

Annual Budget

School District No. 43 (Coquitlam)

June 30, 2015

School District No. 43 (Coquitlam)

June 30, 2015

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Source	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 43 (COQUITLAM) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 43 (Coquitlam) Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$301,902,218 for the 2014/2015 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 29th DAY OF APRIL, 2014;

READ A SECOND TIME THE 29th DAY OF APRIL, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 29th DAY OF APRIL, 2014;

ORIGINAL SIGNED BY M HYNDES

Chairperson of the Board

(Corporate Seal)

ORIGINAL SIGNED BY M FERRARI

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 43 (Coquitlam) Annual Budget Bylaw 2014/2015, adopted by the Board the 29th DAY OF APRIL, 2014.

ORIGINAL SIGNED BY M FERRARI

Secretary Treasurer

School District No. 43 (Coquitlam)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	30,556.000	30,586.250
Adult	246.000	229.125
Other	629.375	594.813
Total Ministry Operating Grant Funded FTE's	31,431.375	31,410.188
Revenues	\$	\$
Provincial Grants		
Ministry of Education	256,300,768	256,568,889
Other	572,470	572,470
Federal Grants	1,571,075	
Tuition	17,399,308	19,481,504
Other Revenue	10,711,847	11,591,158
Rentals and Leases	1,876,750	1,628,500
Investment Income	625,000	600,000
Amortization of Deferred Capital Revenue	11,500,000	10,252,000
Total Revenue	300,557,218	300,694,521
Expenses		
Instruction	247,976,149	252,993,453
District Administration	8,518,212	8,015,640
Operations and Maintenance	42,188,256	40,048,205
Transportation and Housing	674,601	1,314,595
Debt Services	45,000	39,770
Total Expense	299,402,218	302,411,663
Net Revenue (Expense)	1,155,000	(1,717,142)
Budgeted Allocation (Retirement) of Surplus (Deficit)	(2,500,000)	
Budgeted Surplus (Deficit), for the year	(1,345,000)	(1,717,142)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,345,000)	(1,717,142)
Budgeted Surplus (Deficit), for the year	(1,345,000)	(1,717,142)

School District No. 43 (Coquitlam)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	267,606,761	274,360,983
Special Purpose Funds - Total Expense	18,750,457	15,882,910
Capital Fund - Total Expense	13,045,000	12,167,770
Budgeted Retirement of Prior Year Deficits	2,500,000	
Total Budget Bylaw Amount	301,902,218	302,411,663

Approved by the Board

ORIGINAL SIGNED BY M HYNDES

Signature of the Chairperson of the Board of Education

29/4/14

Date Signed

ORIGINAL SIGNED BY T GRANT

Signature of the Superintendent

29/4/14

Date Signed

ORIGINAL SIGNED BY M FERRARI

Signature of the Secretary Treasurer

29/4/14

Date Signed

School District No. 43 (Coquitlam)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	1,155,000	(1,717,142)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Deferred Capital Revenue	(25,000,000)	(25,000,000)
Total Acquisition of Tangible Capital Assets	(25,000,000)	(25,000,000)
Amortization of Tangible Capital Assets	13,000,000	12,128,000
Total Effect of change in Tangible Capital Assets	(12,000,000)	(12,872,000)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(10,845,000)	(14,589,142)

School District No. 43 (Coquitlam)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	248,558,486	250,567,180
Other	51,070	51,070
Tuition	17,399,308	19,481,504
Other Revenue	1,796,147	2,231,357
Rentals and Leases	1,876,750	1,628,500
Investment Income	625,000	600,000
Total Revenue	270,306,761	274,559,611
Expenses		
Instruction	230,617,323	237,535,004
District Administration	8,363,212	7,925,640
Operations and Maintenance	27,951,625	27,585,744
Transportation and Housing	674,601	1,314,595
Total Expense	267,606,761	274,360,983
Net Revenue (Expense)	2,700,000	198,628
Budgeted Retirement of Deficit	(2,500,000)	
Net Transfers (to) from other funds		
Other	(200,000)	(198,628)
Total Net Transfers	(200,000)	(198,628)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 43 (Coquitlam)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Annual Budget \$	2014 Amended Annual Budget \$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	246,632,329	248,448,390
Other Ministry of Education Grants		
Pay Equity	706,353	706,353
Holdback		75,000
Education Guarantee	1,182,367	1,300,000
Skills Assessment - FSA Monitoring	37,437	37,437
Total Provincial Grants - Ministry of Education	248,558,486	250,567,180
Provincial Grants - Other	51,070	51,070
Tuition		
Continuing Education	848,808	2,232,000
Offshore Tuition Fees	16,550,500	17,249,504
Total Tuition	17,399,308	19,481,504
Other Revenues		
Miscellaneous		
Cafeteria	1,088,000	1,700,000
Miscellaneous	708,147	531,357
Total Other Revenue	1,796,147	2,231,357
Rentals and Leases	1,876,750	1,628,500
Investment Income	625,000	600,000
Total Operating Revenue	270,306,761	274,559,611

School District No. 43 (Coquitlam)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Salaries		
Teachers	127,536,828	132,309,211
Principals and Vice Principals	11,338,751	11,466,922
Educational Assistants	12,472,515	12,980,730
Support Staff	21,797,981	22,140,080
Other Professionals	3,863,424	3,713,424
Substitutes	9,159,394	9,091,156
Total Salaries	186,168,893	191,701,523
Employee Benefits	56,463,056	58,603,538
Total Salaries and Benefits	242,631,949	250,305,061
Services and Supplies		
Services	5,116,470	4,903,476
Student Transportation	631,138	1,271,138
Professional Development and Travel	1,598,074	1,889,936
Rentals and Leases	381,891	333,263
Dues and Fees	1,283,319	1,384,209
Insurance	1,611,745	1,344,130
Supplies	8,371,340	7,622,045
Utilities	5,980,835	5,307,725
Total Services and Supplies	24,974,812	24,055,922
Total Operating Expense	267,606,761	274,360,983

School District No. 43 (Coquitlam)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

Schedule 2C

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	94,791,175	2,076,102	192,385	3,900,521	60,690	4,824,737	105,845,610
1.03 Career Programs	95,297		38,810			7,460	141,567
1.07 Library Services			364,485			27,112	391,597
1.08 Counselling	3,727,302					187,743	3,915,045
1.10 Special Education	16,522,805		11,281,127	84,795		1,632,336	29,521,063
1.30 English Language Learning	3,984,604					203,890	4,188,494
1.31 Aboriginal Education	423,584	107,586	450,504	54,223		30,469	1,066,366
1.41 School Administration		8,509,133		2,534,777		411,823	11,455,733
1.60 Summer School	900,000			46,000		57,000	1,003,000
1.61 Continuing Education	1,792,000	203,580		608,755	88,394	80,000	2,772,729
1.62 Off Shore Students	5,162,861	120,660	89,703	251,446	179,100	228,280	6,032,050
1.64 Other	137,200	101,280	55,501	437,589		79,549	811,119
Total Function 1	127,536,828	11,118,341	12,472,515	7,918,106	328,184	7,770,399	167,144,373
4 District Administration							
4.11 Educational Administration				85,775	942,965	7,514	1,036,254
4.40 School District Governance					384,108		384,108
4.41 Business Administration		118,110		1,623,579	1,681,909	115,584	3,539,182
Total Function 4	-	118,110	-	1,709,354	3,008,982	123,098	4,959,544
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				306,981	296,303	22,843	626,127
5.50 Maintenance Operations		102,300		11,085,388	207,770	1,099,755	12,495,213
5.52 Maintenance of Grounds				767,430		142,633	910,063
5.56 Utilities							-
Total Function 5	-	102,300	-	12,159,799	504,073	1,265,231	14,031,403
7 Transportation and Housing							
7.41 Transportation and Housing Administration				10,722	22,185	666	33,573
7.70 Student Transportation							-
Total Function 7	-	-	-	10,722	22,185	666	33,573
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	127,536,828	11,338,751	12,472,515	21,797,981	3,863,424	9,159,394	186,168,893

School District No. 43 (Coquitlam)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Total Salaries \$	Employee Benefits \$	Total Salaries and Benefits \$	Services and Supplies \$	2015 Annual Budget \$	2014 Amended Annual Budget \$
1 Instruction						
1.02 Regular Instruction	105,845,610	32,289,319	138,134,929	5,452,779	143,587,708	143,173,725
1.03 Career Programs	141,567	44,979	186,546	25,000	211,546	339,957
1.07 Library Services	391,597	152,761	544,358	321,540	865,898	4,890,315
1.08 Counselling	3,915,045	1,172,049	5,087,094	1,122	5,088,216	5,213,332
1.10 Special Education	29,521,063	9,322,690	38,843,753	374,966	39,218,719	40,353,215
1.30 English Language Learning	4,188,494	1,252,957	5,441,451	17,224	5,458,675	5,408,835
1.31 Aboriginal Education	1,066,366	191,695	1,258,061	151,339	1,409,400	1,623,368
1.41 School Administration	11,455,733	4,018,160	15,473,893	711,858	16,185,751	15,857,614
1.60 Summer School	1,003,000	154,000	1,157,000	57,200	1,214,200	1,138,700
1.61 Continuing Education	2,772,729	587,500	3,360,229	580,489	3,940,718	4,717,500
1.62 Off Shore Students	6,032,050	1,807,924	7,839,974	3,889,794	11,729,768	12,187,906
1.64 Other	811,119	184,100	995,219	711,505	1,706,724	2,630,537
Total Function 1	167,144,373	51,178,134	218,322,507	12,294,816	230,617,323	237,535,004
4 District Administration						
4.11 Educational Administration	1,036,254	234,580	1,270,834	160,490	1,431,324	1,438,231
4.40 School District Governance	384,108	12,274	396,382	106,528	502,910	520,059
4.41 Business Administration	3,539,182	941,948	4,481,130	1,947,848	6,428,978	5,967,350
Total Function 4	4,959,544	1,188,802	6,148,346	2,214,866	8,363,212	7,925,640
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	626,127	176,677	802,804	655,999	1,458,803	1,421,913
5.50 Maintenance Operations	12,495,213	3,669,338	16,164,551	2,304,834	18,469,385	18,792,760
5.52 Maintenance of Grounds	910,063	240,215	1,150,278	989,159	2,139,437	2,112,071
5.56 Utilities	-	-	-	5,884,000	5,884,000	5,259,000
Total Function 5	14,031,403	4,086,230	18,117,633	9,833,992	27,951,625	27,585,744
7 Transportation and Housing						
7.41 Transportation and Housing Administration	33,573	9,890	43,463	-	43,463	32,742
7.70 Student Transportation	-	-	-	631,138	631,138	1,281,853
Total Function 7	33,573	9,890	43,463	631,138	674,601	1,314,595
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	186,168,893	56,463,056	242,631,949	24,974,812	267,606,761	274,360,983

School District No. 43 (Coquitlam)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	7,742,282	6,001,709
Other	521,400	521,400
Federal Grants	1,571,075	
Other Revenue	8,915,700	9,359,801
Total Revenue	18,750,457	15,882,910
Expenses		
Instruction	17,358,826	15,458,449
District Administration	155,000	90,000
Operations and Maintenance	1,236,631	334,461
Total Expense	18,750,457	15,882,910
Budgeted Surplus (Deficit), for the year	-	-

School District No. 43 (Coquitlam)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2015

Schedule 3A

Deferred Revenue, beginning of year

Add: Restricted Grants
Provincial Grants - Ministry of Education
Provincial Grants - Other
Federal Grants
Other
Investment Income

Less: Allocated to Revenue
Deferred Revenue, end of year

Revenues

Provincial Grants - Ministry of Education
Provincial Grants - Other
Federal Grants
Other Revenue

Expenses

Salaries
Teachers
Principals and Vice Principals
Educational Assistants
Support Staff
Substitutes

Employee Benefits
Services and Supplies

Net Revenue (Expense)

Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
\$	\$	\$	\$	\$	\$	\$	\$	\$
-	-	94,190	556,800	3,850,000	199,650	-	61,280	48,820
1,236,631	3,926,339				416,000	110,250	385,000	1,415,180
1,236,631	3,926,339	45,000	20,000	8,250,000	416,000	110,250	420,000	1,464,000
-	-	49,190	553,600	3,850,000	199,650	-	26,280	-
1,236,631	3,926,339	45,000			416,000	110,250	420,000	1,464,000
1,236,631	3,926,339	45,000	20,000	8,250,000	416,000	110,250	420,000	1,464,000
-	2,225,000					74,000	135,500	110,000
	400,000				308,620			705,000
	62,500							180,000
-	2,687,500	-	-	-	308,620	74,000	135,500	995,000
1,236,631	747,850				75,330	21,000	48,580	305,000
1,236,631	490,989	45,000	20,000	8,250,000	32,050	15,250	235,920	164,000
1,236,631	3,926,339	45,000	20,000	8,250,000	416,000	110,250	420,000	1,464,000
-	-	-	-	-	-	-	-	-

School District No. 43 (Coquitlam)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

Schedule 3A

Deferred Revenue, beginning of year

Add: Restricted Grants
 Provincial Grants - Ministry of Education
 Provincial Grants - Other
 Federal Grants
 Other
 Investment Income

Less: Allocated to Revenue
 Deferred Revenue, end of year

Revenues

Provincial Grants - Ministry of Education
 Provincial Grants - Other
 Federal Grants
 Other Revenue

Expenses

Salaries
 Teachers
 Principals and Vice Principals
 Educational Assistants
 Support Staff
 Substitutes

Employee Benefits
 Services and Supplies

Net Revenue (Expense)

Day Treatment	Sundry	Staff Development	Sick Leave Trust	Contractual Reserve	Apprenticeship Program	Settlement Workers	ELSA	TOTAL
\$ 680	\$ 61,075	\$ 188,930	\$ 25,810	\$ 1,689,000	\$ 394,400	\$ 528,550	\$ -	\$ 7,699,185
124,062						400,000		7,613,462
	15,000	45,000	240,000	190,000	200,000		1,571,075	400,000
								1,571,075
								8,950,000
								6,800
124,062	15,000	45,000	240,000	190,000	200,000	400,000	1,571,075	18,541,337
124,062	65,000	90,000	195,700	30,000	265,000	521,400	1,571,075	18,750,457
680	11,075	143,930	70,110	1,849,000	329,400	407,150	-	7,490,065
124,062	65,000	90,000	195,700	30,000	265,000	521,400	1,571,075	18,750,457
83,419					50,000	60,000	592,855	3,270,774
			195,000			300,000	280,015	60,000
1,900								1,105,000
85,319	-	-	195,000	-	50,000	360,000	872,870	1,263,635
24,137	65,000	90,000	700	30,000	15,000	86,400	266,730	64,400
14,606					200,000	75,000	431,475	5,763,809
124,062	65,000	90,000	195,700	30,000	265,000	521,400	1,571,075	1,590,027
-	-	-	-	-	-	-	-	11,396,621
-	-	-	-	-	-	-	-	18,750,457

School District No. 43 (Coquitlam)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	11,500,000		11,500,000	10,252,000
Total Revenue	11,500,000	-	11,500,000	10,252,000
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	13,000,000		13,000,000	12,128,000
Interest Payment				
Capital Lease		45,000	45,000	39,770
Total Expense	13,000,000	45,000	13,045,000	12,167,770
Net Revenue (Expense)	(1,500,000)	(45,000)	(1,545,000)	(1,915,770)
Net Transfers (to) from other funds				
Capital Lease Payment		200,000	200,000	198,628
Total Net Transfers	-	200,000	200,000	198,628
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	650,000	(650,000)	-	
Total Other Adjustments to Fund Balances	650,000	(650,000)	-	
Budgeted Surplus (Deficit), for the year	(850,000)	(495,000)	(1,345,000)	(1,717,142)