

Annual Budget

School District No. 43 (Coquitlam)

June 30, 2022

School District No. 43 (Coquitlam)

June 30, 2022

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 43 (COQUITLAM) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 43 (Coquitlam) Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$415,693,185 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 27th DAY OF APRIL, 2021;

READ A SECOND TIME THE 27th DAY OF APRIL, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF APRIL, 2021;

ORIGINAL SIGNED BY K PALMER ISAAK

Chairperson of the Board

(Corporate Seal)

ORIGINAL SIGNED BY C NICOLLS

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 43 (Coquitlam) Annual Budget Bylaw 2021/2022, adopted by the Board the 27th DAY OF APRIL, 2021.

ORIGINAL SIGNED BY C NICOLLS

Secretary Treasurer

School District No. 43 (Coquitlam)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	31,566.000	31,554.375
Adult	150.500	193.313
Other	749.125	36.750
Total Ministry Operating Grant Funded FTE's	32,465.625	31,784.438
Revenues	\$	\$
Provincial Grants		
Ministry of Education	346,396,566	355,709,207
Other	1,000	1,000
Federal Grants	3,208,882	3,176,457
Tuition	14,616,616	18,611,616
Other Revenue	7,437,078	7,389,078
Rentals and Leases	1,731,996	1,074,375
Investment Income	1,501,047	2,176,047
Amortization of Deferred Capital Revenue	14,000,000	13,500,000
Total Revenue	388,893,185	401,637,780
Expenses		
Instruction	326,675,992	332,131,691
District Administration	12,266,169	15,228,605
Operations and Maintenance	56,728,867	54,140,546
Transportation and Housing	522,157	521,367
Total Expense	396,193,185	402,022,209
Net Revenue (Expense)	(7,300,000)	(384,429)
Budgeted Allocation (Retirement) of Surplus (Deficit)	6,100,000	4,659,429
Budgeted Surplus (Deficit), for the year	(1,200,000)	4,275,000
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,200,000)	4,275,000
Budgeted Surplus (Deficit), for the year	(1,200,000)	4,275,000

School District No. 43 (Coquitlam)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	325,712,699	320,312,076
Operating - Tangible Capital Assets Purchased	2,500,000	2,500,000
Special Purpose Funds - Total Expense	51,930,486	63,660,133
Capital Fund - Total Expense	18,550,000	18,050,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	17,000,000	
Total Budget Bylaw Amount	415,693,185	404,522,209

Approved by the Board

ORIGINAL SIGNED BY K PALMER ISAAK

APRIL 27, 2021

Signature of the Chairperson of the Board of Education

Date Signed

ORIGINAL SIGNED BY P GARTLAND

APRIL 27, 2021

Signature of the Superintendent

Date Signed

ORIGINAL SIGNED BY C NICOLLS

APRIL 27, 2021

Signature of the Secretary Treasurer

Date Signed

School District No. 43 (Coquitlam)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(7,300,000)	(384,429)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,500,000)	(2,500,000)
From Local Capital	(17,000,000)	
From Deferred Capital Revenue	(21,000,000)	(38,000,000)
Total Acquisition of Tangible Capital Assets	(40,500,000)	(40,500,000)
Amortization of Tangible Capital Assets	18,500,000	18,000,000
Total Effect of change in Tangible Capital Assets	(22,000,000)	(22,500,000)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(29,300,000)	(22,884,429)

School District No. 43 (Coquitlam)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget \$	2021 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	304,301,190	301,603,759
Federal Grants	51,072	51,072
Tuition	14,616,616	18,611,616
Other Revenue	610,778	610,778
Rentals and Leases	1,381,996	724,375
Investment Income	1,151,047	1,551,047
Total Revenue	322,112,699	323,152,647
Expenses		
Instruction	275,922,414	269,648,466
District Administration	12,266,169	15,228,605
Operations and Maintenance	37,039,244	34,950,923
Transportation and Housing	484,872	484,082
Total Expense	325,712,699	320,312,076
Net Revenue (Expense)	(3,600,000)	2,840,571
Budgeted Prior Year Surplus Appropriation	6,100,000	4,659,429
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(2,500,000)	(2,500,000)
Local Capital		(5,000,000)
Total Net Transfers	(2,500,000)	(7,500,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 43 (Coquitlam)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2022

	2022 Annual Budget \$	2021 Amended Annual Budget \$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	303,193,508	289,385,338
Other Ministry of Education Grants		
Pay Equity	706,353	706,353
Funding for Graduated Adults	1,627,367	1,627,367
Student Transportation Fund	81,641	81,641
Teachers' Labour Settlement Funding		8,948,339
Early Career Mentorship Funding		695,000
FSA Monitoring	28,656	28,656
NGN Self-Provisioned Site Grant	125,010	125,010
MOE Adjustment	(1,467,400)	
Equity Action Plan	6,055	6,055
Total Provincial Grants - Ministry of Education	304,301,190	301,603,759
Federal Grants	51,072	51,072
Tuition		
Continuing Education	354,616	354,616
International and Out of Province Students	14,262,000	18,257,000
Total Tuition	14,616,616	18,611,616
Other Revenues		
Miscellaneous		
Miscellaneous	610,778	610,778
Total Other Revenue	610,778	610,778
Rentals and Leases	1,381,996	724,375
Investment Income	1,151,047	1,551,047
Total Operating Revenue	322,112,699	323,152,647

School District No. 43 (Coquitlam)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Salaries		
Teachers	147,717,242	143,457,355
Principals and Vice Principals	17,147,491	16,721,948
Educational Assistants	23,476,403	21,733,258
Support Staff	27,597,384	26,408,338
Other Professionals	7,582,291	7,320,415
Substitutes	8,899,882	9,070,506
Total Salaries	232,420,693	224,711,820
Employee Benefits	64,906,604	65,324,409
Total Salaries and Benefits	297,327,297	290,036,229
Services and Supplies		
Services	8,751,670	8,898,818
Student Transportation	431,138	431,138
Professional Development and Travel	2,288,866	2,751,671
Rentals and Leases	426,451	426,451
Dues and Fees	559,089	779,089
Insurance	1,253,149	1,663,091
Supplies	9,405,263	10,055,813
Utilities	5,269,776	5,269,776
Total Services and Supplies	28,385,402	30,275,847
Total Operating Expense	325,712,699	320,312,076

School District No. 43 (Coquitlam)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	112,311,794	2,144,475	430,521	4,634,554	82,200	4,678,653	124,282,197
1.03 Career Programs			96,798			3,543	100,341
1.07 Library Services			412,412			16,956	429,368
1.08 Counselling	4,634,435					183,098	4,817,533
1.10 Special Education	18,559,661	164,399	21,384,236	182,592	83,250	1,716,092	42,090,230
1.30 English Language Learning	4,751,641					190,923	4,942,564
1.31 Indigenous Education	301,925	149,500	884,075	44,729		2,000	1,382,229
1.41 School Administration		13,703,810		2,369,109		423,074	16,495,993
1.60 Summer School	1,127,144			59,355		70,000	1,256,499
1.61 Continuing Education	1,781,523	405,067	110,000	665,968	83,250	90,000	3,135,808
1.62 International and Out of Province Students	4,249,119	281,240	158,361	292,388	323,482	170,443	5,475,033
1.64 Other							-
Total Function 1	147,717,242	16,848,491	23,476,403	8,248,695	572,182	7,544,782	204,407,795
4 District Administration							
4.11 Educational Administration		299,000		101,992	1,141,354	5,728	1,548,074
4.40 School District Governance					497,687		497,687
4.41 Business Administration				1,835,624	3,965,970	149,650	5,951,244
Total Function 4	-	299,000	-	1,937,616	5,605,011	155,378	7,997,005
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				248,372	919,559	35,210	1,203,141
5.50 Maintenance Operations				16,203,738	290,503	1,008,951	17,503,192
5.52 Maintenance of Grounds				946,214		155,118	1,101,332
5.56 Utilities					166,357		166,357
Total Function 5	-	-	-	17,398,324	1,376,419	1,199,279	19,974,022
7 Transportation and Housing							
7.41 Transportation and Housing Administration				12,749	28,679	443	41,871
7.70 Student Transportation							-
Total Function 7	-	-	-	12,749	28,679	443	41,871
9 Debt Services							
9.92 Interest on Bank Loans							-
9.94 Interest on Temporary Borrowing							-
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	147,717,242	17,147,491	23,476,403	27,597,384	7,582,291	8,899,882	232,420,693

School District No. 43 (Coquitlam)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	124,282,197	33,768,693	158,050,890	6,518,366	164,569,256	158,432,604
1.03 Career Programs	100,341	29,152	129,493	160,470	289,963	292,163
1.07 Library Services	429,368	139,509	568,877	412,165	981,042	934,802
1.08 Counselling	4,817,533	1,321,630	6,139,163	26,122	6,165,285	5,949,431
1.10 Special Education	42,090,230	13,164,843	55,255,073	678,618	55,933,691	52,822,191
1.30 English Language Learning	4,942,564	1,355,055	6,297,619	90,692	6,388,311	6,172,706
1.31 Indigenous Education	1,382,229	387,672	1,769,901	203,563	1,973,464	2,049,154
1.41 School Administration	16,495,993	4,463,010	20,959,003	1,640,608	22,599,611	21,910,080
1.60 Summer School	1,256,499	211,000	1,467,499	65,944	1,533,443	1,525,182
1.61 Continuing Education	3,135,808	678,441	3,814,249	932,445	4,746,694	4,785,018
1.62 International and Out of Province Students	5,475,033	1,890,803	7,365,836	2,823,000	10,188,836	13,847,301
1.64 Other	-	-	-	552,818	552,818	927,834
Total Function 1	204,407,795	57,409,808	261,817,603	14,104,811	275,922,414	269,648,466
4 District Administration						
4.11 Educational Administration	1,548,074	847,937	2,396,011	382,015	2,778,026	5,806,407
4.40 School District Governance	497,687	8,219	505,906	140,511	646,417	646,045
4.41 Business Administration	5,951,244	1,586,647	7,537,891	1,303,835	8,841,726	8,776,153
Total Function 4	7,997,005	2,442,803	10,439,808	1,826,361	12,266,169	15,228,605
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,203,141	349,578	1,552,719	614,880	2,167,599	2,155,273
5.50 Maintenance Operations	17,503,192	4,346,129	21,849,321	5,761,348	27,610,669	25,544,551
5.52 Maintenance of Grounds	1,101,332	280,671	1,382,003	539,378	1,921,381	1,907,619
5.56 Utilities	166,357	65,752	232,109	5,107,486	5,339,595	5,343,480
Total Function 5	19,974,022	5,042,130	25,016,152	12,023,092	37,039,244	34,950,923
7 Transportation and Housing						
7.41 Transportation and Housing Administration	41,871	11,863	53,734		53,734	52,944
7.70 Student Transportation	-	-	-	431,138	431,138	431,138
Total Function 7	41,871	11,863	53,734	431,138	484,872	484,082
9 Debt Services						
9.92 Interest on Bank Loans			-		-	-
9.94 Interest on Temporary Borrowing			-		-	-
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	232,420,693	64,906,604	297,327,297	28,385,402	325,712,699	320,312,076

School District No. 43 (Coquitlam)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	42,095,376	54,105,448
Other	1,000	1,000
Federal Grants	3,157,810	3,125,385
Other Revenue	6,676,300	6,428,300
Total Revenue	51,930,486	63,660,133
Expenses		
Instruction	50,753,578	62,483,225
Operations and Maintenance	1,139,623	1,139,623
Transportation and Housing	37,285	37,285
Total Expense	51,930,486	63,660,133
Budgeted Surplus (Deficit), for the year	-	-

School District No. 43 (Coquitlam)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year			80,273	6,358,777					
Add: Restricted Grants									
Provincial Grants - Ministry of Education	1,139,623	1,055,631			416,000	112,700	418,950	1,550,630	2,194,412
Federal Grants									
Other				5,000,000					
Investment Income									
	1,139,623	1,055,631	-	5,000,000	416,000	112,700	418,950	1,550,630	2,194,412
Less: Allocated to Revenue	1,139,623	1,055,631	40,000	6,000,000	416,000	112,700	418,950	1,550,630	2,194,412
Deferred Revenue, end of year	-	-	40,273	5,358,777	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	1,139,623	1,055,631			416,000	112,700	418,950	1,550,630	2,194,412
Provincial Grants - Other									
Federal Grants									
Other Revenue			40,000	6,000,000					
	1,139,623	1,055,631	40,000	6,000,000	416,000	112,700	418,950	1,550,630	2,194,412
Expenses									
Salaries									
Teachers						55,385	44,690		
Principals and Vice Principals									310,399
Educational Assistants		848,011						739,018	1,254,726
Support Staff					315,250			317,182	
Substitutes									
	-	848,011	-	-	315,250	55,385	44,690	1,056,200	1,565,125
Employee Benefits		207,620			100,750	17,756	14,290	340,110	533,287
Services and Supplies	1,139,623		40,000	6,000,000		39,559	359,970	154,320	96,000
	1,139,623	1,055,631	40,000	6,000,000	416,000	112,700	418,950	1,550,630	2,194,412
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 43 (Coquitlam)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Day Treatment	Sundry Programs	Staff Development	Sick Leave Trust	Contractual Reserves
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year						66,623	96,266	1,014,752	2,673,254
Add: Restricted Grants									
Provincial Grants - Ministry of Education	34,967,064	37,285	47,000	6,000	150,081				
Federal Grants									
Other						10,000	40,000	300,000	224,624
Investment Income								12,000	33,850
	34,967,064	37,285	47,000	6,000	150,081	10,000	40,000	312,000	258,474
Less: Allocated to Revenue	34,967,064	37,285	47,000	6,000	150,081	50,000	60,000	91,300	-
Deferred Revenue, end of year	-	-	-	-	-	26,623	76,266	1,235,452	2,931,728
Revenues									
Provincial Grants - Ministry of Education	34,967,064	37,285	47,000	6,000	150,081				
Provincial Grants - Other									
Federal Grants									
Other Revenue						50,000	60,000	91,300	
	34,967,064	37,285	47,000	6,000	150,081	50,000	60,000	91,300	-
Expenses									
Salaries									
Teachers	25,474,265				78,643				
Principals and Vice Principals									
Educational Assistants					18,879				
Support Staff									
Substitutes	1,045,670								
	26,519,935	-	-	-	97,522	-	-	-	-
Employee Benefits	8,447,129				35,079			91,000	
Services and Supplies		37,285	47,000	6,000	17,480	50,000	60,000	300	
	34,967,064	37,285	47,000	6,000	150,081	50,000	60,000	91,300	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 43 (Coquitlam)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2022

Schedule 3A

	Apprenticeship Program	Settlement Workers (Prov)	ELSA/ LINC	Settlement Workers (Fed)	IRCC	Comm Link Lunch Program	Retiree Ex Hlth Fund	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	315,282	243,378				31,332	680,724	11,560,661
Add: Restricted Grants								
Provincial Grants - Ministry of Education								42,095,376
Federal Grants			2,102,880	815,597	239,333			3,157,810
Other	200,000					30,000		5,804,624
Investment Income								45,850
	200,000	-	2,102,880	815,597	239,333	30,000	-	51,103,660
Less: Allocated to Revenue	275,000	1,000	2,102,880	815,597	239,333	60,000	100,000	51,930,486
Deferred Revenue, end of year	240,282	242,378	-	-	-	1,332	580,724	10,733,835
Revenues								
Provincial Grants - Ministry of Education								42,095,376
Provincial Grants - Other		1,000						1,000
Federal Grants			2,102,880	815,597	239,333			3,157,810
Other Revenue	275,000					60,000	100,000	6,676,300
	275,000	1,000	2,102,880	815,597	239,333	60,000	100,000	51,930,486
Expenses								
Salaries								
Teachers	124,470		750,306		9,600			26,537,359
Principals and Vice Principals			72,409	41,429	10,441			434,678
Educational Assistants				555,209				3,415,843
Support Staff			257,425		118,836			1,008,693
Substitutes			37,884					1,083,554
	124,470	-	1,118,024	596,638	138,877	-	-	32,480,127
Employee Benefits	43,393		293,400	171,920	39,083			10,334,817
Services and Supplies	107,137	1,000	691,456	47,039	61,373	60,000	100,000	9,115,542
	275,000	1,000	2,102,880	815,597	239,333	60,000	100,000	51,930,486
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 43 (Coquitlam)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget			2021 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education			-	-
Other			-	-
Municipal Grants Spent on Sites			-	-
Federal Grants			-	-
Other Revenue		150,000	150,000	350,000
Rentals and Leases		350,000	350,000	350,000
Investment Income		350,000	350,000	625,000
Gain (Loss) on Disposal of Tangible Capital Assets			-	-
Amortization of Deferred Capital Revenue	14,000,000		14,000,000	13,500,000
District Entered			-	-
Total Revenue	14,000,000	850,000	14,850,000	14,825,000
Expenses				
Operations and Maintenance		50,000	50,000	50,000
Transportation and Housing			-	-
Amortization of Tangible Capital Assets				
Operations and Maintenance	18,500,000		18,500,000	18,000,000
Transportation and Housing			-	-
Write-off/down of Buildings and Sites			-	-
Debt Services				
Capital Lease Interest			-	-
Capital Loan Interest			-	-
District Entered			-	-
Total Expense	18,500,000	50,000	18,550,000	18,050,000
Net Revenue (Expense)	(4,500,000)	800,000	(3,700,000)	(3,225,000)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,500,000		2,500,000	2,500,000
Local Capital			-	5,000,000
Total Net Transfers	2,500,000	-	2,500,000	7,500,000
Other Adjustments to Fund Balances				
Tangible Capital Assets WIP Purchased from Local Capital	17,000,000	(17,000,000)	-	
Total Other Adjustments to Fund Balances	17,000,000	(17,000,000)	-	
Budgeted Surplus (Deficit), for the year	15,000,000	(16,200,000)	(1,200,000)	4,275,000