

Annual Budget

School District No. 43 (Coquitlam)

June 30, 2024

School District No. 43 (Coquitlam)

June 30, 2024

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 43 (COQUITLAM)
(called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2023/2024 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "*Act*").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 43 (Coquitlam) Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$476,190,517 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 25th DAY OF APRIL, 2023;

READ A SECOND TIME THE 25th DAY OF APRIL, 2023;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF APRIL, 2023;

ORIGINAL SIGNED BY M THOMAS

Chairperson of the Board

(Corporate Seal)

ORIGINAL SIGNED BY R MANHAS

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 43 (Coquitlam)
Annual Budget Bylaw 2023/2024, adopted by the Board the 25th DAY OF APRIL, 2023.

ORIGINAL SIGNED BY R MANHAS

Secretary Treasurer

School District No. 43 (Coquitlam)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	32,198,840	32,015,750
Adult	170,000	169,563
Other	600,000	581,000
Total Ministry Operating Grant Funded FTE's	32,968,840	32,766,313
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	399,427,809	366,363,188
Other	12,768	244,246
Federal Grants	3,494,597	3,319,117
Tuition	18,753,346	16,849,620
Other Revenue	9,611,309	14,159,429
Rentals and Leases	2,508,296	2,408,296
Investment Income	4,332,392	3,132,392
Amortization of Deferred Capital Revenue	19,000,000	17,250,000
Total Revenue	457,140,517	423,726,288
Expenses		
Instruction	375,569,536	354,523,081
District Administration	18,045,956	16,857,343
Operations and Maintenance	69,043,838	64,862,519
Transportation and Housing	631,187	730,201
Total Expense	463,290,517	436,973,144
Net Revenue (Expense)	(6,150,000)	(13,246,856)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,750,000	17,146,856
Budgeted Surplus (Deficit), for the year	(2,400,000)	3,900,000
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,400,000)	3,900,000
Budgeted Surplus (Deficit), for the year	(2,400,000)	3,900,000

School District No. 43 (Coquitlam)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	370,785,461	344,035,802
Operating - Tangible Capital Assets Purchased	2,500,000	2,500,000
Special Purpose Funds - Total Expense	66,955,056	69,387,342
Capital Fund - Total Expense	25,550,000	23,550,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	10,400,000	8,000,000
Total Budget Bylaw Amount	476,190,517	447,473,144

Approved by the Board

ORIGINAL SIGNED BY M THOMAS

April 25, 2023

Signature of the Chairperson of the Board of Education

Date Signed

ORIGINAL SIGNED BY P GARTLAND

April 25, 2023

Signature of the Superintendent

Date Signed

ORIGINAL SIGNED BY R MANHAS

April 25, 2023

Signature of the Secretary Treasurer

Date Signed

School District No. 43 (Coquitlam)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(6,150,000)	(13,246,856)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,500,000)	(2,500,000)
From Local Capital	(10,400,000)	(8,000,000)
From Deferred Capital Revenue	(24,000,000)	(22,000,000)
Total Acquisition of Tangible Capital Assets	(36,900,000)	(32,500,000)
Amortization of Tangible Capital Assets	25,500,000	23,500,000
Total Effect of change in Tangible Capital Assets	(11,400,000)	(9,000,000)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(17,550,000)	(22,246,856)

School District No. 43 (Coquitlam)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	344,716,905	313,799,788
Other	12,768	
Federal Grants		19,072
Tuition	18,753,346	16,849,620
Other Revenue	511,754	529,778
Rentals and Leases	2,108,296	2,058,296
Investment Income	3,432,392	2,132,392
Total Revenue	369,535,461	335,388,946
Expenses		
Instruction	310,144,422	286,916,001
District Administration	17,795,956	16,801,343
Operations and Maintenance	42,254,001	39,628,362
Transportation and Housing	591,082	690,096
Total Expense	370,785,461	344,035,802
Net Revenue (Expense)	(1,250,000)	(8,646,856)
Budgeted Prior Year Surplus Appropriation	3,750,000	17,146,856
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(2,500,000)	(2,500,000)
Local Capital		(6,000,000)
Total Net Transfers	(2,500,000)	(8,500,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 43 (Coquitlam)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	341,995,951	311,216,802
Other Ministry of Education and Child Care Grants		
Pay Equity	706,353	706,353
Funding for Graduated Adults	1,627,367	1,627,367
Student Transportation Fund	81,641	81,641
FSA Scorer Grant	30,906	28,656
Early Learning Framework (ELF) Implementation	4,833	6,055
NGN Self-Provisioned Site Grant	132,914	132,914
DELF	33,590	
MOECC Grant - District adjustment	103,350	
Total Provincial Grants - Ministry of Education and Child Care	344,716,905	313,799,788
Provincial Grants - Other	12,768	
Federal Grants		19,072
Tuition		
Continuing Education	266,346	266,346
International and Out of Province Students	18,487,000	16,583,274
Total Tuition	18,753,346	16,849,620
Other Revenues		
Miscellaneous		
Miscellaneous	511,754	529,778
Total Other Revenue	511,754	529,778
Rentals and Leases	2,108,296	2,058,296
Investment Income	3,432,392	2,132,392
Total Operating Revenue	369,535,461	335,388,946

School District No. 43 (Coquitlam)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Salaries		
Teachers	167,765,664	154,960,111
Principals and Vice Principals	19,358,053	18,415,436
Educational Assistants	26,368,046	24,447,542
Support Staff	31,671,894	29,732,870
Other Professionals	8,306,545	7,757,481
Substitutes	13,822,131	11,149,601
Total Salaries	267,292,333	246,463,041
Employee Benefits	72,529,866	67,317,616
Total Salaries and Benefits	339,822,199	313,780,657
Services and Supplies		
Services	8,900,635	8,624,448
Student Transportation	531,138	633,384
Professional Development and Travel	2,305,357	2,324,220
Rentals and Leases	429,898	429,898
Dues and Fees	1,070,139	759,089
Insurance	1,497,649	1,391,399
Supplies	10,191,374	9,975,635
Utilities	6,037,072	6,117,072
Total Services and Supplies	30,963,262	30,255,145
Total Operating Expense	370,785,461	344,035,802

School District No. 43 (Coquitlam)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	128,590,310	2,459,426	46,300	1,193,736		7,323,114	139,612,886
1.03 Career Programs			474,592			3,543	478,135
1.07 Library Services			453,052			16,956	470,008
1.08 Counselling	4,765,282					263,138	5,028,420
1.10 Special Education	19,080,400	334,586	24,200,279	124,955	93,549	2,733,831	46,567,600
1.30 English Language Learning	5,915,243			3,195		326,639	6,245,077
1.31 Indigenous Education	364,623	159,104	927,051	48,423		1,000	1,500,201
1.41 School Administration		14,857,984		6,711,407		606,149	22,175,540
1.60 Summer School	973,646	329,952	92,849	126,259		8,930	1,531,636
1.61 Continuing Education	1,735,041	293,159		784,516	88,895	53,102	2,954,713
1.62 International and Out of Province Students	6,341,119	299,177	173,923	338,174	357,732	354,059	7,864,184
1.64 Other							-
Total Function 1	167,765,664	18,733,388	26,368,046	9,330,665	540,176	11,690,461	234,428,400
4 District Administration							
4.11 Educational Administration		624,665		114,280	1,247,346	3,543	1,989,834
4.40 School District Governance					555,042		555,042
4.41 Business Administration				2,130,915	4,319,820	107,832	6,558,567
Total Function 4	-	624,665	-	2,245,195	6,122,208	111,375	9,103,443
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				181,383	1,114,596	28,730	1,324,709
5.50 Maintenance Operations				18,596,636	320,914	1,930,528	20,848,078
5.52 Maintenance of Grounds				1,304,003		60,594	1,364,597
5.56 Utilities					177,311		177,311
Total Function 5	-	-	-	20,082,022	1,612,821	2,019,852	23,714,695
7 Transportation and Housing							
7.41 Transportation and Housing Administration				14,012	31,340	443	45,795
7.70 Student Transportation							-
Total Function 7	-	-	-	14,012	31,340	443	45,795
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	167,765,664	19,358,053	26,368,046	31,671,894	8,306,545	13,822,131	267,292,333

School District No. 43 (Coquitlam)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	139,612,886	37,466,211	177,079,097	5,909,391	182,988,488	168,268,940
1.03 Career Programs	478,135	142,907	621,042	162,470	783,512	744,551
1.07 Library Services	470,008	136,421	606,429	403,246	1,009,675	972,182
1.08 Counselling	5,028,420	1,341,649	6,370,069	26,122	6,396,191	5,964,252
1.10 Special Education	46,567,600	12,902,325	59,469,925	778,625	60,248,550	55,417,647
1.30 English Language Learning	6,245,077	1,665,417	7,910,494	100,314	8,010,808	7,474,633
1.31 Indigenous Education	1,500,201	500,306	2,000,507	29,263	2,029,770	2,319,247
1.41 School Administration	22,175,540	5,703,435	27,878,975	309,081	28,188,056	26,675,465
1.60 Summer School	1,531,636	261,100	1,792,736	70,866	1,863,602	1,852,829
1.61 Continuing Education	2,954,713	730,700	3,685,413	790,073	4,475,486	4,411,991
1.62 International and Out of Province Students	7,864,184	2,265,800	10,129,984	3,610,500	13,740,484	12,475,437
1.64 Other	-	-	-	409,800	409,800	338,827
Total Function 1	234,428,400	63,116,271	297,544,671	12,599,751	310,144,422	286,916,001
4 District Administration						
4.11 Educational Administration	1,989,834	628,195	2,618,029	1,715,188	4,333,217	3,905,950
4.40 School District Governance	555,042	175,861	730,903	145,511	876,414	834,576
4.41 Business Administration	6,558,567	2,030,603	8,589,170	3,997,155	12,586,325	12,060,817
Total Function 4	9,103,443	2,834,659	11,938,102	5,857,854	17,795,956	16,801,343
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,324,709	414,518	1,739,227	656,670	2,395,897	2,134,284
5.50 Maintenance Operations	20,848,078	5,701,432	26,549,510	4,746,306	31,295,816	29,157,130
5.52 Maintenance of Grounds	1,364,597	392,657	1,757,254	689,378	2,446,632	2,152,877
5.56 Utilities	177,311	56,180	233,491	5,882,165	6,115,656	6,184,071
Total Function 5	23,714,695	6,564,787	30,279,482	11,974,519	42,254,001	39,628,362
7 Transportation and Housing						
7.41 Transportation and Housing Administration	45,795	14,149	59,944		59,944	56,712
7.70 Student Transportation	-	-	-	531,138	531,138	633,384
Total Function 7	45,795	14,149	59,944	531,138	591,082	690,096
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	267,292,333	72,529,866	339,822,199	30,963,262	370,785,461	344,035,802

School District No. 43 (Coquitlam)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2024

	2024 Annual Budget	2023 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	54,710,904	52,563,400
Other		244,246
Federal Grants	3,494,597	3,300,045
Other Revenue	8,749,555	13,279,651
Total Revenue	66,955,056	69,387,342
Expenses		
Instruction	65,425,114	67,607,080
District Administration	250,000	56,000
Operations and Maintenance	1,239,837	1,684,157
Transportation and Housing	40,105	40,105
Total Expense	66,955,056	69,387,342
Budgeted Surplus (Deficit), for the year	-	-

School District No. 43 (Coquitlam)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	Aboriginal Education Technology	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$		\$	\$
Deferred Revenue, beginning of year	-	-	-	55,323	6,279,717	-		44,920	
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,139,837	1,294,502				415,311	112,700	418,213	1,674,780
Federal Grants									
Other				100,000	8,000,000				
Investment Income									
	1,139,837	1,294,502	-	100,000	8,000,000	415,311	112,700	418,213	1,674,780
Less: Allocated to Revenue	1,139,837	1,294,502	-	125,000	7,900,000	415,311	112,700	423,133	1,674,780
Deferred Revenue, end of year	-	-	-	30,323	6,379,717	-	-	40,000	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,139,837	1,294,502				415,311	112,700	423,133	1,674,780
Federal Grants									
Other Revenue				125,000	7,900,000				
	1,139,837	1,294,502	-	125,000	7,900,000	415,311	112,700	423,133	1,674,780
Expenses									
Salaries									
Teachers							61,301	86,965	
Principals and Vice Principals									
Educational Assistants		1,023,207							828,828
Support Staff						332,856			348,582
Other Professionals									
Substitutes						11,648			
	-	1,023,207	-	-	-	344,504	61,301	86,965	1,177,410
Employee Benefits		271,295				70,807	16,909	29,459	379,647
Services and Supplies	1,139,837			125,000	7,900,000		34,490	306,709	117,723
	1,139,837	1,294,502	-	125,000	7,900,000	415,311	112,700	423,133	1,674,780
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund						70,000			

School District No. 43 (Coquitlam)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	SEY2KT (Early Years to Kindergarten)	School Food Programs	PRP Day Treatment
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year				-	-				
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	2,401,690	43,425,197	-	40,105	47,000	6,000	19,000	3,533,596	178,053
Federal Grants									
Other									
Investment Income									
	2,401,690	43,425,197	-	40,105	47,000	6,000	19,000	3,533,596	178,053
Less: Allocated to Revenue	2,401,690	43,425,197	-	40,105	47,000	6,000	19,000	3,533,596	178,053
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	2,401,690	43,425,197		40,105	47,000	6,000	19,000	3,533,596	178,053
Federal Grants									
Other Revenue									
	2,401,690	43,425,197	-	40,105	47,000	6,000	19,000	3,533,596	178,053
Expenses									
Salaries									
Teachers		31,496,566							95,825
Principals and Vice Principals	330,000								
Educational Assistants	1,384,515								21,233
Support Staff								500,000	
Other Professionals									
Substitutes	92,405	1,464,813							4,604
	1,806,920	32,961,379	-	-	-	-	-	500,000	121,662
Employee Benefits	584,770	10,463,818						100,000	35,702
Services and Supplies	10,000			40,105	47,000	6,000	19,000	2,933,596	20,689
	2,401,690	43,425,197	-	40,105	47,000	6,000	19,000	3,533,596	178,053
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									

School District No. 43 (Coquitlam)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

Schedule 3A

	Sundry Programs	Staff Development	Apprenticeship Program	Sick Leave Benefit Plan	Retiree Extended Health Reserve	Contractual Reserves	LINC (Fed)	SWIS (Fed)	Community Connections
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	55,705	91,737	527,654	281,729	619,635	2,961,912			30,506
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	-	45,250							
Federal Grants							2,585,629	908,968	
Other			300,000			215,500			50,000
Investment Income				10,000		70,000			
	-	45,250	300,000	10,000	-	285,500	2,585,629	908,968	50,000
Less: Allocated to Revenue	55,705	100,000	343,850	40,000	10,000	100,000	2,585,629	908,968	75,000
Deferred Revenue, end of year	-	36,987	483,804	251,729	609,635	3,147,412	-	-	5,506
Revenues									
Provincial Grants - Ministry of Education and Child Care									
Federal Grants							2,585,629	908,968	
Other Revenue	55,705	100,000	343,850	40,000	10,000	100,000			75,000
	55,705	100,000	343,850	40,000	10,000	100,000	2,585,629	908,968	75,000
Expenses									
Salaries									
Teachers			137,108				1,005,147		
Principals and Vice Principals			22,620				80,725	42,352	
Educational Assistants							67,526	61,592	
Support Staff							236,902	552,599	
Other Professionals							11,889		
Substitutes									
	-	-	159,728	-	-	-	1,402,189	656,543	-
Employee Benefits			59,122	40,000			396,076	185,723	
Services and Supplies	55,705	100,000	125,000		10,000	100,000	787,364	66,702	75,000
	55,705	100,000	343,850	40,000	10,000	100,000	2,585,629	908,968	75,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									

School District No. 43 (Coquitlam)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

Schedule 3A

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	10,948,838
Add: Restricted Grants	
Provincial Grants - Ministry of Education and Child Care	54,751,234
Federal Grants	3,494,597
Other	8,665,500
Investment Income	<u>80,000</u>
	66,991,331
Less: Allocated to Revenue	<u>66,955,056</u>
Deferred Revenue, end of year	<u>10,985,113</u>
Revenues	
Provincial Grants - Ministry of Education and Child Care	54,710,904
Federal Grants	3,494,597
Other Revenue	<u>8,749,555</u>
	66,955,056
Expenses	
Salaries	
Teachers	32,882,912
Principals and Vice Principals	475,697
Educational Assistants	3,386,901
Support Staff	1,970,939
Other Professionals	11,889
Substitutes	<u>1,573,470</u>
	40,301,808
Employee Benefits	12,633,328
Services and Supplies	<u>14,019,920</u>
	66,955,056
Net Revenue (Expense)	<u>-</u>
Additional Expenses funded by, and reported in, the Operating Fund	<u>70,000</u>

School District No. 43 (Coquitlam)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2024

	2024 Annual Budget			2023 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	
Revenues				
Other Revenue		350,000	350,000	350,000
Rentals and Leases		400,000	400,000	350,000
Investment Income		900,000	900,000	1,000,000
Amortization of Deferred Capital Revenue	19,000,000		19,000,000	17,250,000
Total Revenue	19,000,000	1,650,000	20,650,000	18,950,000
Expenses				
Operations and Maintenance		50,000	50,000	50,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	25,500,000		25,500,000	23,500,000
Total Expense	25,500,000	50,000	25,550,000	23,550,000
Net Revenue (Expense)	(6,500,000)	1,600,000	(4,900,000)	(4,600,000)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,500,000		2,500,000	2,500,000
Local Capital			-	6,000,000
Total Net Transfers	2,500,000	-	2,500,000	8,500,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,000,000	(1,000,000)	-	
Tangible Capital Assets WIP Purchased from Local Capital	9,400,000	(9,400,000)	-	
Total Other Adjustments to Fund Balances	10,400,000	(10,400,000)	-	
Budgeted Surplus (Deficit), for the year	6,400,000	(8,800,000)	(2,400,000)	3,900,000