

Annual Budget

School District No. 43 (Coquitlam)

June 30, 2017

School District No. 43 (Coquitlam)

June 30, 2017

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 43 (COQUITLAM) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2016/2017 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 43 (Coquitlam) Annual Budget Bylaw for fiscal year 2016/2017.
3. The attached Statement 2 showing the estimated revenue and expense for the 2016/2017 fiscal year and the total budget bylaw amount of \$326,946,293 for the 2016/2017 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2016/2017.

READ A FIRST TIME THE 26th DAY OF APRIL, 2016;

READ A SECOND TIME THE 26th DAY OF APRIL, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF APRIL, 2016;

ORIGINAL SIGNED BY J SHIRRA

Chairperson of the Board

(Corporate Seal)

ORIGINAL SIGNED BY M FERRARI

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 43 (Coquitlam) Annual Budget Bylaw 2016/2017, adopted by the Board the 26th DAY OF APRIL, 2016.

ORIGINAL SIGNED BY M FERRARI

Secretary Treasurer

School District No. 43 (Coquitlam)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	30,726.000	30,852.978
Adult	248.000	251.250
Other	671.875	664.000
Total Ministry Operating Grant Funded FTE's	31,645.875	31,768.228
Revenues	\$	\$
Provincial Grants		
Ministry of Education	271,095,903	270,265,700
Other	72,560	102,418
Federal Grants	2,200,000	1,887,000
Tuition	24,139,187	27,420,882
Other Revenue	11,832,018	10,439,333
Rentals and Leases	2,162,875	2,160,809
Investment Income	1,300,000	1,100,000
Gain (Loss) on Disposal of Tangible Capital Assets		25,111,733
Amortization of Deferred Capital Revenue	12,250,000	11,713,000
Total Revenue	325,052,543	350,200,875
Expenses		
Instruction	272,306,587	270,353,498
District Administration	9,636,942	10,070,985
Operations and Maintenance	42,558,072	42,427,998
Transportation and Housing	475,942	475,239
Debt Services	2,325	25,000
Total Expense	324,979,868	323,352,720
Net Revenue (Expense)	72,675	26,848,155
Budgeted Allocation (Retirement) of Surplus (Deficit)	100,000	(1,450,422)
Budgeted Reduction of Unfunded Employee Future Benefits	(500,000)	(500,000)
Budgeted Surplus (Deficit), for the year	(327,325)	24,897,733
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(327,325)	24,897,733
Budgeted Surplus (Deficit), for the year	(327,325)	24,897,733

School District No. 43 (Coquitlam)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	288,608,805	288,650,080
Operating - Tangible Capital Assets Purchased	216,425	350,066
Operating - Reduction of Unfunded Employee Future Benefits	500,000	500,000
Special Purpose Funds - Total Expense	22,618,738	21,152,640
Capital Fund - Total Expense	13,752,325	13,550,000
Budgeted Retirement of Prior Year Deficits	1,250,000	4,197,985
Total Budget Bylaw Amount	326,946,293	328,400,771

Approved by the Board

ORIGINAL SIGNED BY J SHIRRA

APRIL 29, 2016

Signature of the Chairperson of the Board of Education

Date Signed

ORIGINAL SIGNED BY P GARTLAND

MAY 2, 2016

Signature of the Superintendent

Date Signed

ORIGINAL SIGNED BY M FERRARI

MAY 2, 2016

Signature of the Secretary Treasurer

Date Signed

School District No. 43 (Coquitlam)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2017

	2017 Annual Budget \$	2016 Amended Annual Budget \$
Surplus (Deficit) for the year	72,675	26,848,155
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(216,425)	(350,066)
From Deferred Capital Revenue	(19,500,000)	(22,000,000)
Total Acquisition of Tangible Capital Assets	(19,716,425)	(22,350,066)
Amortization of Tangible Capital Assets	13,750,000	13,525,000
Net carrying value of Tangible Capital Assets disposed of		1,913
Total Effect of change in Tangible Capital Assets	(5,966,425)	(8,823,153)
Acquisitions of Prepaid Expenses	(200,000)	
Use of Prepaid Expenses	200,000	
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(5,893,750)	18,025,002

School District No. 43 (Coquitlam)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget \$	2016 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	261,927,165	260,956,517
Other	42,560	42,560
Tuition	24,139,187	27,420,882
Other Revenue	512,018	442,734
Rentals and Leases	1,582,875	1,582,875
Investment Income	1,100,000	1,100,000
Total Revenue	289,303,805	291,545,568
Expenses		
Instruction	250,924,479	250,437,489
District Administration	9,636,942	10,070,985
Operations and Maintenance	27,571,442	27,666,367
Transportation and Housing	475,942	475,239
Total Expense	288,608,805	288,650,080
Net Revenue (Expense)	695,000	2,895,488
Budgeted Prior Year Surplus Appropriation	1,350,000	2,747,563
Budgeted Retirement of Deficit	(1,250,000)	(4,197,985)
Budgeted Reduction of Unfunded Employee Future Benefits	(500,000)	(500,000)
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(216,425)	(350,066)
Other	(78,575)	(595,000)
Total Net Transfers	(295,000)	(945,066)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 43 (Coquitlam)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2017

	2017 Annual Budget \$	2016 Amended Annual Budget \$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	260,055,613	258,959,910
Other Ministry of Education Grants		
Pay Equity	706,353	706,353
Funding for Graduated Adults	1,002,367	1,002,367
Skills Assessment	32,437	32,437
Carbon Tax	200,000	200,000
Social Media Grant	-	7,500
Curriculum Implementation Grant	-	47,950
Other MOE Supplement	749,388	
Adjustment to Funding Estimate	(818,993)	
Total Provincial Grants - Ministry of Education	261,927,165	260,956,517
Provincial Grants - Other	42,560	42,560
Tuition		
Continuing Education	1,199,616	1,156,311
Offshore Tuition Fees	22,939,571	26,264,571
Total Tuition	24,139,187	27,420,882
Other Revenues		
Miscellaneous		
Miscellaneous	512,018	442,734
Total Other Revenue	512,018	442,734
Rentals and Leases	1,582,875	1,582,875
Investment Income	1,100,000	1,100,000
Total Operating Revenue	289,303,805	291,545,568

School District No. 43 (Coquitlam)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source

Year Ended June 30, 2017

	2017 Annual Budget	2016 Amended Annual Budget
	\$	\$
Salaries		
Teachers	137,931,650	137,407,777
Principals and Vice Principals	12,591,178	12,092,586
Educational Assistants	14,294,127	13,969,429
Support Staff	22,539,491	22,532,236
Other Professionals	4,579,475	4,450,320
Substitutes	9,401,745	9,179,287
Total Salaries	201,337,666	199,631,635
Employee Benefits	59,502,685	61,363,291
Total Salaries and Benefits	260,840,351	260,994,926
Services and Supplies		
Services	7,578,814	6,685,319
Student Transportation	431,138	431,138
Professional Development and Travel	1,614,950	1,910,800
Rentals and Leases	98,616	98,616
Dues and Fees	1,503,702	1,679,145
Insurance	2,036,245	2,211,245
Interest	-	-
Supplies	9,019,730	9,155,832
Utilities	5,485,259	5,483,059
Total Services and Supplies	27,768,454	27,655,154
Total Operating Expense	288,608,805	288,650,080

School District No. 43 (Coquitlam)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2017

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	100,401,271	2,386,196	173,087	4,632,775	63,773	5,146,529	112,803,631
1.03 Career Programs	109,592		39,580			7,573	156,745
1.07 Library Services	79,360		331,256			24,136	434,752
1.08 Counselling	4,358,497					210,206	4,568,703
1.10 Special Education	18,744,837	128,307	13,106,185	137,804		1,797,337	33,914,470
1.30 English Language Learning	4,136,793					202,650	4,339,443
1.31 Aboriginal Education	406,669	124,091	470,717	116,233		9,000	1,126,710
1.41 School Administration		9,270,112		2,636,966		405,544	12,312,622
1.60 Summer School	1,035,200			50,000		57,000	1,142,200
1.61 Continuing Education	1,595,080	325,502	30,000	476,170	89,294	84,000	2,600,046
1.62 Off Shore Students	6,892,823	126,465	91,485	256,402	291,363	365,195	8,023,733
1.64 Other	171,528	106,410	51,817	36,081			365,836
Total Function 1	137,931,650	12,467,083	14,294,127	8,342,431	444,430	8,309,170	181,788,891
4 District Administration							
4.11 Educational Administration				87,506	835,181	6,710	929,397
4.40 School District Governance					403,454		403,454
4.41 Business Administration		124,095		1,586,232	2,239,840	213,247	4,163,414
Total Function 4	-	124,095	-	1,673,738	3,478,475	219,957	5,496,265
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				328,117	401,433	26,403	755,953
5.50 Maintenance Operations				11,401,751	231,825	709,449	12,343,025
5.52 Maintenance of Grounds				782,516		136,200	918,716
5.56 Utilities							-
Total Function 5	-	-	-	12,512,384	633,258	872,052	14,017,694
7 Transportation and Housing							
7.41 Transportation and Housing Administration				10,938	23,312	566	34,816
7.70 Student Transportation							-
Total Function 7	-	-	-	10,938	23,312	566	34,816
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	137,931,650	12,591,178	14,294,127	22,539,491	4,579,475	9,401,745	201,337,666

School District No. 43 (Coquitlam)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2017

Schedule 2C

	Total Salaries \$	Employee Benefits \$	Total Salaries and Benefits \$	Services and Supplies \$	2017 Annual Budget \$	2016 Amended Annual Budget \$
1 Instruction						
1.02 Regular Instruction	112,803,631	31,986,145	144,789,776	5,384,963	150,174,739	149,420,429
1.03 Career Programs	156,745	45,837	202,582	46,000	248,582	249,977
1.07 Library Services	434,752	139,980	574,732	382,540	957,272	902,752
1.08 Counseling	4,568,703	1,307,981	5,876,684	1,122	5,877,806	5,862,797
1.10 Special Education	33,914,470	10,270,312	44,184,782	443,193	44,627,975	44,307,499
1.30 English Language Learning	4,339,443	1,241,448	5,580,891	17,224	5,598,115	5,643,774
1.31 Aboriginal Education	1,126,710	258,000	1,384,710	129,813	1,514,523	1,529,583
1.41 School Administration	12,312,622	5,472,423	17,785,045	2,409,037	20,194,082	18,579,565
1.60 Summer School	1,142,200	237,285	1,379,485	61,000	1,440,485	1,332,121
1.61 Continuing Education	2,600,046	604,837	3,204,883	957,689	4,162,572	4,031,370
1.62 Off Shore Students	8,023,733	2,625,879	10,649,612	4,868,708	15,518,320	17,821,727
1.64 Other	365,836	84,850	450,686	159,322	610,008	755,895
Total Function 1	181,788,891	54,274,977	236,063,868	14,860,611	250,924,479	250,437,489
4 District Administration						
4.11 Educational Administration	929,397	253,718	1,183,115	241,867	1,424,982	1,398,369
4.40 School District Governance	403,454	6,751	410,205	149,511	559,716	520,836
4.41 Business Administration	4,163,414	1,082,558	5,245,972	2,406,272	7,652,244	8,151,780
Total Function 4	5,496,265	1,343,027	6,839,292	2,797,650	9,636,942	10,070,985
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	755,953	201,844	957,797	902,869	1,860,666	1,815,787
5.50 Maintenance Operations	12,343,025	3,438,680	15,781,705	2,224,519	18,006,224	18,112,438
5.52 Maintenance of Grounds	918,716	207,174	1,125,890	989,159	2,115,049	2,111,757
5.56 Utilities	-	26,995	26,995	5,562,508	5,589,503	5,626,385
Total Function 5	14,017,694	3,874,693	17,892,387	9,679,055	27,571,442	27,666,367
7 Transportation and Housing						
7.41 Transportation and Housing Administration	34,816	9,988	44,804	-	44,804	44,101
7.70 Student Transportation	-	-	-	431,138	431,138	431,138
Total Function 7	34,816	9,988	44,804	431,138	475,942	475,239
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	201,337,666	59,502,685	260,840,351	27,768,454	288,608,805	288,650,080

School District No. 43 (Coquitlam)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2017

Schedule 3

	2017 Annual Budget \$	2016 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	9,168,738	9,309,183
Other	30,000	59,858
Federal Grants	2,200,000	1,887,000
Other Revenue	11,220,000	9,896,599
Total Revenue	22,618,738	21,152,640
Expenses		
Instruction	21,382,108	19,916,009
Operations and Maintenance	1,236,630	1,236,631
Total Expense	22,618,738	21,152,640
Budgeted Surplus (Deficit), for the year	-	-

Schedule 3A

Year Ended June 30, 2017

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School District No. 43 (Coquitlam)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2017

Schedule 3A

	Service Delivery Transformation	Day Treatment	PRP	Sundry Programs	Staff Development	Sick Leave Trust	Contractual Reserves	Apprenticeship Program	Settlement Workers (Prov)	Settlement Workers (Fed)
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	140,000	-	-	240,000	200,000	150,000	2,300,000	500,000	230,000	-
Add: Restricted Grants										
Provincial Grants - Ministry of Education			126,000							
Federal Grants										600,000
Other				40,000	20,000	230,000	225,000	200,000	-	
Investment Income										
	-		126,000	40,000	20,000	230,000	225,000	200,000	-	600,000
Less: Allocated to Revenue	94,000		126,000	40,000	20,000	100,000	80,000	400,000	30,000	600,000
Deferred Revenue, end of year	46,000	-	-	240,000	200,000	280,000	2,445,000	300,000	200,000	
Revenues										
Provincial Grants - Ministry of Education	94,000		126,000							
Provincial Grants - Other									30,000	
Federal Grants										600,000
Other Revenue				40,000	20,000	100,000	80,000	400,000	30,000	
Expenses										
Salaries				40,000	20,000	100,000	80,000	400,000	30,000	600,000
Teachers			87,400					185,000		53,000
Principals and Vice Principals										
Educational Assistants										
Support Staff						100,000				417,000
Other Professionals										
Employee Benefits	67,000		87,400	-	-	100,000	-	185,000	-	470,000
Services and Supplies	27,000		33,000					65,000		110,000
			5,600	40,000	20,000		80,000	150,000	30,000	20,000
	94,000		126,000	40,000	20,000	100,000	80,000	400,000	30,000	600,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-	-

School District No. 43 (Coquitlam)
Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2017

Schedule 2A

Deferred Revenue, beginning of year	ELSA	TOTAL
	LINC (Fed)	\$
	\$	10,245,000
Add: Restricted Grants		
Provincial Grants - Ministry of Education	9,110,438	
Federal Grants	2,200,000	
Other	11,285,000	
Investment Income	7,000	
	<u>1,600,000</u>	<u>22,602,438</u>
Less: Allocated to Revenue	<u>1,600,000</u>	<u>22,618,738</u>
Deferred Revenue, end of year	<u>-</u>	<u>10,228,700</u>
Revenues		
Provincial Grants - Ministry of Education	9,168,738	
Provincial Grants - Other	30,000	
Federal Grants	2,200,000	
Other Revenue	<u>11,220,000</u>	<u>22,618,738</u>
Expenses		
Salaries		
Teachers	620,000	4,388,400
Principals and Vice Principals	25,000	78,000
Educational Assistants		1,443,000
Support Staff	300,000	1,327,000
Other Professionals	<u>15,000</u>	<u>82,000</u>
	<u>960,000</u>	<u>7,318,400</u>
Employee Benefits	200,000	2,249,224
Services and Supplies	<u>440,000</u>	<u>13,051,114</u>
	<u>1,600,000</u>	<u>22,618,738</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>

School District No. 43 (Coquitlam)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2017

	2017 Annual Budget			2016 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Other Revenue		100,000	100,000	100,000
Rentals and Leases		580,000	580,000	577,934
Investment Income		200,000	200,000	
Gain (Loss) on Disposal of Tangible Capital Assets			-	25,111,733
Amortization of Deferred Capital Revenue	12,250,000		12,250,000	11,713,000
Total Revenue	12,250,000	880,000	13,130,000	37,502,667
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	13,750,000		13,750,000	13,525,000
Interest Payment				
Capital Lease		2,325	2,325	25,000
Total Expense	13,750,000	2,325	13,752,325	13,550,000
Net Revenue (Expense)	(1,500,000)	877,675	(622,325)	23,952,667
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	216,425		216,425	350,066
Capital Lease Payment		78,575	78,575	595,000
Total Net Transfers	216,425	78,575	295,000	945,066
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	76,250	(76,250)	-	
Total Other Adjustments to Fund Balances	76,250	(76,250)	-	
Budgeted Surplus (Deficit), for the year	(1,207,325)	880,000	(327,325)	24,897,733