

Amended Annual Budget

School District No. 43 (Coquitlam)

June 30, 2015

School District No. 43 (Coquitlam)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 43 (COQUITLAM) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 43 (Coquitlam) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$310,497,803 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 17th DAY OF FEBRUARY, 2015;

READ A SECOND TIME THE 17th DAY OF FEBRUARY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 17th DAY OF FEBRUARY, 2015;

ORIGINAL SIGNED BY J SHIRRA

Chairperson of the Board

(Corporate Seal)

ORIGINAL SIGNED BY M FERRARI

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 43 (Coquitlam)
Amended Annual Budget Bylaw 2014/2015, adopted by the Board the 17th DAY OF FEBRUARY, 2015.

ORIGINAL SIGNED BY M FERRARI

Secretary Treasurer

School District No. 43 (Coquitlam)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	30,495.938	30,556.000
Adult	207.125	246.000
Other	4.625	629.375
Total Ministry Operating Grant Funded FTE's	30,707.688	31,431.375
Revenues	\$	\$
Provincial Grants		
Ministry of Education	255,674,527	256,300,768
Other	347,772	572,470
Federal Grants	1,971,075	1,571,075
Tuition	23,183,555	17,399,308
Other Revenue	10,485,371	10,711,847
Rentals and Leases	1,829,750	1,876,750
Investment Income	900,000	625,000
Gain (Loss) on Disposal of Tangible Capital Assets	2,400,000	
Amortization of Deferred Capital Revenue	11,500,000	11,500,000
Total Revenue	308,292,050	300,557,218
Expenses		
Instruction	251,674,026	247,976,149
District Administration	9,604,440	8,518,212
Operations and Maintenance	44,276,455	42,188,256
Transportation and Housing	646,545	674,601
Debt Services	45,000	45,000
Total Expense	306,246,466	299,402,218
Net Revenue (Expense)	2,045,584	1,155,000
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,247,324	(2,500,000)
Budgeted Surplus (Deficit), for the year	4,292,908	(1,345,000)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)	1,552,908	
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	2,740,000	(1,345,000)
Budgeted Surplus (Deficit), for the year	4,292,908	(1,345,000)

School District No. 43 (Coquitlam)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	272,962,732	267,606,761
Special Purpose Funds - Total Expense	20,238,734	18,750,457
Capital Fund - Total Expense	13,045,000	13,045,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	975,000	
Budgeted Retirement of Prior Year Deficits	3,276,337	2,500,000
Total Budget Bylaw Amount	310,497,803	301,902,218

Approved by the Board

ORIGINAL SIGNED BY J SHIRRA

18/02/15

Signature of the Chairperson of the Board of Education

Date Signed

ORIGINAL SIGNED BY P GARTLAND

18/02/15

Signature of the Superintendent

Date Signed

ORIGINAL SIGNED BY M FERRARI

18/02/15

Signature of the Secretary Treasurer

Date Signed

School District No. 43 (Coquitlam)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>2,045,584</u>	<u>1,155,000</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Local Capital	(975,000)	
From Deferred Capital Revenue	(33,500,000)	(25,000,000)
Total Acquisition of Tangible Capital Assets	<u>(34,475,000)</u>	<u>(25,000,000)</u>
Amortization of Tangible Capital Assets	13,000,000	13,000,000
Net carrying value of Tangible Capital Assets disposed of	(50,000)	
Total Effect of change in Tangible Capital Assets	<u>(21,525,000)</u>	<u>(12,000,000)</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(19,479,416)</u>	<u>(10,845,000)</u>

School District No. 43 (Coquitlam)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	(31,554,575)		130,348,698	98,794,123
Changes for the year				
Net Revenue (Expense) for the year	670,584		1,375,000	2,045,584
Interfund Transfers				
Local Capital	(1,070,000)		1,070,000	-
Other	(295,000)		295,000	-
Net Changes for the year	(694,416)	-	2,740,000	2,045,584
Budgeted Accumulated Surplus (Deficit), end of year	(32,248,991)	-	133,088,698	100,839,707

School District No. 43 (Coquitlam)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	246,763,742	248,558,486
Other	42,560	51,070
Tuition	23,183,555	17,399,308
Other Revenue	1,433,709	1,796,147
Rentals and Leases	1,309,750	1,876,750
Investment Income	900,000	625,000
Total Revenue	273,633,316	270,306,761
Expenses		
Instruction	232,671,923	230,617,323
District Administration	9,604,440	8,363,212
Operations and Maintenance	30,039,824	27,951,625
Transportation and Housing	646,545	674,601
Total Expense	272,962,732	267,606,761
Net Revenue (Expense)	670,584	2,700,000
Budgeted Prior Year Surplus Appropriation	5,523,661	-
Budgeted Retirement of Deficit	(3,276,337)	(2,500,000)
Net Transfers (to) from other funds		
Local Capital	(1,070,000)	
Other	(295,000)	(200,000)
Total Net Transfers	(1,365,000)	(200,000)
Budgeted Surplus (Deficit), for the year	1,552,908	-

School District No. 43 (Coquitlam)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	248,703,305	246,632,329
Strike Savings Recovery	(9,031,171)	
Other Ministry of Education Grants		
Pay Equity	706,353	706,353
Labour Settlement Funding	5,165,451	
Education Guarantee	1,182,367	1,182,367
Skills Assessment - FSA Monitoring	37,437	37,437
Total Provincial Grants - Ministry of Education	246,763,742	248,558,486
Provincial Grants - Other	42,560	51,070
Tuition		
Continuing Education	733,808	848,808
Offshore Tuition Fees	22,449,747	16,550,500
Total Tuition	23,183,555	17,399,308
Other Revenues		
Miscellaneous		
Cafeteria	903,000	1,088,000
Miscellaneous	530,709	708,147
Total Other Revenue	1,433,709	1,796,147
Rentals and Leases	1,309,750	1,876,750
Investment Income	900,000	625,000
Total Operating Revenue	273,633,316	270,306,761

School District No. 43 (Coquitlam)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Salaries		
Teachers	126,049,931	127,536,828
Principals and Vice Principals	11,420,726	11,338,751
Educational Assistants	12,925,045	12,472,515
Support Staff	22,221,852	21,797,981
Other Professionals	4,096,331	3,863,424
Substitutes	8,809,238	9,159,394
Total Salaries	185,523,123	186,168,893
Employee Benefits	59,553,197	56,463,056
Total Salaries and Benefits	245,076,320	242,631,949
Services and Supplies		
Services	5,509,861	5,116,470
Student Transportation	597,390	631,138
Professional Development and Travel	1,823,229	1,598,074
Rentals and Leases	236,891	381,891
Dues and Fees	1,580,819	1,283,319
Insurance	1,932,145	1,611,745
Supplies	10,284,420	8,371,340
Utilities	5,921,657	5,980,835
Total Services and Supplies	27,886,412	24,974,812
Total Operating Expense	272,962,732	267,606,761

School District No. 43 (Coquitlam)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

Schedule 2C

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	92,415,120	2,052,341	192,385	4,027,202	89,666	4,406,219	103,182,933
1.03 Career Programs	-	-	38,810	-	-	2,343	41,153
1.07 Library Services	739,579	-	364,485	-	-	55,315	1,159,379
1.08 Counselling	3,905,254	-	-	-	-	193,384	4,098,638
1.10 Special Education	15,860,628	-	11,744,369	84,795	-	1,536,427	29,226,219
1.30 English Language Learning	3,756,647	-	-	-	-	189,263	3,945,910
1.31 Aboriginal Education	448,522	107,602	439,792	114,243	-	5,960	1,116,119
1.41 School Administration	-	8,655,773	-	2,550,277	-	478,718	11,684,768
1.60 Summer School	16,001	-	-	3,710	-	-	19,711
1.61 Continuing Education	1,792,000	203,580	-	575,980	88,394	94,000	2,753,954
1.62 Off Shore Students	6,978,980	120,660	89,703	251,446	179,100	332,204	7,952,093
1.64 Other	137,200	101,280	55,501	437,589	-	79,549	811,119
Total Function 1	126,049,931	11,241,236	12,925,045	8,045,242	357,160	7,373,382	165,991,996
4 District Administration							
4.11 Educational Administration	-	-	-	85,775	979,529	6,871	1,072,175
4.40 School District Governance	-	-	-	-	384,108	-	384,108
4.41 Business Administration	-	118,110	-	1,529,129	1,731,580	105,462	3,484,281
Total Function 4	-	118,110	-	1,614,904	3,095,217	112,333	4,940,564
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	-	-	-	306,981	413,999	26,988	747,968
5.50 Maintenance Operations	-	61,380	-	11,455,388	207,770	1,158,459	12,882,997
5.52 Maintenance of Grounds	-	-	-	788,615	-	137,490	926,105
5.56 Utilities	-	-	-	-	-	-	-
Total Function 5	-	61,380	-	12,550,984	621,769	1,322,937	14,557,070
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	10,722	22,185	586	33,493
7.70 Student Transportation	-	-	-	-	-	-	-
Total Function 7	-	-	-	10,722	22,185	586	33,493
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	126,049,931	11,420,726	12,925,045	22,221,852	4,096,331	8,809,238	185,523,123

School District No. 43 (Coquitlam)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	103,182,933	30,624,520	133,807,453	6,568,541	140,375,994	143,587,708
1.03 Career Programs	41,153	18,149	59,302	67,824	127,126	211,546
1.07 Library Services	1,159,379	370,391	1,529,770	366,902	1,896,672	865,898
1.08 Counselling	4,098,638	1,191,892	5,290,530	1,122	5,291,652	5,088,216
1.10 Special Education	29,226,219	10,160,398	39,386,617	413,857	39,800,474	39,218,719
1.30 English Language Learning	3,945,910	1,146,537	5,092,447	19,424	5,111,871	5,458,675
1.31 Aboriginal Education	1,116,119	225,000	1,341,119	276,624	1,617,743	1,409,400
1.41 School Administration	11,684,768	5,184,856	16,869,624	753,858	17,623,482	16,185,751
1.60 Summer School	19,711	1,887	21,598	18,222	39,820	1,214,200
1.61 Continuing Education	2,753,954	597,500	3,351,454	585,989	3,937,443	3,940,718
1.62 Off Shore Students	7,952,093	2,426,885	10,378,978	4,663,944	15,042,922	11,729,768
1.64 Other	811,119	184,100	995,219	811,505	1,806,724	1,706,724
Total Function 1	165,991,996	52,132,115	218,124,111	14,547,812	232,671,923	230,617,323
4 District Administration						
4.11 Educational Administration	1,072,175	375,518	1,447,693	160,490	1,608,183	1,431,324
4.40 School District Governance	384,108	22,251	406,359	112,728	519,087	502,910
4.41 Business Administration	3,484,281	1,462,791	4,947,072	2,530,098	7,477,170	6,428,978
Total Function 4	4,940,564	1,860,560	6,801,124	2,803,316	9,604,440	8,363,212
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	747,968	276,184	1,024,152	718,177	1,742,329	1,458,803
5.50 Maintenance Operations	12,882,997	4,978,284	17,861,281	2,414,536	20,275,817	18,469,385
5.52 Maintenance of Grounds	926,105	290,392	1,216,497	989,159	2,205,656	2,139,437
5.56 Utilities	-	-	-	5,816,022	5,816,022	5,884,000
Total Function 5	14,557,070	5,544,860	20,101,930	9,937,894	30,039,824	27,951,625
7 Transportation and Housing						
7.41 Transportation and Housing Administration	33,493	15,662	49,155	-	49,155	43,463
7.70 Student Transportation	-	-	-	597,390	597,390	631,138
Total Function 7	33,493	15,662	49,155	597,390	646,545	674,601
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	185,523,123	59,553,197	245,076,320	27,886,412	272,962,732	267,606,761

School District No. 43 (Coquitlam)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	8,910,785	7,742,282
Other	305,212	521,400
Federal Grants	1,971,075	1,571,075
Other Revenue	9,051,662	8,915,700
Total Revenue	20,238,734	18,750,457
Expenses		
Instruction	19,002,103	17,358,826
District Administration	-	155,000
Operations and Maintenance	1,236,631	1,236,631
Total Expense	20,238,734	18,750,457
Budgeted Surplus (Deficit), for the year	-	-

School District No. 43 (Coquitlam)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2015

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education	1,236,631	4,977,097				416,000	110,250	385,000	1,415,180
Federal Grants									
Other									
Investment Income				10,000	8,000,000				55,000
	1,236,631	4,977,097		10,000	8,000,000	416,000	110,250	385,000	1,470,180
				6,800					
				16,800	8,000,000	416,000	110,250	385,000	1,470,180
Less: Allocated to Revenue									
Recovered	1,236,631	5,095,550	45,000	20,000	8,000,000	516,000	116,594	357,167	1,494,885
Deferred Revenue, end of year	-	-	48,165	545,309	4,774,646	149,569	19,416	196,546	8,747
Revenues									
Provincial Grants - Ministry of Education	1,236,631	5,095,550	45,000			516,000	116,594	357,167	1,406,433
Provincial Grants - Other									
Federal Grants									
Other Revenue	1,236,631	5,095,550	45,000	20,000	8,000,000	516,000	116,594	357,167	1,494,885
Expenses									
Salaries									
Teachers		3,048,000					43,466	43,965	108,137
Principals and Vice Principals									
Educational Assistants		779,591				300,000			740,025
Support Staff									226,000
Other Professionals									
	-	3,827,591	-	-	-	300,000	43,466	43,965	1,074,162
Employee Benefits		1,082,927				66,000	13,128	13,202	290,116
Services and Supplies	1,236,631	185,032	45,000	20,000	8,000,000	150,000	60,000	300,000	130,607
	1,236,631	5,095,550	45,000	20,000	8,000,000	516,000	116,594	357,167	1,494,885
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 43 (Coquitlam)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

Schedule 3A

Deferred Revenue, beginning of year

Add: Restricted Grants

Provincial Grants - Ministry of Education

Federal Grants

Other

Investment Income

Less: Allocated to Revenue

Recovered

Deferred Revenue, end of year

Revenues

Provincial Grants - Ministry of Education

Provincial Grants - Other

Federal Grants

Other Revenue

Expenses

Salaries

Teachers

Principals and Vice Principals

Educational Assistants

Support Staff

Other Professionals

Employee Benefits

Services and Supplies

Net Revenue (Expense)

Day Treatment	Sundry	Staff Development	Sick Leave Trust	Contractual Reserve	Apprenticeship Program	Settlement Workers	My Neighborhood My Future	ELSA
\$	\$	\$	\$	\$	\$	\$	\$	\$
19,796	52,097	211,132	13,351	1,837,715	415,749	305,212	50,593	-
123,445	15,000	45,000	240,000	224,624	200,000	400,000		1,571,075
				15,000				
123,445	15,000	45,000	240,000	239,624	200,000	400,000	-	1,571,075
137,410	67,097	150,000	243,351	-	432,169	705,212	50,593	1,571,075
5,831					5,831			
-	-	106,132	10,000	2,077,339	177,749	-	-	-
137,410						305,212		
						400,000		
	67,097	150,000	243,351		432,169		50,593	1,571,075
137,410	67,097	150,000	243,351	-	432,169	705,212	50,593	1,571,075
86,315					172,913	46,751		592,855
			240,000			442,386		280,015
					1,922			
86,315	-	-	240,000	-	172,913	491,059	-	872,870
20,256					59,256	186,483		266,730
30,839	67,097	150,000	3,351		200,000	27,670	50,593	431,475
137,410	67,097	150,000	243,351	-	432,169	705,212	50,593	1,571,075
-	-	-	-	-	-	-	-	-

School District No. 43 (Coquitlam)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2015

	TOTAL \$
Deferred Revenue, beginning of year	8,923,161
Add: Restricted Grants	
Provincial Grants - Ministry of Education	8,663,603
Federal Grants	1,971,075
Other	8,789,624
Investment Income	21,800
	<u>19,446,102</u>
Less: Allocated to Revenue	20,238,734
Recovered	25,658
Deferred Revenue, end of year	<u>8,104,871</u>
Revenues	
Provincial Grants - Ministry of Education	8,910,785
Provincial Grants - Other	305,212
Federal Grants	1,971,075
Other Revenue	9,051,662
	<u>20,238,734</u>
Expenses	
Salaries	
Teachers	4,095,651
Principals and Vice Principals	46,751
Educational Assistants	1,519,616
Support Staff	1,488,401
Other Professionals	1,922
	<u>7,152,341</u>
Employee Benefits	1,998,098
Services and Supplies	11,088,295
	<u>20,238,734</u>
Net Revenue (Expense)	<u>-</u>

School District No. 43 (Coquitlam)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Amended Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Rentals and Leases		520,000	520,000	
Gain (Loss) on Disposal of Tangible Capital Assets	2,400,000		2,400,000	
Amortization of Deferred Capital Revenue	11,500,000		11,500,000	11,500,000
Total Revenue	13,900,000	520,000	14,420,000	11,500,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	13,000,000		13,000,000	13,000,000
Interest Payment				
Capital Lease		45,000	45,000	45,000
Total Expense	13,000,000	45,000	13,045,000	13,045,000
Net Revenue (Expense)	900,000	475,000	1,375,000	(1,545,000)
Net Transfers (to) from other funds				
Local Capital		1,070,000	1,070,000	
Capital Lease Payment		295,000	295,000	200,000
Total Net Transfers	-	1,365,000	1,365,000	200,000
Other Adjustments to Fund Balances				
District Portion of Proceeds on Disposal	(2,400,000)	2,400,000	-	
Tangible Capital Assets WIP Purchased from Local Capital	975,000	(975,000)	-	
Principal Payment				
Capital Lease	250,000	(250,000)	-	
Total Other Adjustments to Fund Balances	(1,175,000)	1,175,000	-	
Budgeted Surplus (Deficit), for the year	(275,000)	3,015,000	2,740,000	(1,345,000)