

Annual Budget

School District No. 43 (Coquitlam)

June 30, 2018

School District No. 43 (Coquitlam)

June 30, 2018

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 43 (COQUITLAM) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2017/2018 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 43 (Coquitlam) Annual Budget Bylaw for fiscal year 2017/2018.
3. The attached Statement 2 showing the estimated revenue and expense for the 2017/2018 fiscal year and the total budget bylaw amount of \$352,856,909 for the 2017/2018 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2017/2018.

READ A FIRST TIME THE 25th DAY OF APRIL, 2017;

READ A SECOND TIME THE 25th DAY OF APRIL, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF APRIL, 2017;

ORIGINAL SIGNED BY K PALMER ISAAK

Chairperson of the Board

(Corporate Seal)

ORIGINAL SIGNED BY C NICOLLS

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 43 (Coquitlam) Annual Budget Bylaw 2017/2018, adopted by the Board the 25th DAY OF APRIL, 2017.

ORIGINAL SIGNED BY C NICOLLS

Secretary Treasurer

School District No. 43 (Coquitlam)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	30,682,500	30,836,438
Adult	249,500	241,000
Other	668,750	686,062
Total Ministry Operating Grant Funded FTE's	31,600,750	31,763,500
Revenues	\$	\$
Provincial Grants		
Ministry of Education	288,297,204	274,033,540
Other	92,560	62,560
Federal Grants	2,400,000	2,390,000
Tuition	26,856,616	31,758,336
Other Revenue	13,567,080	13,956,434
Rentals and Leases	2,100,375	2,162,875
Investment Income	1,775,000	1,700,000
Gain (Loss) on Disposal of Tangible Capital Assets		533,051
Amortization of Deferred Capital Revenue	11,700,000	11,713,000
Total Revenue	346,788,835	338,309,796
Expenses		
Instruction	292,058,377	279,361,101
District Administration	10,660,947	10,535,811
Operations and Maintenance	47,377,602	48,620,676
Transportation and Housing	480,659	484,907
Debt Services	324	2,325
Total Expense	350,577,909	339,004,820
Net Revenue (Expense)	(3,789,074)	(695,024)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,392,750	942,750
Budgeted Reduction of Unfunded Employee Future Benefits	(1,679,000)	(1,604,000)
Budgeted Surplus (Deficit), for the year	(2,075,324)	(1,356,274)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,075,324)	(1,356,274)
Budgeted Surplus (Deficit), for the year	(2,075,324)	(1,356,274)

School District No. 43 (Coquitlam)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	297,348,812	298,316,198
Operating - Tangible Capital Assets Purchased	600,000	616,440
Operating - Reduction of Unfunded Employee Future Benefits	1,679,000	1,604,000
Special Purpose Funds - Total Expense	37,128,773	24,561,297
Capital Fund - Total Expense	16,100,324	16,127,325
Budgeted Retirement of Prior Year Deficits		1,250,000
Total Budget Bylaw Amount	352,856,909	342,475,260

Approved by the Board

ORIGINAL SIGNED BY K PALMER ISAAK

APRIL 26, 2017

Signature of the Chairperson of the Board of Education

Date Signed

ORIGINAL SIGNED BY P GARTLAND

APRIL 26, 2017

Signature of the Superintendent

Date Signed

ORIGINAL SIGNED BY C NICOLLS

APRIL 26, 2017

Signature of the Secretary Treasurer

Date Signed

School District No. 43 (Coquitlam)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(3,789,074)	(695,024)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(600,000)	(616,440)
From Deferred Capital Revenue	(23,500,000)	(23,500,000)
Total Acquisition of Tangible Capital Assets	(24,100,000)	(24,116,440)
Amortization of Tangible Capital Assets	13,500,000	13,525,000
Total Effect of change in Tangible Capital Assets	(10,600,000)	(10,591,440)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(14,389,074)	(11,286,464)

School District No. 43 (Coquitlam)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	266,398,255	264,818,821
Other	42,560	42,560
Tuition	26,856,616	31,758,336
Other Revenue	537,256	769,856
Rentals and Leases	1,520,375	1,582,875
Investment Income	1,575,000	1,500,000
Total Revenue	296,930,062	300,472,448
Expenses		
Instruction	256,069,227	256,036,434
District Administration	10,660,947	10,535,811
Operations and Maintenance	30,137,979	31,259,046
Transportation and Housing	480,659	484,907
Total Expense	297,348,812	298,316,198
Net Revenue (Expense)	(418,750)	2,156,250
Budgeted Prior Year Surplus Appropriation	3,392,750	2,192,750
Budgeted Retirement of Deficit	-	(1,250,000)
Budgeted Reduction of Unfunded Employee Future Benefits	(1,679,000)	(1,604,000)
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(600,000)	(616,440)
Local Capital	(688,801)	(800,000)
Other	(6,199)	(78,560)
Total Net Transfers	(1,295,000)	(1,495,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 43 (Coquitlam)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	264,517,015	261,444,247
Other Ministry of Education Grants		
Pay Equity	706,353	706,353
Funding for Graduated Adults	1,002,367	1,002,367
Transportation Supplement	81,641	81,641
Carbon Tax Grant	200,000	200,000
Return of Administrative Savings	1,338,556	1,338,556
Skills Assessment	30,657	30,657
Shoulder Tappers Grant	-	15,000
Adjustment to MOE Operating Grant Estimate	(1,478,334)	-
Total Provincial Grants - Ministry of Education	266,398,255	264,818,821
Provincial Grants - Other	42,560	42,560
Tuition		
Continuing Education	1,199,616	1,199,616
International and Out of Province Students	25,657,000	30,558,720
Total Tuition	26,856,616	31,758,336
Other Revenues		
Miscellaneous		
Miscellaneous	537,256	769,856
Total Other Revenue	537,256	769,856
Rentals and Leases	1,520,375	1,582,875
Investment Income	1,575,000	1,500,000
Total Operating Revenue	296,930,062	300,472,448

School District No. 43 (Coquitlam)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Salaries		
Teachers	140,731,430	140,753,921
Principals and Vice Principals	14,118,893	13,394,413
Educational Assistants	15,618,150	15,077,629
Support Staff	22,780,535	22,619,483
Other Professionals	5,218,171	5,192,757
Substitutes	9,776,745	9,864,674
Total Salaries	208,243,924	206,902,877
Employee Benefits	59,984,267	60,353,453
Total Salaries and Benefits	268,228,191	267,256,330
Services and Supplies		
Services	7,765,757	9,427,617
Student Transportation	431,138	436,138
Professional Development and Travel	2,026,253	2,027,713
Rentals and Leases	98,616	100,616
Dues and Fees	1,883,774	1,506,345
Insurance	1,047,716	2,324,245
Interest		-
Supplies	10,392,108	10,161,935
Utilities	5,475,259	5,075,259
Total Services and Supplies	29,120,621	31,059,868
Total Operating Expense	297,348,812	298,316,198

School District No. 43 (Coquitlam)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2018

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	100,420,384	2,699,066	222,753	4,390,571	65,777	5,167,589	112,966,140
1.03 Career Programs	148,294		42,434			9,405	200,133
1.07 Library Services			338,262			19,391	357,653
1.08 Counselling	4,398,123					214,340	4,612,463
1.10 Special Education	19,241,312	139,362	14,314,648	160,244		1,845,844	35,701,410
1.30 English Language Learning	4,477,974					221,420	4,699,394
1.31 Aboriginal Education	422,542	130,316	476,417	97,992		9,000	1,136,267
1.41 School Administration		10,423,237		2,910,221		393,395	13,726,853
1.60 Summer School	1,035,200			50,600		57,000	1,142,800
1.61 Continuing Education	1,556,080	351,931	30,000	484,641	159,602	84,000	2,666,254
1.62 International and Out of Province Students	8,887,935	130,316	138,556	261,499	301,694	458,794	10,178,794
1.64 Other	143,586	114,349	55,080	42,617			355,632
Total Function 1	140,731,430	13,988,577	15,618,150	8,398,385	527,073	8,480,178	187,743,793
4 District Administration							
4.11 Educational Administration				84,103	925,313	6,508	1,015,924
4.40 School District Governance					421,715		421,715
4.41 Business Administration		130,316		1,639,118	2,504,309	211,449	4,485,192
Total Function 4	-	130,316	-	1,723,221	3,851,337	217,957	5,922,831
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				359,844	505,088	41,752	906,684
5.50 Maintenance Operations				11,489,688	310,604	901,734	12,702,026
5.52 Maintenance of Grounds				798,241		134,584	932,825
5.56 Utilities							-
Total Function 5	-	-	-	12,647,773	815,692	1,078,070	14,541,535
7 Transportation and Housing							
7.41 Transportation and Housing Administration				11,156	24,069	540	35,765
7.70 Student Transportation							-
Total Function 7	-	-	-	11,156	24,069	540	35,765
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	140,731,430	14,118,893	15,618,150	22,780,535	5,218,171	9,776,745	208,243,924

School District No. 43 (Coquitlam)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2018

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	112,966,140	30,881,526	143,847,666	5,855,668	149,703,334	150,013,046
1.03 Career Programs	200,133	58,184	258,317	47,470	305,787	322,698
1.07 Library Services	357,653	142,731	500,384	402,540	902,924	869,396
1.08 Counselling	4,612,463	1,253,782	5,866,245	26,122	5,892,367	5,671,164
1.10 Special Education	35,701,410	11,679,804	47,381,214	501,245	47,882,459	46,207,919
1.30 English Language Learning	4,699,394	1,276,545	5,975,939	33,224	6,009,163	5,822,555
1.31 Aboriginal Education	1,136,267	274,000	1,410,267	62,303	1,472,570	1,589,775
1.41 School Administration	13,726,853	3,711,901	17,438,754	2,310,985	19,749,739	19,327,113
1.60 Summer School	1,142,800	204,200	1,347,000	61,000	1,408,000	1,407,400
1.61 Continuing Education	2,666,254	643,322	3,309,576	877,289	4,186,865	4,227,182
1.62 International and Out of Province Students	10,178,794	3,080,198	13,258,992	4,574,987	17,833,979	19,863,425
1.64 Other	355,632	86,275	441,907	280,133	722,040	714,761
Total Function 1	187,743,793	53,292,468	241,036,261	15,032,966	256,069,227	256,036,434
4 District Administration						
4.11 Educational Administration	1,015,924	344,476	1,360,400	333,179	1,693,579	1,656,983
4.40 School District Governance	421,715	9,779	431,494	149,511	581,005	566,836
4.41 Business Administration	4,485,192	1,474,258	5,959,450	2,426,913	8,386,363	8,311,992
Total Function 4	5,922,831	1,828,513	7,751,344	2,909,603	10,660,947	10,535,811
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	906,684	279,746	1,186,430	901,869	2,088,299	2,204,378
5.50 Maintenance Operations	12,702,026	4,237,014	16,939,040	3,297,519	20,236,559	20,631,877
5.52 Maintenance of Grounds	932,825	254,555	1,187,380	985,018	2,172,398	3,181,358
5.56 Utilities	-	78,215	78,215	5,562,508	5,640,723	5,241,433
Total Function 5	14,541,535	4,849,530	19,391,065	10,746,914	30,137,979	31,259,046
7 Transportation and Housing						
7.41 Transportation and Housing Administration	35,765	13,756	49,521	431,138	49,521	48,769
7.70 Student Transportation	-	-	-	-	431,138	436,138
Total Function 7	35,765	13,756	49,521	431,138	480,659	484,907
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	208,243,924	59,984,267	268,228,191	29,120,621	297,348,812	298,316,198

School District No. 43 (Coquitlam)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	21,898,949	9,214,719
Other	50,000	20,000
Federal Grants	2,400,000	2,390,000
Other Revenue	12,779,824	12,936,578
Total Revenue	37,128,773	24,561,297
Expenses		
Instruction	35,989,150	23,324,667
Operations and Maintenance	1,139,623	1,236,630
Total Expense	37,128,773	24,561,297
Budgeted Surplus (Deficit), for the year	-	-

School District No. 43 (Coquitlam)
Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2018

Schedule 3A

Deferred Revenue, beginning of year									
Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1,139,623	1,060,203	20,000	568,625	100,000	6,057,726	39,295	54,961	114,604	
Add: Restricted Grants									
Provincial Grants - Ministry of Education									
Federal Grants									
Other			10,000						
Investment Income			7,000						
			17,000	-	12,000,000	416,000	110,250	380,000	
1,139,623	1,060,203	20,000	20,000	100,000	12,000,000	420,000	140,000	406,000	
-	-	-	565,625	-	6,057,726	35,295	25,211	88,604	
Less: Allocated to Revenue									
Deferred Revenue, end of year									
Revenues									
Provincial Grants - Ministry of Education	1,060,203	20,000		100,000		420,000	140,000	406,000	
Provincial Grants - Other									
Federal Grants									
Other Revenue			20,000		12,000,000				
	1,060,203	20,000	20,000	100,000	12,000,000	420,000	140,000	406,000	
Expenses									
Salaries									
Teachers							52,000	41,000	
Principals and Vice Principals									
Educational Assistants	833,511					260,000			
Support Staff									
Other Professionals				75,000					
Substitutes									
	833,511		-	75,000	-	260,000	52,000	41,000	
Employee Benefits									
Services and Supplies	226,692	20,000	20,000	25,000	12,000,000	81,000	18,000	15,000	
	1,060,203	20,000	20,000	100,000	12,000,000	420,000	140,000	406,000	
Net Revenue (Expense)									
-	-	-	-	-	-	-	-	-	

School District No. 43 (Coquitlam)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2018

Schedule 3A

	CommunityLINK	Coding and Curriculum Implementation	Classroom Enhancement Fund	PRP Day Treatment	Sundry Programs	Staff Development	Sick Leave Trust	Contractual Reserves	Apprenticeship Program
Deferred Revenue, beginning of year	\$ -	\$ 150,091	\$ -	\$ -	\$ 191,784	\$ 208,719	\$ 228,523	\$ 2,508,364	\$ 99,824
Add: Restricted Grants									
Provincial Grants - Ministry of Education	1,447,434		16,940,689	125,000					
Federal Grants	60,000						230,000	225,000	200,000
Other Investment Income								15,000	
	1,507,434	-	16,940,689	125,000	-	-	230,000	240,000	200,000
Less: Allocated to Revenue	1,507,434	100,000	16,940,689	125,000	60,000	30,000	250,000	60,000	299,824
Deferred Revenue, end of year	-	50,091	-	-	131,784	178,719	208,523	2,688,364	-
Revenues									
Provincial Grants - Ministry of Education	1,447,434	100,000	16,940,689	125,000					
Provincial Grants - Other									
Federal Grants	60,000								
Other Revenue	1,507,434	100,000	16,940,689	125,000	60,000	30,000	250,000	60,000	299,824
Expenses									
Salaries									
Teachers			11,900,000	88,000					120,000
Principals and Vice Principals									
Educational Assistants	744,000								
Support Staff	235,000		75,000				250,000		
Other Professionals			75,000						
Substitutes			387,600						
	979,000	-	12,437,600	88,000	-	-	250,000	-	120,000
Employee Benefits	320,000		3,865,713	30,000					40,000
Services and Supplies	208,434	100,000	637,376	7,000	60,000	30,000		60,000	139,824
	1,507,434	100,000	16,940,689	125,000	60,000	30,000	250,000	60,000	299,824
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 43 (Coquitlam)
Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2018

Schedule 3A

Deferred Revenue, beginning of year

Add: Restricted Grants

Provincial Grants - Ministry of Education
Federal Grants
Other
Investment Income

Less: Allocated to Revenue

Deferred Revenue, end of year

Revenues

Provincial Grants - Ministry of Education
Provincial Grants - Other
Federal Grants
Other Revenue

Expenses

Salaries

Teachers
Principals and Vice Principals
Educational Assistants
Support Staff
Other Professionals
Substitutes

Employee Benefits
Services and Supplies

Net Revenue (Expense)

Settlement Workers (Prov)	Settlement Workers (Fed)	LINC (ELSA-Fed)	TOTAL
\$	\$	\$	\$
228,821			10,551,337
	700,000	1,700,000	21,639,199
			2,400,000
			12,725,000
			22,000
-	700,000	1,700,000	36,786,199
50,000	700,000	1,700,000	37,128,773
178,821	-	-	10,208,763
50,000	700,000	1,700,000	21,898,949
			50,000
	700,000	1,700,000	2,400,000
			12,779,824
50,000	700,000	1,700,000	37,128,773
		700,000	12,901,000
	58,000	35,000	93,000
			1,577,511
	475,000	200,000	1,495,000
		10,000	160,000
		25,000	412,600
-	533,000	970,000	16,639,111
50,000	150,000	250,000	5,021,405
	17,000	480,000	15,468,257
50,000	700,000	1,700,000	37,128,773
-	-	-	-

School District No. 43 (Coquitlam)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget			2017 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Other Revenue		250,000	250,000	250,000
Rentals and Leases		580,000	580,000	580,000
Investment Income		200,000	200,000	200,000
Gain (Loss) on Disposal of Tangible Capital Assets	-		-	533,051
Amortization of Deferred Capital Revenue	11,700,000		11,700,000	11,713,000
Total Revenue	11,700,000	1,030,000	12,730,000	13,276,051
Expenses				
Operations and Maintenance		2,600,000	2,600,000	2,600,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	13,500,000		13,500,000	13,525,000
Debt Services				
Capital Lease Interest		324	324	2,325
Total Expense	13,500,000	2,600,324	16,100,324	16,127,325
Net Revenue (Expense)	(1,800,000)	(1,570,324)	(3,370,324)	(2,851,274)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	600,000		600,000	616,440
Local Capital		688,801	688,801	800,000
Capital Lease Payment		6,199	6,199	78,560
Total Net Transfers	600,000	695,000	1,295,000	1,495,000
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	5,875	(5,875)	-	-
Total Other Adjustments to Fund Balances	5,875	(5,875)	-	-
Budgeted Surplus (Deficit), for the year	(1,194,125)	(881,199)	(2,075,324)	(1,356,274)