965
CREDENTIAL ASSET MANAGEMENT	$185,301
CROSSTOWN METAL INDUSTRIES LTD.	$1,446,448
CUPE - LOCAL #561	$704,770
CUSTOM BLACKTOP CO.	$356,526
D.L. WATTS FLOORINGS (1994) LTD.	$79,394
DAEWON FOREIGN LANGUAGE SCHOOL	$25,900
DAY ADVERTISING GROUP INC.	$109,959
DELL COMPUTER CORPORATION	$254,403
DELL FINANCIAL SERVICES	$223,414
DELTA CONTINUING EDUCATION	$60,875
DEMARCATION POINT	$108,012
DENIZA HOLDINGS LTD.	$797,669
DESIGN INTENT BALANCING LTD.	$26,735
DESIGN ROOFING & SHEET METAL LTD.	$159,996
DHL EXPRESS (CANADA) LTD.	$27,767
DISTRIBUTION DE LIVRES	$71,551
DOUGLAS COLLEGE	$196,179
DRAPER CREEK CONSULTING	$91,014
DUANE LORETTE CONSULTING LTD.	$66,411
EBSCO CANADA LTD.	$25,880
EDENVALE	$187,727
EECOL ELECTRIC CORP.	$55,317
EI GROUP, THE	$46,448
ENTERPRISE PAPER CO LTD.	$59,736
ENVISION CREDIT UNION	$29,798
ERAC	$129,157
FARONICS CORPORATION	$78,605

Schedule of Payments for the Provision of Goods and Services

Vendor Name	Expenditure
FAST TRACK FLOORS LTD.	$77,514
FLYING WEDGE PIZZA	$50,205
FRANKLIN TEMPLETON	$36,777
FRASER VALLEY CONTROL LTD.	$48,658
FRIENDS INTERNATIONAL HOMESTAY	$39,340
FSS (FOREIGN STUDENT SERVICES)	$42,960
GALLAGHERS COFFEE BAR	$47,585
GENERAL PAINT	$39,124
GERALDS DOORS ENTERPRISES	$39,039
GOLDEN GLOBE CONSTRUCTION	$783,308
GRAHAM HOFFART MATHIASEN ARCHITECTS	$412,159
GRAND & TOY	$293,976
GUILLEVIN INTERNATIONAL INC.	$53,846
HABANERO CONSULTING GROUP	$158,446
HABITAT SYSTEMS INC.	$348,045
HARMONY FUNDS	$39,469
HARRIS & COMPANY	$119,608
HOLBORN, PATRICIA	$52,543
HSBC BANK OF CANADA	$43,230
HVAC SYSTEMS & SOLUTIONS LTD.	$631,557
IDEOGRAPHIC INC.	$171,678
IKON OFFICE SOLUTIONS	$453,696
INDUSTRIAL ALLIANCE PACIFIC LTD.	$46,244
INFOPRO SYSTEMS	$35,690
INSURANCE CORPORATION OF B.C.	$92,194
INTERCON SECURITY LIMITED	$48,131
INTER-CORPORATE COMPUTER	$54,643
INTERLINK HOLDINGS LTD.	$36,087
INTL ED & HOMESTAY SERVICES OF B.C.	$216,860
INTERNATIONAL WEB EXPRESS	$38,689
INVESTORS GROUP	$72,736
IOS FINANCIAL SERVICES	$355,301
IOSECURE INTERNET OPERATIONS INC.	$53,866
ISE CANADA	$178,070
JANITORS' WAREHOUSE	$398,851
JJK DEVELOPMENTS INC.	$74,046
JOHNSTON MEIER INSURANCE	$124,094
KD ENGINEERING CO.	$42,522
KEY FOOD EQUIPMENT SERVICES	$43,495
KILLICK METZ BOWEN ROSE	$223,470
KIM OKRAN 26 (BURNABY OFFICE)	$27,670
KOREA TIMES VANCOUVER, THE	$37,369
LASER VALLEY TECHNOLOGIES CORP	$190,360
LONDON LIFE INSURANCE COMPANY	$332,465

Schedule of Payments for the Provision of Goods and Services

Vendor Name	Expenditure
LORE CONSULTING INC., W.G.	$38,440
MACLACHLAN LIMITED, D.G.	$116,622
MARCEAU EVANS JOHNSON ARCHITECTS	$561,130
MARSH CANADA LIMITED	$55,241
MCGRAW-HILL RYERSON LIMITED	$26,285
MEDICAL SERVICES PLAN OF B.C.	$2,688,160
MICROSERVE V8205	$115,778
MINISTER OF FINANCE	$130,063
MINISTRY OF CHILDREN AND FAMILIES	$40,000
MIRCOM DISTRIBUTION INC	$58,650
MORNEAU SOBECO	$218,924
MTS ALLSTREAM INC.	$70,850
NAPA AUTO PARTS	$50,737
NATIONAL AIR TECHNOLOGIES	$244,252
NELSON EDUCATION LTD.	$121,101
NEPTUNE FOOD SERVICE INC.	$817,860
NORTHERN ATHLETIC INC.	$28,698
NY CONSTRUCTION MANAGEMENT LTD.	$2,814,905
PACIFIC BLUE CROSS	$7,030,605
PANEL PRODUCTS DIVISION	$71,962
PARKER PACIFIC EQUIPMENT SALES	$45,688
PEARSON CANADA INC.	$226,246
PUBLIC ED BENEFITS TRUST	$2,482,393
PEPSI BOTTLING GROUP (CANADA)	$64,635
PHH ARVAL	$489,762
PINTON FORREST & MADDEN GROUP	$33,578
POINT WEST CONTRACTING	$1,486,642
POMEROY CONSULTING ENGINEERS LTD.	$119,169
PORT COQUITLAM BUILDING SUPPLIES	$89,466
POSTAGE BY PHONE TELE-RECHARGE	$25,360
PRECISION SOUND CORPORATION	$28,386
PREMIER SCHOOL AGENDAS LTD.	$26,088
PRICE WATERHOUSE COOPERS	$86,851
PRINTERS PLUS	$36,171
PROMINENT PRODUCT MARKETING	$30,444
PROVINCIAL HEALTH SERVICES AUTHORITY	$38,847
PURCELL MECHANICAL LTD.	$232,445
QUALITY CLEANING SERVICES	$54,597
QUANTUM MURRAY LP	$98,809
RBC DOMINION SECURITIES	$62,000
RBC FINANCIAL GROUP	$51,075
RBC INVESTMENTS	$32,000
RDH BUILDING ENGINEERING LTD.	$98,728
READ JONES CHRISTOFFERSEN LTD.	$91,894

Schedule of Payments for the Provision of Goods and Services

Vendor Name	Expenditure
REVENUE SERVICES OF B.C.	$773,350
ROCKY POINT ENGINEERING LTD.	$556,106
ROSE DELTA - WHOLESALE	$42,748
ROYAL BANK OF CANADA	$145,509
ROYAL CONSERVATORY OF MUSIC	$45,850
SANDWELL ENGINEERING INC.	$131,138
SCHOLASTIC CANADA LTD.	$56,766
SCHOOLS PROTECTION PROGRAM	$34,645
SCOTIA MCLEOD	$26,679
SCRIPTLOGIC CORPORATION	$25,346
SEANIX TECHNOLOGY INC.	$168,722
SHELTER INDUSTRIES INC.	$2,559,268
SHERBCO ENTERPRISES LTD.	$27,444
SLR CONSULTING(CANADA)LTD.	$41,904
SOFTCHOICE CORPORATION	$316,547
SOLUTIONS IT ASIA PACIFIC PTY	$44,000
SOUTHCOAST PETROLEUM LTD.	$45,896
SPECTRUM PAINTING LTD.	$203,235
SRB EDUCATION SOLUTIONS INC.	$165,386
STANTEC CONSULTING LTD. (SCL)	$52,683
STEEVES AND ASSOCIATES	$56,715
STREAMLINE PUMP SYSTEMS LTD.	$62,751
SUN LIFE ASSURANCE COMPANY	$247,421
SUN, YUFANG	$30,323
SUPER SAVE DISPOSAL INC.	$157,070
SYSCO VANCOUVER	$93,074
TAYLOR ELECTRIC LTD.	$186,551
TD CANADA TRUST	$41,265
TD WATERHOUSE	$36,208
TELUS MOBILITY	$366,621
TERASEN GAS	$2,528,707
TRANE BRITISH COLUMBIA	$94,555
TRANE CANADA	$103,495
TRANSCOLD DISTRIBUTION	$50,433
UHAKOK.COM INTL STUDIES	$25,680
UNISOURCE CANADA, INC.	$188,978
UNITED LIBRARY SERVICES INC.	$27,439
UNITED RENTALS	$32,953
UNITED WAY OF THE LOWER MAINLAND	$38,956
UNIVAR CANADA LIMITED	$51,400
VAN CITY CREDIT UNION	$130,331
W.S. SERVICES	$35,591
WESTERN CAMPUS RESOURCES INC.	$129,413
WESTLO FINANCIAL CORP.	$126,950

Schedule of Payments for the Provision of Goods and Services

Vendor Name	Expenditure
WESTMINSTER SAVINGS CREDIT UNION	$106,001
WESTWOOD PLATEAU GOLF & COUNTRY	$35,328
WHITE HARDWOODS LTD.	$66,562
WILLIAMS MOVING & STORAGE	$36,021
WILSON BANWELL & ASSOCIATES LTD.	$189,900
WORKERS' COMPENSATION BOARD	$1,022,275
WRITE TYPE, THE	$61,043
XEROX CANADA LTD	$282,385
TOTAL FOR SUPPLIERS WHERE PAYMENTS EXCEED $25,000	$92,013,463

B. SUPPLIERS PAID $25,000.00 OR LESS

Total amount paid to suppliers where the amount paid to each supplier was $25,000.00 or less:	$8,324,303

SECTION 3

SCHEDULE OF

REMUNERATION AND EXPENSES
FOR
ELECTED OFFICIALS

Schedule of Remuneration and Expenses for Elected Officials

List of Elected Officials	Remuneration	Expenses
ALTY, GAIL MARIE	$25,788	$5,274
BURTON, DEBRA L	$25,250	$406
BUTTERFIELD, HOLLY	$26,673	$1,791
HYNDES, MELISSA J	$26,327	$791
KERYLUK, JOHN JOSEPH	$25,250	$2,984
ROBINSON, BRIAN T.H.	$25,961	$2,334
SOWDEN, DIANE R	$25,250	$406
WALLIS, GERRI	$25,250	$5,307
WATKINS, KEITH	$25,250	$3,211
TOTAL FOR ELECTED OFFICIALS	$230,997	$22,506

SECTION 4

SCHEDULE OF
REMUNERATION AND EXPENSES
FOR
EMPLOYEES

Schedule of Remuneration and Expenses for Employees

Employee	Salaries and Taxable Benefits	Expenses
ADAIR, WILLIAM (BILL) EDWARD	$84,405	$0
ADAMSON, SUSAN GEORGETTE	$75,303	$74
AITCHISON, GORDON BRADLEY	$101,036	$0
AITKEN, JOHN M	$76,038	$0
ALEXANDER, GEORGE S.	$75,303	$0
ANDERSON, PATRICIA ANN	$78,315	$0
ANDREWS, JOHN	$90,714	$297
ANGELL, CHERYL HEATHER	$75,806	$0
ANJOS, ELSPETH JANET	$78,123	$1,058
ARESHENKO, CHRISTINE ANN	$90,065	$4,776
ARMSTRONG, ALAYNE C.	$75,199	$0
ARNDT-HARRISON, TRUDY	$76,082	$2,592
ASANO, KENNETH YOSHIHISA	$76,432	$0
ASHWELL, CAROL	$78,315	$0
ATCHISON, JULIE	$82,833	$0
BAERG, JULIE LESLEY	$75,679	$0
BAKER, A. CHARLES	$81,144	$1,000
BALLARD, VALERIE	$110,432	$637
BALSER, MICHAEL	$75,303	$0
BANCROFT, ELIZABETH MARGARET	$76,863	$0
BANKS, TAMARA LEE	$90,714	$1,428
BARABE-CHIN, SYLVIE LINDA MARI	$91,301	$0
BARAN, ARTHUR	$76,809	$0
BARRETT-LENNARD, JAMES THOMAS	$75,303	$0
BARRINGTON, JACQUELINE CHRISTI	$75,603	$1,843
BATES, TERRY KATHERINE	$76,863	$0
BAWA, SHIRLY	$95,290	$800
BELL, ELIZABETH	$86,226	$595
BENNETT, LESLIE ANNE	$75,603	$2,192
BENNETT, NANCY E.	$75,302	$845
BENNETT, NANCY L.	$98,044	$0
BERGERON, SOPHIE	$86,521	$6,689
BERRY, PAUL ANTHONY	$76,863	$0
BEST, HEATHER	$77,938	$183
BINNS, DOUGLAS G.	$75,303	$0
BIRD, MAUREEN JANET	$75,508	$0
BIRNIE, LAURIE A.	$95,380	$525
BISHOP, ANN FRANCES M.	$76,251	$0
BLIZZARD, CHRISTOPHER S	$81,364	$0
BOHLEN, COLEEN M.	$75,603	$1,168
BOHLEN, GRANT ROBERT	$75,303	$0
BOISSON, ELAINE M.	$85,070	$2,939

Schedule of Remuneration and Expenses for Employees

Employee	Salaries and Taxable Benefits	Expenses
BOOTH, GREGORY STEWART	$76,863	$0
BORLE, THOMAS ARTHUR	$76,809	$0
BOSS, ROY W.	$131,386	$280
BOUSKA, DEBORAH	$75,165	$0
BRAIDWOOD, BRENT JOHN HARRI	$75,302	$0
BROOKBANK, LAURIE	$75,303	$414
BROWNE, NANCY ELLEN	$80,730	$0
BRUXELLE, THIERRY	$75,303	$429
BRYSON, JAMES D.	$77,893	$0
BUFFEL, KEVIN JAMES	$75,357	$0
BUGLIONI, JOHN	$75,303	$0
BURNETT, STEVEN ALEXANDER	$77,923	$0
BURTON, JIM WESLY	$75,302	$0
BUTTERFIELD, VICTORIA D.	$78,315	$0
CARABINE, BRUCE R.	$105,642	$892
CARL, NANCY LAUREL	$86,421	$5,071
CARLSON, ELIZABETH HARRIET	$76,809	$0
CARR, WENDY	$75,303	$0
CARRAGHER, KAREN TSONG	$79,608	$37
CARSON, ROBERT D.	$238,034	$1,713
CARTER, JOHN DALE	$75,603	$266
CASS, BRYAN	$105,917	$0
CASTONGUAY, LANCE D	$76,632	$0
CAWKER, SUSAN M.	$78,315	$0
CECCHINI, IVANO	$91,061	$0
CHAFFEE, PAUL DOUGLAS	$80,501	$200
CHAMBERS, MARILYN A.	$78,413	$0
CHAMPION-SMITH, DIANE	$75,303	$0
CHAN, LEAH	$75,303	$0
CHAN, YVONNE SIN YAN	$75,303	$63
CHANG, WARREN GEORGE	$76,432	$261
CHARTRAND, VALERIE	$76,887	$0
CHIN, GAYLE M.	$75,303	$0
CHIN, RAQUEL	$75,311	$1,645
CHUTE, CAREY DOUGLAS	$101,336	$1,516
CIOLFITTO, ANTHONY D.	$94,421	$105
CLARK, ANDREW	$75,303	$850
CLARK, DIANA LARA	$75,302	$0
CLARKE, DARRIN	$81,809	$0
CLARKE, JEREMY A.	$76,694	$0
CLAY, MARK	$95,290	$0
CLERC, CYNTHIA LYNN	$75,302	$0

Schedule of Remuneration and Expenses for Employees

Employee	Salaries and Taxable Benefits	Expenses
CLERKSON, TODD B	$94,446	$1,163
COBER, KENNETH ROSS	$94,446	$0
COFFIN, ELIZABETH ANNETTE	$86,721	$4,660
COGLON, JACQUES	$76,863	$0
COLBOURNE, JOHN MARTIN	$75,357	$0
COLEMAN, SHARON	$95,590	$621
COLLINS, JACQUELYN L.	$75,302	$218
COLLINS, REMI CLAUDE	$94,616	$0
COLOMBO, ROBERT SHAWN	$80,703	$3,533
CONKLIN, JOHN R.	$95,265	$0
COOPS, JOSEPH HAROLD	$92,514	$0
CORBOULD, ANDREW BERNARD	$75,459	$559
COULSON, CAROL MAE	$78,010	$276
COUSINEAU, WILLIAM J.	$101,036	$0
CUCCIONE, CINDY	$75,303	$0
DAVIDSON, LYNN MARGARET	$75,303	$0
DAVIDSON, ROSS ALEXANDER	$105,942	$896
DAVIES, THOMAS	$95,565	$636
DEBALINHARD, CAROL ANNE	$75,603	$578
DELLA VEDOVA, SEAN	$90,714	$234
DELLA, TEENA LYNN	$75,302	$0
DENHOLME, KELLY MAUREEN	$78,315	$0
DENNY, BARBARA ELAINE	$75,603	$1,421
DERPAK, DANIEL JOHN	$132,411	$7,165
DINGLE, JOHN WILLIAMS	$94,446	$1,499
DOCKENDORF, MAUREEN	$125,331	$6,975
DOERKSEN, LAUREEN G	$365,741	$2,594
DOMINA, JIM	$76,412	$1,515
DOOLEY, LYDIA YOUNG	$78,277	$0
DRIEDGER, WARREN	$75,302	$0
DUARTE, M.GINA	$76,432	$0
DUBOIS, ANNE-MARIE	$75,303	$0
DUBY, MARTINE	$82,586	$2,025
DUNNIGAN, DAVID MARK	$76,809	$0
DYCK, BRIAN JOHN	$75,302	$0
EASTON, GORDON	$75,302	$514
EATON, LOIS	$95,515	$414
EBENAL, LAURIE F.	$94,446	$384
ENTEZAMI, FARROKH	$119,808	$0
ERICKSON, DAVID ALLEN	$79,365	$1,000
EVANS, HAROLD E	$88,621	$0
EVANS, KAREN LAURA	$77,063	$1,647

Schedule of Remuneration and Expenses for Employees

Employee	Salaries and Taxable Benefits	Expenses
EVOY, ANGELO MARTIN	$75,302	$0
EWART, SUSAN LEE	$82,550	$0
FEDORAK, VERN C.	$86,565	$1,041
FERRER, MELODY	$75,590	$0
FESTER, KATHERINE COLLEEN	$78,315	$0
FINLAY, JUDITH LORRAINE	$95,290	$200
FLOOD, PAULETTE CECILE	$75,326	$271
FOGSTROM, DEANNA	$75,302	$0
FOOT, ROBERT E	$97,894	$309
FRANCIS, DAVID G.	$75,305	$0
FRASER, CAROLYN (JEAN) JEAN	$94,446	$225
FRASER, STEPHEN RODERICK	$86,597	$1,609
FRAYNE, BARBARA	$78,413	$0
FRECHETTE, PAULINE	$75,271	$0
FRIDGE, KELLY GENE	$76,652	$0
FULTON, SHERRY	$76,863	$89
GALLIFORD, MICHAEL J.	$81,327	$0
GARTLAND, PATRICIA L.	$113,389	$63,623
GENDRON, MICHEL	$75,302	$0
GIAMPA, FRANK R.	$84,470	$818
GIGLIOTTI, FRANK	$87,285	$3,989
GILBREATH, DIANNA G.	$86,761	$0
GILCHRIST, TANYA J.	$75,303	$135
GILES, JASON	$77,562	$0
GILLIES, BARBARA M	$95,290	$466
GILLIGAN, ANDREW J.	$77,532	$0
GLECKMAN, BRIAN KEITH	$86,709	$0
GLUSKA, JOSEPH A.	$75,303	$0
GODDARD, JAMES BRADLEY	$75,303	$127
GOHEEN, JOHN ANTHONY	$94,534	$152
GOODBRAND, LUCY ANITA	$75,257	$0
GORDON, DEBORAH(DEBBIE) JOAN	$75,207	$49
GORDON, DON	$86,521	$5,400
GORDON, MICHAEL K	$91,014	$0
GRAHAM, ANDREW	$101,036	$1,146
GRANDINETTI, TERESA ROSE	$76,281	$0
GRANT, JUDY LYNN	$75,357	$200
GRANT, THOMAS J	$77,586	$4,068
GREEN, VALERIE ELLEN	$79,928	$1,767
GREGORY, LORI SUZANNE	$76,809	$0
GUSTAFSON, GLORIA	$86,346	$582
HAGEN, SANDRA	$82,444	$0

Schedule of Remuneration and Expenses for Employees

Employee	Salaries and Taxable Benefits	Expenses
HALL, LAURENCE MURRAY	$75,302	$0
HALLWOOD, DEXTER G.	$106,600	$2,306
HARDIN, ROSS ANDREW	$95,590	$201
HARDING, ROBERT S	$78,315	$0
HASELHAN, RONALD J.	$85,113	$0
HAWLEY, SHELLY RAE	$78,315	$0
HAYES, ADAM G.	$77,225	$0
HEMBRUFF, GORDON	$76,863	$1,099
HOH, YING	$75,602	$8,383
HOLBROOK, LAWRENCE DELMAR	$75,303	$200
HOWELL, DINA VALERIE	$76,385	$93
HUGHES, BRENT WILLIAM	$75,959	$15
HUMPHRIES, MARK	$75,525	$0
HURST, IAN	$77,055	$0
HUSBAND, SARAH MARIE	$112,810	$1,963
HUTCHINSON, DONALD P.	$87,282	$0
HYDE, WILLIAM H	$79,227	$0
IACOBUCCI, MARIO ANTONIO	$75,303	$0
IKEDA, LESLIE E.	$78,315	$0
INKSTER, BILL	$78,315	$0
IPE, KENNETH	$84,153	$663
IRWIN, JAMES	$78,315	$0
JACKMAN, JOYCE ELIZABETH	$75,257	$0
JACKSON, SUSAN LAURA	$76,863	$247
JAMES, DEIDRE BLANCHE	$76,863	$1,000
JANKOWIAK, MARCO	$92,668	$321
JANSSEN, LOIS KATHLEEN	$75,357	$162
JANZEN, ROBERT W.	$102,246	$5,294
JASWAL, ANITA	$75,603	$855
JEFFERSON, CATHERINE GRACE	$76,863	$0
JENSEN, KAREN ANN	$115,151	$94
JIWA, ALNOOR	$76,863	$5,656
JOEL, DENNIS KEITH	$78,315	$0
JOHN, RACHEL B.	$76,989	$0
JOHNS, KAREN NADENE	$76,863	$0
JOHNSON, FAUNE ELIZABETH	$75,302	$0
JOHNSON, MICHAEL GORDON	$75,303	$0
JOHNSON, V LORRAINE	$75,162	$0
JOHNSTON, GEOFFREY	$77,824	$5,828
JONES, DAVID	$76,863	$2,116
JONES, MICHAEL JAMES	$83,657	$0
KALYK, BRADLEY ALEC	$75,303	$0

Schedule of Remuneration and Expenses for Employees

Employee	Salaries and Taxable Benefits	Expenses
KARSENTI, M SYLVIE	$78,515	$2,035
KEELER, SARA JANE	$76,863	$0
KEIGHLEY, TACEY	$85,495	$0
KENNEDY, TANIS MARION	$76,863	$0
KERR, PAUL	$80,588	$0
KING, CHRISTOPHER A.	$75,303	$0
KING, ROBERT C	$90,709	$0
KINTZINGER, PETRA ANNA	$90,786	$223
KJEKSTAD, PAUL EDWARD	$99,174	$0
KLEIN, KAREN RUTH	$94,476	$16,184
KLEIN, LINDA	$76,487	$0
KOETSIER, MARGARET A.	$121,582	$0
KONG, DOUGLAS WILLIAM	$75,303	$0
KOONER, SANDY SATINDER	$79,761	$0
KRALEY, ORVILLE LAWRENCE	$96,806	$0
KUDABA, TOMAS MARIUS	$75,303	$0
KUHN, BRIAN R.	$88,578	$9,528
KUHN, KENNETH S	$78,315	$350
KUPPERS, REINER	$75,603	$927
LAITHWAITE, TIMOTHY A	$76,863	$0
LAJOIE, ROBERT	$88,608	$43,103
LANGE, DEBORAH G.	$78,315	$252
LAPA, CAREY ANDREW	$75,303	$0
LARSEN, MICHAEL J	$78,315	$0
LAUZON, CHRISTINE A	$105,942	$236
LAYNE, CHERIE	$75,726	$0
LEBLOND, JOANNE	$75,303	$0
LECLAIR, SHARON KIM	$84,217	$3,100
LEDERER, ROBERT PETER	$94,146	$875
LEITCH, JEFF WILLIAM	$92,792	$0
LEMIRE, PAUL ANTOINE	$93,565	$163
LENIHAN, SEAN P	$75,750	$121
LEONARD, BRIAN	$94,417	$236
LESLIE, ANNE STUART	$75,302	$267
LESLIE, ROBERTA JEAN	$83,900	$13
LEUVEKAMP, GARY	$75,357	$0
LIAO, MARK	$75,303	$0
LIN, GEORGE	$76,175	$1,000
LOCKHART, KIM A.	$78,515	$5,348
LOCKWOOD, PAUL RONALD	$92,449	$0
LOO, SANDRA EILEEN	$75,303	$0
LOSS, DONNA KATHLEEN	$75,357	$157

Schedule of Remuneration and Expenses for Employees

Employee	Salaries and Taxable Benefits	Expenses
LOTTER, SHARON GAILE	$75,303	$0
LOUIE, SUSAN	$81,425	$200
LUONGO, MARIO	$80,182	$0
MACKAY, CALLUM DOUGLAS	$76,002	$0
MACLELLAN, JANET LEE	$75,302	$0
MACMILLAN, DARREN JOHN	$95,676	$0
MAGUIRE, S. DENISE	$75,302	$308
MAH, CRAIG RICHARD	$95,590	$821
MAHER, TRACI-ANNE	$76,863	$0
MAIERLE, LINDA DENISE	$75,503	$31
MALFESI, LOUISE	$81,683	$2,094
MALO, BRETT	$75,302	$0
MANHAS, RANDHIR SINGH	$106,314	$320
MARSHALL, SHEILA GRACE	$78,515	$718
MARTIN, CAROL A	$75,303	$513
MARTIN, MURRAY GARDNER	$76,432	$0
MATHESON, DAVID JOHN	$114,851	$156
MCCARGAR, CHERYL ANN	$75,303	$0
MCCONVILLE, JAMES PETER	$97,060	$1,233
MCCULLOUGH, JOHN T.	$114,851	$0
MCCUTCHEON, TRISTAN BLAKE	$79,865	$0
MCDONNELL, THOMAS (MARTIN)	$75,303	$0
MCELGUNN, GEOFFRY D DAVID	$76,863	$0
MCELGUNN, MICHAEL RICHARD	$76,863	$0
MCFAUL, ROBERT SAMUEL	$95,590	$405
MCGLENEN, MICHAEL ALAN	$90,989	$909
MCGOVERN, WILLIAM M	$95,290	$1,333
MCKAY, MARILYN GAYLE	$79,669	$1,805
MCKAY, SHARON	$75,303	$0
MCKNIGHT, MARGARET	$94,266	$0
MCNALLY, GREGORY W	$101,036	$266
MCNAUGHTON, PAUL D	$94,572	$411
MCNEILL, BRENDA MARIE	$78,515	$866
MCQUILLAN, DAVID KENNETH	$75,303	$0
MEISTER, SANDRA	$95,290	$0
MELIEN, MARNIE	$134,079	$1,500
MIOSKA, FREDERICK PETER	$78,315	$0
MORELLI, E. ANNE	$95,101	$0
MORGAN, GARY E	$75,602	$0
MORISSETTE, GRACE SAKAE	$79,444	$0
MORO, LARRY A.	$75,303	$600
MORPHETT, WILLIAM DAVID	$75,302	$0

Schedule of Remuneration and Expenses for Employees

Employee	Salaries and Taxable Benefits	Expenses
MORRISON, CAMERON GEORGE	$75,602	$1,425
MULDER TEN KATE, QUIRIEN ELISA	$94,042	$173
MUNRO, KATHERINE JOYCE	$75,602	$587
MURO, CARLO J.	$78,315	$0
MURPHY, HEATHER	$102,189	$1,356
MURRAY, STEPHEN LEWIS	$75,303	$0
MUXWORTHY, PERRY	$95,590	$1,014
NELSON, CARYL M.	$79,444	$0
NELSON, JAMES R	$97,348	$0
NEMBHARD, DENISE	$78,315	$408
NEWMAN, TIMOTHY JOHN	$80,302	$0
NIVEN, KENNETH D.	$75,169	$3,173
O'LEARY, ROSINA	$89,322	$0
OLIVER, LAUREN PATRICIA	$76,863	$0
OLSEN, STEPHANIE IRENE	$76,863	$0
O'MELINN, LORCAN	$143,112	$1,391
O'NEILL, MARY M.	$115,151	$875
ONO, JANE ELIZABETH	$78,315	$0
PARKINS, MICHAEL F.	$76,479	$1,125
PARMAR, STACEY JASBIR	$86,511	$0
PASSAGLIA, DEREK	$95,290	$0
PATHER, BHASHKAREN	$76,905	$0
PATTERSON, BARBARA J	$83,750	$0
PATTISON, BRENT LINDSAY	$95,845	$494
PEACH, THERESIA A	$75,303	$0
PEARCE, JULIE ANN	$134,882	$6,763
PEARSE, FRANK A	$91,014	$2,234
PENK, BRIAN JOHN	$76,809	$141
PEPLOW, KAREN WINIFRED	$75,302	$0
PERLEY-MCFIELD, JO-ANNE MARY	$75,603	$944
PERON, DOREEN MARGARET	$75,303	$905
PETERS, GEOFFREY	$76,863	$213
PETERS, MURRAY NELSON	$90,714	$314
PHAM, ANNE DIANE	$75,302	$913
PHELAN, DAVID WILLIAM	$78,315	$0
PIGEON, PAULINE THERESE	$75,303	$70
PLEDGE, MICHAEL JOHN	$75,303	$1,898
PLESHA, JULIE ANN	$80,835	$0
PLUMMER, DONALD F	$75,357	$0
PLUMMER, SHEILA	$95,290	$0
POIRIER, DEIRDRE	$75,602	$282
POKA, PETER	$109,265	$99

Schedule of Remuneration and Expenses for Employees

Employee	Salaries and Taxable Benefits	Expenses
PONSART, KATHLEEN ANN	$95,290	$800
PORTER, KENNETH WILKINSON	$76,863	$0
POTVIN, STEPHANIE	$76,095	$0
PRENSKY, REUBEN A	$79,407	$191
PRESHAW, JENS FREDERIK	$95,441	$0
PRINSTER, MARK JOHN	$75,303	$0
PRITCHARD, SYLVIA M	$112,835	$450
PRODEN, DAN	$76,082	$1,169
PROULX, DARLENE	$91,061	$764
PURYCH, DONNY	$76,863	$0
QUACH, CINDY M	$75,303	$0
QUINTON, CHERYL M.	$82,343	$2,558
RAE, BARBARA JUDITH	$78,315	$0
RAGHOOBARSINGH, GOOMTIE	$78,451	$0
RAMSAY, DAVID JOHN	$77,938	$0
RANKIN, ROBERT J.	$78,315	$200
RAO, MARK	$75,302	$0
RAWJI, ZAHARA ABDULLA	$75,719	$0
REEL, TEJINDER SINGH	$82,520	$0
REEVES, JOCELYN D	$75,303	$1,481
REID, H. MICHELE	$94,146	$0
REID, JILL E.	$86,221	$5,314
RENFORS, KAREN ALICE	$76,713	$300
REYNOLDS, JEANETTE	$75,303	$854
REYNOLDS, SUSAN	$95,590	$0
RICCI, NICOLETTA ELLA	$85,302	$2,024
RICHARD, SUZANNE D.	$75,303	$0
RIETCHEL, CRAIG J.	$94,146	$423
RIETCHEL, SANDRA IRENE	$78,315	$0
RINKE, LISA A	$87,282	$0
ROBB, DANA	$79,049	$0
ROBB, JUDY	$95,290	$2,831
ROBINSON, SCOTT ANDREW	$115,126	$2,312
ROBINSON, SEAN A.	$78,204	$80
ROGERS, STEPHEN G	$110,658	$0
ROGERS, WAYNE S.	$76,863	$0
ROMANI, DAVID J.	$75,302	$0
ROMANO, TONY	$78,315	$0
ROOS, STEVEN	$100,525	$740
ROQUE, PHILLIP ANTHONY	$76,353	$0
ROSS, CAMERON(JAMIE) JAMES	$119,926	$2,816
ROSS, JASON KEITH	$78,315	$0

Schedule of Remuneration and Expenses for Employees

Employee	Salaries and Taxable Benefits	Expenses
ROSS, SUSAN KATHLEEN	$94,146	$0
ROYLE, VIVIENNE LOUISE	$80,539	$755
RUSSELL, GREG H.	$76,011	$0
RUSSELL, JOANNE LYNN	$75,226	$705
RUSSELL, SYLVIA	$134,882	$5,133
SABOT, CURTIS	$75,302	$0
SALEMBIER, PHILIP J	$77,459	$920
SALLOUM, LISA	$95,590	$1,811
SANDS, DAVID HAROLD	$95,590	$3,879
SAUCIER, LAURIE D.	$79,098	$0
SAVOVIC, NEVENA	$75,719	$0
SCHICK, PATRICIA	$76,863	$40
SCHOENHALS, FREDERICK (MIKE)	$75,303	$370
SCOTT, R. ANTHONY	$76,863	$0
SEAMAN, SUSAN E.	$75,303	$0
SECUNDA, DAVID GREGORY	$75,303	$707
SEDDON, CINDI L	$101,036	$0
SELLAM, LASSAAD	$76,864	$0
SEMPLE, MARK	$78,315	$0
SHANNON, DENNIS M.	$91,014	$0
SHAW, (LORRIE) LORRAINE J	$75,206	$0
SHAW, ANNE HELEN ELIZ	$76,863	$0
SHEA, DALE ALAN	$93,976	$8,865
SHEPPARD, DOUG	$113,782	$636
SHIU, NAOMI D.	$75,303	$0
SHONG, GERALD GIN HOONG	$94,732	$253
SILZER, DIANE LOUISE	$75,303	$0
SIMISTER, FILOMENA	$75,302	$0
SIMMONS, D. MICHAEL	$76,793	$0
SIMPSON, SUSAN COLLEEN	$78,315	$0
SINCLAIR, ROBYN M.	$75,303	$0
SIRIANNI, CAROL E.	$75,303	$0
SIU, WING-CHEONG JAMES	$83,864	$0
SKERRATT, GREG G.	$76,056	$0
SLINGER, MICHAEL T	$76,128	$1,003
SLUYTER, A. ANNE	$93,554	$0
SMITH, C. CARMEL	$81,314	$544
SMITH, PETER REGINALD	$77,923	$0
SOH, ABBY LEE LING	$95,290	$681
SPAGNUOLO, ANTHONY (TONY) RALP	$78,315	$300
SPEAKMAN, JOHN	$107,484	$365
SPEIGHT, GLENDA J	$105,610	$821

Schedule of Remuneration and Expenses for Employees

Employee	Salaries and Taxable Benefits	Expenses
STANLEY, GLORIA C.	$76,863	$0
STARR, SHARON ANN	$76,620	$0
STEACY, JOANNE LOUISE	$78,315	$2,922
STEELE, DARREN ANDREW	$81,216	$31
STEELE, MARILYN V	$90,714	$0
STEPHENS, BARBARA JUNE	$75,303	$64
STEWART, DARREN	$94,421	$638
STOFFBERG, LESLIE ALISON	$76,863	$0
STOKES, MELANIE JANET	$77,562	$0
STONE, ADRIANNE MARIE	$75,303	$0
STRANG, ANITA ELEANOR	$75,302	$0
STRONG, DEBORAH ELLEN	$75,603	$524
STUART, JOAN ELIZABETH	$75,679	$0
STUART, VICTORIA ANN	$75,302	$209
STURROCK, GORDON ROBERT	$76,038	$1,452
STURROCK, KATHELEEN JOAN	$76,863	$0
SVIATKO, LAURA ANNE	$79,846	$0
SWISTAK, YVONNE ELIZABETH	$78,315	$0
SWITCH, KATHRYN A.	$78,193	$0
SYMONDS, PATRICIA J.	$76,809	$0
TAMBELLINI, NADINE ROSE	$94,208	$766
TANG, HUA	$76,441	$0
TATTO, ANGELA	$85,303	$0
TAYLOR, DAVID G	$104,702	$8,024
THERRIEN, JANICE	$105,942	$3,059
THIESSEN, HENRY GEORGE	$86,803	$0
THOMAS, MARIA CARMELA	$75,328	$0
THOMPSON, ELIZABETH	$198,397	$3,706
THOMPSON, JAMES LAWRENCE	$76,863	$0
THOMSON, KATHLEEN	$84,158	$0
THORBURN, LILLIAN LOUISE	$169,637	$303
THURBIDE, CAL	$75,303	$0
TIPPER, P. (TRICIA) ELEANOR	$92,968	$0
TIVY, BRIAN WILLIAM	$95,315	$1,745
TOMPKINS, KIM LORRAINE	$90,714	$0
TONG, WILLIAM CHOW	$86,007	$3,129
TOOLEY, IAN	$76,863	$295
TOWLER, E. THEO	$75,303	$0
TRASK, BILL	$105,642	$2,576
TRUMLEY, KRISZTINE	$94,146	$710
TRUNKFIELD, RHONDA LYNN	$75,254	$673
TRUSS, DAVID A.	$75,033	$0

Schedule of Remuneration and Expenses for Employees

Employee	Salaries and Taxable Benefits	Expenses
TURPIN, CHRISTOPHER	$78,315	$0
UDELL, JODEY THOMAS	$82,613	$0
UNGER, BRIAN CHRISTOPHE	$75,303	$0
URQUHART, WILLIAM NEIL	$75,303	$400
UZELAC, MARY V	$75,303	$0
VAN HOVE, JUSTIN	$75,714	$0
VANCE, PATRICIA MARGARET	$78,315	$0
VANDERWOOD, DEBRA YOKO	$78,515	$885
VIETORISZ, ERMA EMILY	$75,303	$73
VINCENT, MAXWELL	$75,603	$3,779
VON UNRUH, VERENA FELICITAS	$75,303	$0
WALKER, BRENDA SUSAN	$95,290	$0
WARD, JO ANN EDNA	$75,302	$0
WATT, TERRY	$105,642	$164
WEISS, PATRICIA S	$75,602	$731
WEST, JOHN	$76,412	$1,665
WESTERMARK, WENDY ANNE	$75,302	$0
WHIFFIN, STEPHEN J.	$94,146	$0
WHITE, MARGOT	$75,603	$4,093
WHITMORE, ALISON	$77,592	$0
WHITSON, DEAN	$75,303	$75
WHORLEY, LORNE C.	$75,303	$0
WICKERSON, GORDON S.	$87,477	$0
WILES, STEPHEN J.	$91,014	$1,787
WILLETT, RICHARD RONALD	$77,562	$0
WILLIAMS, ERICA TONI	$75,303	$0
WILLIAMS, RONALD A.	$82,406	$438
WILSON, VALERIE A.	$76,479	$0
WONG, JEAN	$99,265	$30,406
WOOD, BEVERLEY DIANE	$80,197	$0
WOOD, DAILENE JOAN	$75,303	$0
WUNDERLICH, LOUISE	$95,290	$800
YOUNG, BRONWEN M	$75,357	$0
YOUNG, WENDY LOUISE	$75,303	$0
YU, WENDY	$93,072	$419
YUEN, STANLEY	$77,562	$0
ZAMBRANO, ROBERT	$106,937	$309
ZUCKERMAN, SUSAN	$75,302	$0
TOTAL FOR EMPLOYEES WHOSE REMUNERATION EXCEEDS $75,000	$42,439,764	$462,024

Schedule of Remuneration and Expenses for Employees

Employee	Salaries and Taxable Benefits	Expenses

B. REMUNERATION TO EMPLOYEES PAID $75,000.00 OR LESS

Total remuneration paid to employees where the amount paid to each employee was $75,000.00 or less:	$140,050,495	$534,945

C. REMUNERATION TO ELECTED OFFICIALS	$230,997	$22,506

D. EMPLOYER PORTION OF U.I.C. AND C.P.P.

The employer portion of Unemployment Insurance and Canada Pension Plan paid to the Receiver General of Canada:	$8,747,331

School District No. 43 (Coquitlam)
Statement of Financial Information
For the period July 1, 2007 to June 30, 2008

Reconciliation to Audited Financial Statements

Total payments to suppliers		
Payment exceeds $25,000	92,013,463	
Payment was $25,000 or less	8,324,303	100,337,766
Total Payments to Employees		
Employees earning more that $75,000	42,439,764	
Employees earning $75,000 or less	140,050,495	
Expenses for employees earning more than $75,000	462,024	
Expenses for employees earning less than $75,000	534,945	
Governance for elected officials	230,997	
Expenses for elected officials	22,506	183,740,731
Employers portion of EI and CPP		8,747,331
Total Expenditures per Statement of Financial Information		292,825,828

Information from Audited Financial Statements	
Total Operating Expenses	243,151,006
Total Special Purpose Expenses	18,014,748
Total Capital Expenses	31,330,228
GST Rebate Claimed	1,637,501
Third Party Recoveries	119,585
Employee portion of benefits	24,754,432
Items showing as remuneration and payments to vendors	1,134,906
Net Change in Prepaid, Accruals and Accounts Payable	(27,316,578)
	292,825,828

SECTION 5

Statement of Severance Agreements

Schedule of Guarantee and Indemnity Agreements

Schedule of Debt

School District No. 43 (Coquitlam)

Statement of Severance Agreements

For the Year Ended June 30, 2008

There were no severance agreements made between School District No. 43 (Coquitlam) and its non-unionized employees during the fiscal year 2007-08.

School District No. 43 (Coquitlam)

Schedule Guarantees and Indemnities

For the Year Ended June 30, 2008

School District No. 43 (Coquitlam) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

School District No. 43 (Coquitlam)

Schedule of Debt

For the Year Ended June 30, 2008

Information on all long term debt is included in Schedule C and in the Notes of the School District Audited Financial Statements.