

Amended Annual Budget

School District No. 43 (Coquitlam)

June 30, 2022

School District No. 43 (Coquitlam)

June 30, 2022

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 43 (COQUITLAM) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 43 (Coquitlam) Amended Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$423,452,674 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 8th DAY OF FEBRUARY, 2022;

READ A SECOND TIME THE 8th DAY OF FEBRUARY, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 8th DAY OF FEBRUARY, 2022;

(Corporate Seal)

ORIGINAL SIGNED BY M THOMAS

Chairperson of the Board

ORIGINAL SIGNED BY M AZIM

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 43 (Coquitlam)
Amended Annual Budget Bylaw 2021/2022, adopted by the Board the 8th DAY OF FEBRUARY, 2022.

ORIGINAL SIGNED BY M AZIM

Secretary Treasurer

School District No. 43 (Coquitlam)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	31,588.375	31,566.000
Adult	156.688	150.500
Other	54.500	749.125
Total Ministry Operating Grant Funded FTE's	31,799.563	32,465.625
Revenues	\$	\$
Provincial Grants		
Ministry of Education	352,775,923	346,396,566
Other	5,000	1,000
Federal Grants	3,222,435	3,208,882
Tuition	14,616,616	14,616,616
Other Revenue	7,730,186	7,437,078
Rentals and Leases	1,758,296	1,731,996
Investment Income	1,451,047	1,501,047
Amortization of Deferred Capital Revenue	15,500,000	14,000,000
Total Revenue	397,059,503	388,893,185
Expenses		
Instruction	325,715,231	326,675,992
District Administration	14,395,960	12,266,169
Operations and Maintenance	63,311,461	56,728,867
Transportation and Housing	530,022	522,157
Total Expense	403,952,674	396,193,185
Net Revenue (Expense)	(6,893,171)	(7,300,000)
Budgeted Allocation (Retirement) of Surplus (Deficit)	10,303,171	6,100,000
Budgeted Surplus (Deficit), for the year	3,410,000	(1,200,000)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	3,410,000	(1,200,000)
Budgeted Surplus (Deficit), for the year	3,410,000	(1,200,000)

School District No. 43 (Coquitlam)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	326,004,722	325,712,699
Operating - Tangible Capital Assets Purchased	2,500,000	2,500,000
Special Purpose Funds - Total Expense	56,547,952	51,930,486
Capital Fund - Total Expense	21,400,000	18,550,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	17,000,000	17,000,000
Total Budget Bylaw Amount	423,452,674	415,693,185

Approved by the Board

ORIGINAL SIGNED BY M THOMAS

FEBRUARY 8 2022

Signature of the Chairperson of the Board of Education

Date Signed

ORIGINAL SIGNED BY P GARTLAND

FEBRUARY 8 2022

Signature of the Superintendent

Date Signed

ORIGINAL SIGNED BY M AZIM

FEBRUARY 8 2022

Signature of the Secretary Treasurer

Date Signed

School District No. 43 (Coquitlam)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(6,893,171)	(7,300,000)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,500,000)	(2,500,000)
From Local Capital	(17,000,000)	(17,000,000)
From Deferred Capital Revenue	(29,000,000)	(21,000,000)
Total Acquisition of Tangible Capital Assets	(48,500,000)	(40,500,000)
Amortization of Tangible Capital Assets	21,350,000	18,500,000
Total Effect of change in Tangible Capital Assets	(27,150,000)	(22,000,000)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(34,043,171)	(29,300,000)

School District No. 43 (Coquitlam)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2022

	Operating Fund	Special Purpose Fund	Capital Fund	2022 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	23,677,425		207,821,742	231,499,167
Changes for the year				
Net Revenue (Expense) for the year	(1,803,171)		(5,090,000)	(6,893,171)
Interfund Transfers				
Tangible Capital Assets Purchased	(2,500,000)		2,500,000	-
Local Capital	(6,000,000)		6,000,000	-
Net Changes for the year	(10,303,171)	-	3,410,000	(6,893,171)
Budgeted Accumulated Surplus (Deficit), end of year	<u>13,374,254</u>	<u>-</u>	<u>211,231,742</u>	<u>224,605,996</u>

School District No. 43 (Coquitlam)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	306,318,177	304,301,190
Federal Grants	51,072	51,072
Tuition	14,616,616	14,616,616
Other Revenue	656,343	610,778
Rentals and Leases	1,408,296	1,381,996
Investment Income	1,151,047	1,151,047
Total Revenue	324,201,551	322,112,699
Expenses		
Instruction	271,260,002	275,922,414
District Administration	14,395,960	12,266,169
Operations and Maintenance	39,862,213	37,039,244
Transportation and Housing	486,547	484,872
Total Expense	326,004,722	325,712,699
Net Revenue (Expense)	(1,803,171)	(3,600,000)
Budgeted Prior Year Surplus Appropriation	10,303,171	6,100,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(2,500,000)	(2,500,000)
Local Capital	(6,000,000)	
Total Net Transfers	(8,500,000)	(2,500,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 43 (Coquitlam)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	303,743,095	303,193,508
Other Ministry of Education Grants		
Pay Equity	706,353	706,353
Funding for Graduated Adults	1,627,367	1,627,367
Student Transportation Fund	81,641	81,641
FSA Monitoring	28,656	28,656
NGN Self-Provisioned Site Grant	125,010	125,010
MOE Adjustment	-	(1,467,400)
Early Learning Framework	6,055	6,055
Total Provincial Grants - Ministry of Education	306,318,177	304,301,190
Federal Grants	51,072	51,072
Tuition		
Continuing Education	354,616	354,616
International and Out of Province Students	14,262,000	14,262,000
Total Tuition	14,616,616	14,616,616
Other Revenues		
Miscellaneous		
Miscellaneous	656,343	610,778
Total Other Revenue	656,343	610,778
Rentals and Leases	1,408,296	1,381,996
Investment Income	1,151,047	1,151,047
Total Operating Revenue	324,201,551	322,112,699

School District No. 43 (Coquitlam)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Salaries		
Teachers	147,297,758	147,717,242
Principals and Vice Principals	17,497,920	17,147,491
Educational Assistants	22,632,508	23,476,403
Support Staff	28,399,861	27,597,384
Other Professionals	7,581,516	7,582,291
Substitutes	10,686,270	8,899,882
Total Salaries	234,095,833	232,420,693
Employee Benefits	62,701,605	64,906,604
Total Salaries and Benefits	296,797,438	297,327,297
Services and Supplies		
Services	8,596,997	8,751,670
Student Transportation	431,138	431,138
Professional Development and Travel	2,434,759	2,288,866
Rentals and Leases	429,898	426,451
Dues and Fees	559,089	559,089
Insurance	1,285,149	1,253,149
Supplies	10,200,478	9,405,263
Utilities	5,269,776	5,269,776
Total Services and Supplies	29,207,284	28,385,402
Total Operating Expense	326,004,722	325,712,699

School District No. 43 (Coquitlam)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	113,106,653	2,100,280	42,116	1,084,430		5,827,496	122,160,975
1.03 Career Programs			432,416			3,543	435,959
1.07 Library Services			412,412			16,956	429,368
1.08 Counselling	4,780,932					237,446	5,018,378
1.10 Special Education	17,717,972	306,296	20,548,248	182,592	83,250	2,049,047	40,887,405
1.30 English Language Learning	4,848,024			3,195		240,778	5,091,997
1.31 Indigenous Education	359,491	149,500	986,655	45,729		1,000	1,542,375
1.41 School Administration		13,882,737		6,095,501		406,149	20,384,387
1.60 Summer School	454,044	216,897	52,300	120,355		-	843,596
1.61 Continuing Education	1,781,523	262,570		720,968	83,250	53,102	2,901,413
1.62 International and Out of Province Students	4,249,119	280,640	158,361	292,388	323,482	225,083	5,529,073
1.64 Other							-
Total Function 1	147,297,758	17,198,920	22,632,508	8,545,158	489,982	9,060,600	205,224,926
4 District Administration							
4.11 Educational Administration		299,000		104,177	1,141,354	3,543	1,548,074
4.40 School District Governance					497,687		497,687
4.41 Business Administration				2,009,736	4,047,395	107,832	6,164,963
Total Function 4	-	299,000	-	2,113,913	5,686,436	111,375	8,210,724
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				165,608	919,559	28,730	1,113,897
5.50 Maintenance Operations				16,417,525	290,503	1,426,528	18,134,556
5.52 Maintenance of Grounds				1,144,908		58,594	1,203,502
5.56 Utilities					166,357		166,357
Total Function 5	-	-	-	17,728,041	1,376,419	1,513,852	20,618,312
7 Transportation and Housing							
7.41 Transportation and Housing Administration				12,749	28,679	443	41,871
7.70 Student Transportation							-
Total Function 7	-	-	-	12,749	28,679	443	41,871
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	147,297,758	17,497,920	22,632,508	28,399,861	7,581,516	10,686,270	234,095,833

School District No. 43 (Coquitlam)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	122,160,975	31,663,190	153,824,165	7,188,205	161,012,370	164,569,256
1.03 Career Programs	435,959	109,080	545,039	162,470	707,509	289,963
1.07 Library Services	429,368	97,810	527,178	466,825	994,003	981,042
1.08 Counselling	5,018,378	1,311,728	6,330,106	26,122	6,356,228	6,165,285
1.10 Special Education	40,887,405	10,177,452	51,064,857	786,477	51,851,334	55,933,691
1.30 English Language Learning	5,091,997	1,344,902	6,436,899	94,576	6,531,475	6,388,311
1.31 Indigenous Education	1,542,375	446,884	1,989,259	249,613	2,238,872	1,973,464
1.41 School Administration	20,384,387	4,844,212	25,228,599	304,931	25,533,530	22,599,611
1.60 Summer School	843,596	135,000	978,596	39,944	1,018,540	1,533,443
1.61 Continuing Education	2,901,413	648,441	3,549,854	944,361	4,494,215	4,746,694
1.62 International and Out of Province Students	5,529,073	1,890,803	7,419,876	2,823,000	10,242,876	10,188,836
1.64 Other	-	-	-	279,050	279,050	552,818
Total Function 1	205,224,926	52,669,502	257,894,428	13,365,574	271,260,002	275,922,414
4 District Administration						
4.11 Educational Administration	1,548,074	561,229	2,109,303	1,771,688	3,880,991	2,778,026
4.40 School District Governance	497,687	132,853	630,540	140,511	771,051	646,417
4.41 Business Administration	6,164,963	1,774,850	7,939,813	1,804,105	9,743,918	8,841,726
Total Function 4	8,210,724	2,468,932	10,679,656	3,716,304	14,395,960	12,266,169
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,113,897	386,511	1,500,408	656,670	2,157,078	2,167,599
5.50 Maintenance Operations	18,134,556	6,715,275	24,849,831	5,384,351	30,234,182	27,610,669
5.52 Maintenance of Grounds	1,203,502	403,185	1,606,687	539,378	2,146,065	1,921,381
5.56 Utilities	166,357	44,662	211,019	5,113,869	5,324,888	5,339,595
Total Function 5	20,618,312	7,549,633	28,167,945	11,694,268	39,862,213	37,039,244
7 Transportation and Housing						
7.41 Transportation and Housing Administration	41,871	13,538	55,409	431,138	486,547	53,734
7.70 Student Transportation	-	-	-	-	-	431,138
Total Function 7	41,871	13,538	55,409	431,138	486,547	484,872
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	234,095,833	62,701,605	296,797,438	29,207,284	326,004,722	325,712,699

School District No. 43 (Coquitlam)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2022

	2022 Amended Annual Budget	2022 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	46,457,746	42,095,376
Other	5,000	1,000
Federal Grants	3,171,363	3,157,810
Other Revenue	6,913,843	6,676,300
Total Revenue	56,547,952	51,930,486
Expenses		
Instruction	54,455,229	50,753,578
Operations and Maintenance	2,049,248	1,139,623
Transportation and Housing	43,475	37,285
Total Expense	56,547,952	51,930,486
Budgeted Surplus (Deficit), for the year	-	-

School District No. 43 (Coquitlam)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	154,823	7,056,546	49,870	5,702	94,394	-	
Add: Restricted Grants									
Provincial Grants - Ministry of Education	1,115,585	1,055,631			416,000	112,700	418,950	1,550,630	2,194,412
Federal Grants									
Other			100,000	6,500,000					
Investment Income									
	1,115,585	1,055,631	100,000	6,500,000	416,000	112,700	418,950	1,550,630	2,194,412
Less: Allocated to Revenue	1,115,585	1,055,631	85,000	6,000,000	465,870	118,402	513,344	1,550,630	2,194,412
Recovered									
Deferred Revenue, end of year	-	-	169,823	7,556,546	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	1,115,585	1,055,631			465,870	118,402	513,344	1,550,630	2,194,412
Provincial Grants - Other									
Federal Grants			85,000	6,000,000					
Other Revenue									
	1,115,585	1,055,631	85,000	6,000,000	465,870	118,402	513,344	1,550,630	2,194,412
Expenses									
Salaries									
Teachers						55,385	74,788		
Principals and Vice Principals									310,399
Educational Assistants		848,011						739,018	1,254,726
Support Staff					315,250			275,575	
Other Professionals									
Substitutes									86,000
	-	848,011	-	-	315,250	55,385	74,788	1,014,593	1,651,125
Employee Benefits		207,620			100,750	17,756	25,401	323,892	533,287
Services and Supplies	1,115,585		85,000	6,000,000	49,870	45,261	413,155	212,145	10,000
	1,115,585	1,055,631	85,000	6,000,000	465,870	118,402	513,344	1,550,630	2,194,412
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 43 (Coquitlam)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class Fund	Comm Link Lunch Program	Day Treatment
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	169,983	116,107	2,523	2,747	11,678	-	-	76,827	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	36,130,385	2,254,014	40,952	111,033	6,000	733,663			150,877
Federal Grants									
Other								30,000	
Investment Income									
	36,130,385	2,254,014	40,952	111,033	6,000	733,663	-	30,000	150,877
Less: Allocated to Revenue	36,130,385	2,254,014	43,475	113,780	17,678	733,663	-	75,680	150,877
Recovered	169,983	116,107							
Deferred Revenue, end of year	-	-	-	-	-	-	-	31,147	-
Revenues									
Provincial Grants - Ministry of Education	36,130,385	2,254,014	43,475	113,780	17,678	733,663			150,877
Provincial Grants - Other									
Federal Grants									
Other Revenue								75,680	
	36,130,385	2,254,014	43,475	113,780	17,678	733,663	-	75,680	150,877
Expenses									
Salaries									
Teachers	26,315,528	1,946,088							78,643
Principals and Vice Principals									
Educational Assistants									18,879
Support Staff						516,670			
Other Professionals									
Substitutes	1,295,109								
	27,610,637	1,946,088	-	-	-	516,670	-	-	97,522
Employee Benefits	8,519,748	307,926				182,680			35,079
Services and Supplies			43,475	113,780	17,678	34,313		75,680	18,276
	36,130,385	2,254,014	43,475	113,780	17,678	733,663	-	75,680	150,877
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 43 (Coquitlam)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Sundry Programs	Settlement Workers (Prov)	Settlement Workers (Fed)	Staff Development	Apprenticeship Program	Sick Leave Trust	Contractual Reserves	Retiree Ex Hlth Fund	ELSA/LINC (Fed)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	72,658	244,246	-	102,951	376,393	1,034,461	2,603,687	732,440	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education									
Federal Grants			840,893						2,276,539
Other	51,760			28,000	200,000	200,000	257,000		
Investment Income						10,000	18,000		
	51,760	-	840,893	28,000	200,000	210,000	275,000	-	2,276,539
Less: Allocated to Revenue	65,000	5,000	840,893	65,000	217,863	105,300	200,000	100,000	2,276,539
Recovered									
Deferred Revenue, end of year	59,418	239,246	-	65,951	358,530	1,139,161	2,678,687	632,440	-
Revenues									
Provincial Grants - Ministry of Education									
Provincial Grants - Other		5,000							
Federal Grants			840,893						2,276,539
Other Revenue	65,000			65,000	217,863	105,300	200,000	100,000	
	65,000	5,000	840,893	65,000	217,863	105,300	200,000	100,000	2,276,539
Expenses									
Salaries									
Teachers					124,470				880,679
Principals and Vice Principals			38,908						79,921
Educational Assistants			507,341						29,201
Support Staff			55,232			65,000			207,243
Other Professionals									6,171
Substitutes									
	-	-	601,481	-	124,470	65,000	-	-	1,203,215
Employee Benefits			169,436		43,393	40,000			340,472
Services and Supplies	65,000	5,000	69,976	65,000	50,000	300	200,000	100,000	732,852
	65,000	5,000	840,893	65,000	217,863	105,300	200,000	100,000	2,276,539
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 43 (Coquitlam)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

Schedule 3A

	IRCC (Fed)	TOTAL
	\$	\$
Deferred Revenue, beginning of year	-	12,908,036
Add: Restricted Grants		
Provincial Grants - Ministry of Education		46,290,832
Federal Grants	53,931	3,171,363
Other		7,366,760
Investment Income		28,000
	53,931	56,856,955
Less: Allocated to Revenue	53,931	56,547,952
Recovered		286,090
Deferred Revenue, end of year	-	12,930,949
Revenues		
Provincial Grants - Ministry of Education		46,457,746
Provincial Grants - Other		5,000
Federal Grants	53,931	3,171,363
Other Revenue		6,913,843
	53,931	56,547,952
Expenses		
Salaries		
Teachers		29,475,581
Principals and Vice Principals		429,228
Educational Assistants		3,397,176
Support Staff	31,462	1,466,432
Other Professionals		6,171
Substitutes		1,381,109
	31,462	36,155,697
Employee Benefits	9,455	10,856,895
Services and Supplies	13,013	9,535,359
	53,931	56,547,952
Net Revenue (Expense)	-	-

School District No. 43 (Coquitlam)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2022

	2022 Amended Annual Budget			2022 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Other Revenue		160,000	160,000	150,000
Rentals and Leases		350,000	350,000	350,000
Investment Income		300,000	300,000	350,000
Amortization of Deferred Capital Revenue	15,500,000		15,500,000	14,000,000
Total Revenue	15,500,000	810,000	16,310,000	14,850,000
Expenses				
Operations and Maintenance		50,000	50,000	50,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	21,350,000		21,350,000	18,500,000
Total Expense	21,350,000	50,000	21,400,000	18,550,000
Net Revenue (Expense)	(5,850,000)	760,000	(5,090,000)	(3,700,000)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,500,000		2,500,000	2,500,000
Local Capital		6,000,000	6,000,000	
Total Net Transfers	2,500,000	6,000,000	8,500,000	2,500,000
Other Adjustments to Fund Balances				
Tangible Capital Assets WIP Purchased from Local Capital	17,000,000	(17,000,000)	-	
Total Other Adjustments to Fund Balances	17,000,000	(17,000,000)	-	
Budgeted Surplus (Deficit), for the year	13,650,000	(10,240,000)	3,410,000	(1,200,000)