

Amended Annual Budget

School District No. 43 (Coquitlam)

June 30, 2019

School District No. 43 (Coquitlam)

June 30, 2019

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	15

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 43 (COQUITLAM) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2018/2019 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 43 (Coquitlam) Amended Annual Budget Bylaw for fiscal year 2018/2019.
3. The attached Statement 2 showing the estimated revenue and expense for the 2018/2019 fiscal year and the total budget bylaw amount of \$380,331,257 for the 2018/2019 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2018/2019.

READ A FIRST TIME THE 5th DAY OF FEBRUARY, 2019;

READ A SECOND TIME THE 5th DAY OF FEBRUARY, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE 5th DAY OF FEBRUARY, 2019;

ORIGINAL SIGNED BY B HOBSON

Chairperson of the Board

(Corporate Seal)

ORIGINAL SIGNED BY C NICOLLS

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 43 (Coquitlam)
Amended Annual Budget Bylaw 2018/2019, adopted by the Board the 5th DAY OF FEBRUARY, 2019.

ORIGINAL SIGNED BY C NICOLLS

Secretary Treasurer

School District No. 43 (Coquitlam)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	31,047,750	30,877,278
Adult	216,938	214,500
Other	721,063	708,730
Total Ministry Operating Grant Funded FTE's	31,985,750	31,800,508
Revenues	\$	\$
Provincial Grants		
Ministry of Education	310,809,093	302,253,971
Other	52,072	92,560
Federal Grants	2,905,080	3,030,000
Tuition	33,826,490	31,360,767
Other Revenue	13,902,202	13,928,433
Rentals and Leases	2,220,375	1,960,375
Investment Income	2,765,000	2,365,000
Amortization of Deferred Capital Revenue	12,500,000	12,500,000
Total Revenue	378,980,312	367,491,106
Expenses		
Instruction	309,692,755	308,944,158
District Administration	18,049,592	14,043,359
Operations and Maintenance	50,160,037	47,304,566
Transportation and Housing	478,873	480,500
Debt Services		101
Total Expense	378,381,257	370,772,684
Net Revenue (Expense)	599,055	(3,281,578)
Budgeted Allocation (Retirement) of Surplus (Deficit)	4,636,905	4,141,905
Budgeted Surplus (Deficit), for the year	5,235,960	860,327
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	5,235,960	860,327
Budgeted Surplus (Deficit), for the year	5,235,960	860,327

School District No. 43 (Coquitlam)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	315,266,825	313,144,112
Operating - Tangible Capital Assets Purchased	1,000,000	1,000,000
Special Purpose Funds - Total Expense	48,214,432	43,728,471
Capital Fund - Total Expense	14,900,000	13,900,101
Capital Fund - Tangible Capital Assets Purchased from Local Capital	950,000	1,900,000
Total Budget Bylaw Amount	380,331,257	373,672,684

Approved by the Board

ORIGINAL SIGNED BY B HOBSON

FEBRUARY 5, 2019

Signature of the Chairperson of the Board of Education

Date Signed

ORIGINAL SIGNED BY P GARTLAND

FEBRUARY 12, 2019

Signature of the Superintendent

Date Signed

ORIGINAL SIGNED BY C NICOLLS

FEBRUARY 11, 2019

Signature of the Secretary Treasurer

Date Signed

School District No. 43 (Coquitlam)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Surplus (Deficit) for the year	599,055	(3,281,578)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,000,000)	(1,000,000)
From Local Capital	(950,000)	(1,900,000)
From Deferred Capital Revenue	(27,000,000)	(24,000,000)
Total Acquisition of Tangible Capital Assets	(28,950,000)	(26,900,000)
Amortization of Tangible Capital Assets	14,800,000	13,800,000
Total Effect of change in Tangible Capital Assets	(14,150,000)	(13,100,000)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(13,550,945)	(16,381,578)

School District No. 43 (Coquitlam)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2019

	Operating Fund	Special Purpose Fund	Capital Fund	2019 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	24,044,277	-	170,726,493	194,770,770
Changes for the year				
Net Revenue (Expense) for the year	1,369,055		(770,000)	599,055
Interfund Transfers				
Tangible Capital Assets Purchased	(1,000,000)		1,000,000	-
Local Capital	(5,000,000)		5,000,000	-
Other	(5,960)		5,960	-
Net Changes for the year	(4,636,905)	-	5,235,960	599,055
Budgeted Accumulated Surplus (Deficit), end of year	19,407,372	-	175,962,453	195,369,825

School District No. 43 (Coquitlam)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	278,607,110	274,306,500
Other	51,072	42,560
Tuition	33,826,490	31,360,767
Other Revenue	645,833	952,433
Rentals and Leases	1,540,375	1,380,375
Investment Income	1,965,000	1,965,000
Total Revenue	316,635,880	310,007,635
Expenses		
Instruction	262,617,946	266,355,310
District Administration	18,049,592	14,043,359
Operations and Maintenance	34,120,414	32,264,943
Transportation and Housing	478,873	480,500
Total Expense	315,266,825	313,144,112
Net Revenue (Expense)	1,369,055	(3,136,477)
Budgeted Prior Year Surplus Appropriation	4,636,905	4,141,905
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,000,000)	(1,000,000)
Local Capital	(5,000,000)	
Other	(5,960)	(5,428)
Total Net Transfers	(6,005,960)	(1,005,428)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 43 (Coquitlam)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	276,108,687	272,028,784
Other Ministry of Education Grants		
Pay Equity	706,353	706,353
Funding for Graduated Adults	1,302,367	1,002,367
Transportation Supplement	81,641	81,641
Carbon Tax Grant	200,000	200,000
Premier's Awards for Excellence in Education	4,000	
Skills Assessment	37,656	28,657
Adjustment to MOE Operating Grant Estimate		122,292
Mental Health Grant	30,000	
NGN Self-Provisioned Site Grant	136,406	136,406
Total Provincial Grants - Ministry of Education	278,607,110	274,306,500
Provincial Grants - Other	51,072	42,560
Tuition		
Continuing Education	899,616	1,199,616
International and Out of Province Students	32,926,874	30,161,151
Total Tuition	33,826,490	31,360,767
Other Revenues		
Miscellaneous		
Miscellaneous	645,833	952,433
Total Other Revenue	645,833	952,433
Rentals and Leases	1,540,375	1,380,375
Investment Income	1,965,000	1,965,000
Total Operating Revenue	316,635,880	310,007,635

School District No. 43 (Coquitlam)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Salaries		
Teachers	145,059,643	145,237,449
Principals and Vice Principals	15,170,742	14,581,556
Educational Assistants	18,233,940	18,006,365
Support Staff	25,205,261	24,876,163
Other Professionals	6,633,466	6,427,289
Substitutes	9,265,276	9,701,568
Total Salaries	219,568,328	218,830,390
Employee Benefits	61,844,715	62,604,153
Total Salaries and Benefits	281,413,043	281,434,543
Services and Supplies		
Services	9,163,488	8,503,837
Student Transportation	431,138	431,138
Professional Development and Travel	2,580,148	2,497,813
Rentals and Leases	388,256	388,788
Dues and Fees	2,216,311	2,023,378
Insurance	1,070,720	1,136,816
Interest	-	-
Supplies	12,749,723	11,251,040
Utilities	5,253,998	5,476,759
Total Services and Supplies	33,853,782	31,709,569
Total Operating Expense	315,266,825	313,144,112

School District No. 43 (Coquitlam)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2019

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	105,033,381	2,208,831	399,765	3,080,478	69,206	4,866,359	115,658,020
1.03 Career Programs	113,498		45,066			6,697	165,261
1.07 Library Services			382,115			17,562	399,677
1.08 Counselling	4,217,293					180,966	4,398,259
1.10 Special Education	15,931,810	140,555	16,203,296	169,808	64,829	1,508,981	34,019,279
1.30 English Language Learning	5,205,621					271,557	5,477,178
1.31 Aboriginal Education	217,160	132,741	761,383	101,134		9,000	1,221,418
1.41 School Administration		11,688,748		3,259,809		447,776	15,396,333
1.60 Summer School	1,035,200			55,060		70,000	1,160,260
1.61 Continuing Education	1,596,446	370,083	43,751	628,746	68,986	85,000	2,793,012
1.62 International and Out of Province Students	11,568,892	251,995	244,703	369,518	313,591	515,930	13,264,629
1.64 Other	140,342	117,513	153,861				411,716
Total Function 1	145,059,643	14,910,466	18,233,940	7,664,553	516,612	7,979,828	194,365,042
4 District Administration							
4.11 Educational Administration		260,276		94,567	980,035	5,855	1,340,733
4.40 School District Governance					416,838		416,838
4.41 Business Administration				1,691,435	3,517,283	150,928	5,359,646
Total Function 4	-	260,276	-	1,786,002	4,914,156	156,783	7,117,217
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				382,418	763,541	39,221	1,185,180
5.50 Maintenance Operations				14,459,314	414,166	957,792	15,831,272
5.52 Maintenance of Grounds				901,153		131,193	1,032,346
5.56 Utilities							-
Total Function 5	-	-	-	15,742,885	1,177,707	1,128,206	18,048,798
7 Transportation and Housing							
7.41 Transportation and Housing Administration				11,821	24,991	459	37,271
7.70 Student Transportation							-
7.73 Housing							-
Total Function 7	-	-	-	11,821	24,991	459	37,271
9 Debt Services							
9.92 Interest on Bank Loans							-
9.94 Interest on Temporary Borrowing							-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	145,059,643	15,170,742	18,233,940	25,205,261	6,633,466	9,265,276	219,568,328

School District No. 43 (Coquitlam)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2019

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	115,658,020	28,953,517	144,611,537	6,495,928	151,107,465	157,298,976
1.03 Career Programs	165,261	42,006	207,267	126,470	333,737	261,251
1.07 Library Services	399,677	117,777	517,454	390,182	907,636	961,715
1.08 Counselling	4,398,259	1,103,579	5,501,838	26,122	5,527,960	5,550,361
1.10 Special Education	34,019,279	9,727,122	43,746,401	860,287	44,606,688	44,789,217
1.30 English Language Learning	5,477,178	1,362,205	6,839,383	67,964	6,907,347	5,868,129
1.31 Aboriginal Education	1,221,418	307,184	1,528,602	186,823	1,715,425	1,549,800
1.41 School Administration	15,396,333	3,762,078	19,158,411	2,763,581	21,921,992	20,898,589
1.60 Summer School	1,160,260	204,200	1,364,460	139,801	1,504,261	1,429,760
1.61 Continuing Education	2,793,012	645,818	3,438,830	945,865	4,384,695	4,309,547
1.62 International and Out of Province Students	13,264,629	4,037,878	17,302,507	5,412,437	22,714,944	22,529,169
1.64 Other	411,716	112,396	524,112	461,684	985,796	908,796
Total Function 1	194,365,042	50,375,760	244,740,802	17,877,144	262,617,946	266,355,310
4 District Administration						
4.11 Educational Administration	1,340,733	5,938,202	7,278,935	397,885	7,676,820	4,493,735
4.40 School District Governance	416,838	7,388	424,226	154,511	578,737	579,969
4.41 Business Administration	5,359,646	1,434,524	6,794,170	2,999,865	9,794,035	8,969,655
Total Function 4	7,117,217	7,380,114	14,497,331	3,552,261	18,049,592	14,043,359
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,185,180	338,491	1,523,671	871,016	2,394,687	2,250,965
5.50 Maintenance Operations	15,831,272	3,471,538	19,302,810	4,507,627	23,810,437	21,963,100
5.52 Maintenance of Grounds	1,032,346	209,195	1,241,541	712,088	1,953,629	2,262,153
5.56 Utilities	-	59,153	59,153	5,902,508	5,961,661	5,788,725
Total Function 5	18,048,798	4,078,377	22,127,175	11,993,239	34,120,414	32,264,943
7 Transportation and Housing						
7.41 Transportation and Housing Administration	37,271	10,464	47,735		47,735	49,362
7.70 Student Transportation	-		-	431,138	431,138	431,138
7.73 Housing	-		-		-	-
Total Function 7	37,271	10,464	47,735	431,138	478,873	480,500
9 Debt Services						
9.92 Interest on Bank Loans			-		-	-
9.94 Interest on Temporary Borrowing			-		-	-
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	219,568,328	61,844,715	281,413,043	33,853,782	315,266,825	313,144,112

School District No. 43 (Coquitlam)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2019

	2019 Amended Annual Budget	2019 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	32,201,983	27,947,471
Other	1,000	50,000
Federal Grants	2,905,080	3,030,000
Other Revenue	13,106,369	12,701,000
Total Revenue	48,214,432	43,728,471
Expenses		
Instruction	47,074,809	42,588,848
Operations and Maintenance	1,139,623	1,139,623
Total Expense	48,214,432	43,728,471
Budgeted Surplus (Deficit), for the year	-	-

School District No. 43 (Coquitlam)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Special Education Equipment	Scholarships and Bursaries	Special Education Technology	School Generated Funds	Related Entities	Strong Start
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	566,579	-	7,339,055	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	1,139,623	1,054,313							416,000
Federal Grants									
Other					130,000		12,900,000		
Investment Income									
	1,139,623	1,054,313	-	-	130,000	-	12,900,000	-	416,000
Less: Allocated to Revenue	1,139,623	1,054,313	-	-	130,000	-	12,400,000		416,000
Deferred Revenue, end of year	-	-	-	-	566,579	-	7,839,055	-	-
Revenues									
Provincial Grants - Ministry of Education	1,139,623	1,054,313							416,000
Provincial Grants - Other									
Federal Grants									
Other Revenue					130,000		12,400,000		
	1,139,623	1,054,313	-	-	130,000	-	12,400,000	-	416,000
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants		845,481							
Support Staff									297,452
Other Professionals									
Substitutes									
	-	845,481	-	-	-	-	-	-	297,452
Employee Benefits		208,832							82,250
Services and Supplies	1,139,623				130,000		12,400,000		36,298
	1,139,623	1,054,313	-	-	130,000	-	12,400,000	-	416,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 43 (Coquitlam)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

	Ready, Set, Learn	OLEP	CommunityLINK	Rural Education Enhancement Fund	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing and Remedies	Sundry Programs	Staff Development	Sick Leave Trust
	\$	\$		\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	35,580	-	-	-	-	-	63,219	159,922	397,866
Add: Restricted Grants									
Provincial Grants - Ministry of Education	112,700	278,820	1,460,778		2,471,366	25,099,873			
Federal Grants									
Other							60,479	18,750	228,471
Investment Income									12,205
	112,700	278,820	1,460,778	-	2,471,366	25,099,873	60,479	18,750	240,676
Less: Allocated to Revenue	148,280	278,820	1,460,778	-	2,471,366	25,099,873	46,373	60,850	96,320
Deferred Revenue, end of year	-	-	-	-	-	-	77,325	117,822	542,222
Revenues									
Provincial Grants - Ministry of Education	148,280	278,820	1,460,778		2,471,366	25,099,873			
Provincial Grants - Other									
Federal Grants									
Other Revenue							46,373	60,850	96,320
	148,280	278,820	1,460,778	-	2,471,366	25,099,873	46,373	60,850	96,320
Expenses									
Salaries									
Teachers	51,172	43,000				18,219,668			
Principals and Vice Principals					507,740				
Educational Assistants			698,796		1,155,000				
Support Staff			297,041						29,570
Other Professionals									
Substitutes					156,000	747,974			
	51,172	43,000	995,837	-	1,818,740	18,967,642	-	-	29,570
Employee Benefits	15,367	11,000	329,941		544,626	6,132,231			66,631
Services and Supplies	81,742	224,820	135,000		108,000		46,373	60,850	119
	148,280	278,820	1,460,778	-	2,471,366	25,099,873	46,373	60,850	96,320
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 43 (Coquitlam)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2019

Schedule 3A

	Contractual Reserves	Apprenticeship Program	Settlement Workers (Prov)	ELSA/ LINC	Settlement Workers (Fed)	Comm Link Lunch Program	Day Treatment	IRCC Career	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	2,750,158	214,510	245,068	-	-	12,826	-	-	11,784,783
Add: Restricted Grants									
Provincial Grants - Ministry of Education							132,930		32,166,403
Federal Grants				1,982,353	732,092			190,635	2,905,080
Other	224,624	200,000				60,000			13,822,324
Investment Income	30,250								42,455
	254,874	200,000	-	1,982,353	732,092	60,000	132,930	190,635	48,936,262
Less: Allocated to Revenue	-	300,000	1,000	1,982,353	732,092	72,826	132,930	190,635	48,214,432
Deferred Revenue, end of year	3,005,032	114,510	244,068	-	-	-	-	-	12,506,613
Revenues									
Provincial Grants - Ministry of Education							132,930		32,201,983
Provincial Grants - Other			1,000						1,000
Federal Grants				1,982,353	732,092			190,635	2,905,080
Other Revenue		300,000				72,826			13,106,369
	-	300,000	1,000	1,982,353	732,092	72,826	132,930	190,635	48,214,432
Expenses									
Salaries									
Teachers		87,438		833,877			88,924		19,324,079
Principals and Vice Principals				66,920	35,960			4,810	615,430
Educational Assistants									2,699,277
Support Staff				152,859	513,299			81,371	1,371,592
Other Professionals								13,797	13,797
Substitutes				13,606	1,931				919,511
	-	87,438	-	1,067,262	551,190	-	88,924	99,978	24,943,686
Employee Benefits		25,915		312,611	153,139		28,059	28,281	7,938,883
Services and Supplies		186,647	1,000	602,480	27,763	72,826	15,947	62,376	15,331,864
	-	300,000	1,000	1,982,353	732,092	72,826	132,930	190,635	48,214,432
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 43 (Coquitlam)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2019

	2019 Amended Annual Budget			2019 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	
Revenues				
Other Revenue		150,000	150,000	275,000
Rentals and Leases		680,000	680,000	580,000
Investment Income		800,000	800,000	400,000
Amortization of Deferred Capital Revenue	12,500,000		12,500,000	12,500,000
Total Revenue	12,500,000	1,630,000	14,130,000	13,755,000
Expenses				
Operations and Maintenance		100,000	100,000	100,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	14,800,000		14,800,000	13,800,000
Debt Services				
Capital Lease Interest			-	101
Total Expense	14,800,000	100,000	14,900,000	13,900,101
Net Revenue (Expense)	(2,300,000)	1,530,000	(770,000)	(145,101)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,000,000		1,000,000	1,000,000
Local Capital		5,000,000	5,000,000	
Capital Lease Payment		5,960	5,960	5,428
Total Net Transfers	1,000,000	5,005,960	6,005,960	1,005,428
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	800,000	(800,000)	-	
Tangible Capital Assets WIP Purchased from Local Capital	150,000	(150,000)	-	
Principal Payment				
Capital Lease	5,960	(5,960)	-	
Total Other Adjustments to Fund Balances	955,960	(955,960)	-	
Budgeted Surplus (Deficit), for the year	(344,040)	5,580,000	5,235,960	860,327