

Annual Budget

School District No. 43 (Coquitlam)

June 30, 2025

School District No. 43 (Coquitlam)

June 30, 2025

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	15

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 43 (COQUITLAM) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "*Act*").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 43 (Coquitlam) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$510,084,135 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 23 DAY OF APRIL, 2024;

READ A SECOND TIME THE 23 DAY OF APRIL, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 23 DAY OF APRIL, 2024;

(Corporate Seal)

Original Signed by M. Thomas

Chairperson of the Board

Original Signed by R. Manhas

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 43 (Coquitlam) Annual Budget Bylaw 2024/2025, adopted by the Board the 23 DAY OF APRIL, 2024.

Original Signed by R. Manhas

Secretary Treasurer

School District No. 43 (Coquitlam)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	33,472,500	32,996,813
Adult	177,000	178,813
Other	662,500	661,625
Total Ministry Operating Grant Funded FTE's	34,312,000	33,837,250
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	431,073,776	420,944,314
Other	12,768	57,014
Federal Grants	3,756,692	3,494,597
Tuition	22,383,846	19,398,346
Other Revenue	12,828,857	12,655,716
Rentals and Leases	2,511,196	2,511,196
Investment Income	4,900,000	4,332,392
Amortization of Deferred Capital Revenue	19,000,000	18,000,000
Total Revenue	496,467,135	481,393,575
Expenses		
Instruction	409,116,027	395,655,112
District Administration	20,261,160	19,513,897
Operations and Maintenance	71,424,838	68,058,812
Transportation and Housing	815,110	815,754
Debt Services	16,000	6,758
Total Expense	501,633,135	484,050,333
Net Revenue (Expense)	(5,166,000)	(2,656,758)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,750,000	3,750,000
Budgeted Surplus (Deficit), for the year	(1,416,000)	1,093,242
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,416,000)	1,093,242
Budgeted Surplus (Deficit), for the year	(1,416,000)	1,093,242

School District No. 43 (Coquitlam)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	401,988,563	385,953,867
Operating - Tangible Capital Assets Purchased	2,451,000	2,475,767
Special Purpose Funds - Total Expense	75,078,572	76,039,708
Capital Fund - Total Expense	24,566,000	22,056,758
Capital Fund - Tangible Capital Assets Purchased from Local Capital	6,000,000	10,400,000
Total Budget Bylaw Amount	510,084,135	496,926,100

Approved by the Board

Original Signed by M. Thomas	April 23, 2024
Signature of the Chairperson of the Board of Education	Date Signed
Original Signed by P. Gartland	April 23, 2024
Signature of the Superintendent	Date Signed
Original Signed by R. Manhas	April 23, 2024
Signature of the Secretary Treasurer	Date Signed

School District No. 43 (Coquitlam)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(5,166,000)	(2,656,758)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,451,000)	(2,475,767)
From Local Capital	(6,000,000)	(10,400,000)
From Deferred Capital Revenue	(24,000,000)	(24,000,000)
Assets Aquired via Capital Lease		(270,620)
Total Acquisition of Tangible Capital Assets	(32,451,000)	(37,146,387)
Amortization of Tangible Capital Assets	24,500,000	22,000,000
Total Effect of change in Tangible Capital Assets	(7,951,000)	(15,146,387)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(13,117,000)	(17,803,145)

School District No. 43 (Coquitlam)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget \$	2024 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	371,670,221	360,238,633
Other	12,768	12,768
Tuition	22,383,846	19,398,346
Other Revenue	560,532	510,532
Rentals and Leases	2,111,196	2,111,196
Investment Income	4,000,000	3,432,392
Total Revenue	400,738,563	385,703,867
Expenses		
Instruction	335,547,292	321,357,146
District Administration	20,051,160	19,298,897
Operations and Maintenance	45,635,001	44,550,529
Transportation and Housing	755,110	747,295
Total Expense	401,988,563	385,953,867
Net Revenue (Expense)	(1,250,000)	(250,000)
Budgeted Prior Year Surplus Appropriation	3,750,000	3,750,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(2,451,000)	(2,475,767)
Local Capital		(1,000,000)
Other	(49,000)	(24,233)
Total Net Transfers	(2,500,000)	(3,500,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 43 (Coquitlam)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	369,979,525	351,623,782
Other Ministry of Education and Child Care Grants		
Pay Equity	706,353	706,353
Funding for Graduated Adults	1,577,367	1,627,367
Student Transportation Fund	81,641	81,641
FSA Scorer Grant	28,656	28,656
Early Learning Framework (ELF) Implementation	4,833	4,833
Labour Settlement Funding	-	5,993,872
NGN Self-Provisioned Site Grant	144,131	132,914
DELF	39,215	39,215
District Reduced Enrolment	(891,500)	
Total Provincial Grants - Ministry of Education and Child Care	371,670,221	360,238,633
Provincial Grants - Other	12,768	12,768
Tuition		
Continuing Education	266,346	266,346
International and Out of Province Students	22,117,500	19,132,000
Total Tuition	22,383,846	19,398,346
Other Revenues		
Miscellaneous		
Miscellaneous Revenues	560,532	510,532
Total Other Revenue	560,532	510,532
Rentals and Leases	2,111,196	2,111,196
Investment Income	4,000,000	3,432,392
Total Operating Revenue	400,738,563	385,703,867

School District No. 43 (Coquitlam)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	177,375,860	172,204,999
Principals and Vice Principals	20,303,785	19,488,538
Educational Assistants	28,716,793	27,388,851
Support Staff	32,629,797	31,823,383
Other Professionals	9,012,538	8,705,874
Substitutes	17,099,155	16,225,131
Total Salaries	285,137,928	275,836,776
Employee Benefits	80,025,277	74,756,612
Total Salaries and Benefits	365,163,205	350,593,388
Services and Supplies		
Services	9,714,877	9,499,139
Student Transportation	694,200	686,700
Professional Development and Travel	2,460,280	2,493,598
Rentals and Leases	532,398	344,898
Dues and Fees	1,746,288	1,265,650
Insurance	1,800,149	1,691,849
Supplies	13,141,376	13,009,573
Utilities	6,735,790	6,369,072
Total Services and Supplies	36,825,358	35,360,479
Total Operating Expense	401,988,563	385,953,867

School District No. 43 (Coquitlam)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	134,725,296	1,212,232	47,771	1,313,495		9,317,016	146,615,810
1.03 Career Programs			489,845			3,587	493,432
1.07 Library Services			467,480			17,168	484,648
1.08 Counselling	5,390,043					362,879	5,752,922
1.10 Inclusive Education	20,688,717	163,835	26,368,803	130,646	98,912	3,650,496	51,101,409
1.30 English Language Learning	5,868,424			3,195		395,086	6,266,705
1.31 Indigenous Education	364,623	161,755	1,068,653	48,985		1,013	1,645,029
1.41 School Administration		17,039,900		7,094,244		711,226	24,845,370
1.60 Summer School	1,056,870	252,610	94,706	129,148		8,930	1,542,264
1.61 Continuing Education	1,883,345	324,030		825,169	98,690	53,102	3,184,336
1.62 International and Out of Province Students	7,398,542	316,330	179,535	335,484	379,983	467,874	9,077,748
1.64 Other							-
Total Function 1	177,375,860	19,470,692	28,716,793	9,880,366	577,585	14,988,377	251,009,673
4 District Administration							
4.11 Educational Administration		669,258		119,139	1,792,272	3,543	2,584,212
4.40 School District Governance					604,859		604,859
4.41 Business Administration				2,281,741	4,282,797	67,832	6,632,370
Total Function 4	-	669,258	-	2,400,880	6,679,928	71,375	9,821,441
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration		163,835		188,984	1,191,274	28,730	1,572,823
5.50 Maintenance Operations				18,710,369	339,313	1,949,636	20,999,318
5.52 Maintenance of Grounds				1,434,579		60,594	1,495,173
5.56 Utilities					187,477		187,477
Total Function 5	-	163,835	-	20,333,932	1,718,064	2,038,960	24,254,791
7 Transportation and Housing							
7.41 Transportation and Housing Administration				14,619	36,961	443	52,023
7.70 Student Transportation							-
Total Function 7	-	-	-	14,619	36,961	443	52,023
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	177,375,860	20,303,785	28,716,793	32,629,797	9,012,538	17,099,155	285,137,928

School District No. 43 (Coquitlam)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	146,615,810	40,973,373	187,589,183	6,488,614	194,077,797	184,983,541
1.03 Career Programs	493,432	155,246	648,678	182,220	830,898	836,407
1.07 Library Services	484,648	148,158	632,806	415,346	1,048,152	1,027,674
1.08 Counselling	5,752,922	1,582,585	7,335,507	8,622	7,344,129	7,321,874
1.10 Inclusive Education	51,101,409	14,621,863	65,723,272	976,571	66,699,843	63,701,347
1.30 English Language Learning	6,266,705	1,723,044	7,989,749	97,214	8,086,963	8,686,897
1.31 Indigenous Education	1,645,029	500,306	2,145,335	14,065	2,159,400	2,614,708
1.41 School Administration	24,845,370	6,603,962	31,449,332	315,011	31,764,343	30,374,183
1.60 Summer School	1,542,264	287,600	1,829,864	70,866	1,900,730	1,880,044
1.61 Continuing Education	3,184,336	741,549	3,925,885	790,073	4,715,958	4,765,521
1.62 International and Out of Province Students	9,077,748	2,541,293	11,619,041	4,868,338	16,487,379	14,735,250
1.64 Other	-	-	-	431,700	431,700	429,700
Total Function 1	251,009,673	69,878,979	320,888,652	14,658,640	335,547,292	321,357,146
4 District Administration						
4.11 Educational Administration	2,584,212	829,653	3,413,865	1,746,481	5,160,346	5,161,844
4.40 School District Governance	604,859	192,346	797,205	295,261	1,092,466	917,924
4.41 Business Administration	6,632,370	2,103,497	8,735,867	5,062,481	13,798,348	13,219,129
Total Function 4	9,821,441	3,125,496	12,946,937	7,104,223	20,051,160	19,298,897
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,572,823	444,858	2,017,681	806,670	2,824,351	2,604,266
5.50 Maintenance Operations	20,999,318	6,045,279	27,044,597	6,130,264	33,174,861	32,786,376
5.52 Maintenance of Grounds	1,495,173	454,660	1,949,833	861,978	2,811,811	2,709,553
5.56 Utilities	187,477	59,618	247,095	6,576,883	6,823,978	6,450,334
Total Function 5	24,254,791	7,004,415	31,259,206	14,375,795	45,635,001	44,550,529
7 Transportation and Housing						
7.41 Transportation and Housing Administration	52,023	16,387	68,410		68,410	60,595
7.70 Student Transportation	-	-	-	686,700	686,700	686,700
Total Function 7	52,023	16,387	68,410	686,700	755,110	747,295
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	285,137,928	80,025,277	365,163,205	36,825,358	401,988,563	385,953,867

School District No. 43 (Coquitlam)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	59,403,555	60,705,681
Other		44,246
Federal Grants	3,756,692	3,494,597
Other Revenue	11,918,325	11,795,184
Total Revenue	75,078,572	76,039,708
Expenses		
Instruction	73,568,735	74,297,966
District Administration	210,000	215,000
Operations and Maintenance	1,239,837	1,458,283
Transportation and Housing	60,000	68,459
Total Expense	75,078,572	76,039,708
Budgeted Surplus (Deficit), for the year	-	-

School District No. 43 (Coquitlam)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	21,371	7,112,042		7,745	216,977		
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,139,837	1,310,029			320,000	112,700	418,213	1,720,935	2,462,023
Federal Grants									
Other			100,000	11,000,000					
Investment Income									
	1,139,837	1,310,029	100,000	11,000,000	320,000	112,700	418,213	1,720,935	2,462,023
Less: Allocated to Revenue	1,139,837	1,310,029	110,000	11,000,000	320,000	112,700	598,677	1,720,935	2,462,023
Deferred Revenue, end of year	-	-	11,371	7,112,042	-	7,745	36,513	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,139,837	1,310,029			320,000	112,700	598,677	1,720,935	2,462,023
Federal Grants									
Other Revenue			110,000	11,000,000					
	1,139,837	1,310,029	110,000	11,000,000	320,000	112,700	598,677	1,720,935	2,462,023
Expenses									
Salaries									
Teachers						62,527	88,704		
Principals and Vice Principals									325,000
Educational Assistants		1,048,023						863,856	1,429,215
Support Staff					222,040			216,279	
Other Professionals									
Substitutes					9,801				90,000
	-	1,048,023	-	-	231,841	62,527	88,704	1,080,135	1,844,215
Employee Benefits		262,006			78,587	17,247	30,048	330,471	607,808
Services and Supplies	1,139,837		110,000	11,000,000	9,572	32,926	479,925	310,329	10,000
	1,139,837	1,310,029	110,000	11,000,000	320,000	112,700	598,677	1,720,935	2,462,023
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund					80,000				

School District No. 43 (Coquitlam)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	PRP Day Treatment
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		1,650	20,955		861,000	8,708	10,705		
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	46,802,634	60,000	47,000	6,000		19,000	175,000	3,576,667	178,053
Federal Grants									
Other									
Investment Income									
	46,802,634	60,000	47,000	6,000	-	19,000	175,000	3,576,667	178,053
Less: Allocated to Revenue	46,802,634	60,000	50,000	6,000	861,000	25,000	180,000	3,576,667	178,053
Deferred Revenue, end of year	-	1,650	17,955	-	-	2,708	5,705	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	46,802,634	60,000	50,000	6,000	861,000	25,000	180,000	3,576,667	178,053
Federal Grants									
Other Revenue									
	46,802,634	60,000	50,000	6,000	861,000	25,000	180,000	3,576,667	178,053
Expenses									
Salaries									
Teachers	33,986,266						120,922	342,528	95,825
Principals and Vice Principals									21,233
Educational Assistants								463,013	
Support Staff									
Other Professionals									
Substitutes	1,842,326							20,000	
	35,828,592	-	-	-	-	-	120,922	825,541	117,058
Employee Benefits	10,974,042						38,293	198,551	40,306
Services and Supplies		60,000	50,000	6,000	861,000	25,000	20,785	2,552,575	20,689
	46,802,634	60,000	50,000	6,000	861,000	25,000	180,000	3,576,667	178,053
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									

School District No. 43 (Coquitlam)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

Schedule 3A

	Sundry Programs	Staff Development	Apprenticeship Program	Sick Leave Benefit Plan	Retiree Extended Health Reserve	Contractual Reserves	LINC (Fed)	Settlement Workers (Fed)	Community Connections
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	88,937	61,163	538,952	243,977	644,166	3,253,143			70,408
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care							2,779,551	977,141	
Federal Grants									
Other	20,000	40,000	225,000			100,000			100,000
Investment Income				10,000		70,000			
	20,000	40,000	225,000	10,000	-	170,000	2,779,551	977,141	100,000
Less: Allocated to Revenue	50,000	60,000	412,620	40,000	10,000	100,000	2,779,551	977,141	135,705
Deferred Revenue, end of year	58,937	41,163	351,332	213,977	634,166	3,323,143	-	-	34,703
Revenues									
Provincial Grants - Ministry of Education and Child Care							2,779,551	977,141	
Federal Grants									
Other Revenue	50,000	60,000	412,620	40,000	10,000	100,000			135,705
	50,000	60,000	412,620	40,000	10,000	100,000	2,779,551	977,141	135,705
Expenses									
Salaries									
Teachers			139,850				1,025,250		
Principals and Vice Principals			23,525				83,954	44,046	
Educational Assistants								62,824	
Support Staff							310,517	563,651	
Other Professionals							12,365		
Substitutes									
	-	-	163,375	-	-	-	1,432,086	670,521	-
Employee Benefits			60,449	40,000			429,625	201,156	
Services and Supplies	50,000	60,000	188,796		10,000	100,000	917,840	105,464	135,705
	50,000	60,000	412,620	40,000	10,000	100,000	2,779,551	977,141	135,705
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									

School District No. 43 (Coquitlam)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

Schedule 3A

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	13,161,899
Add: Restricted Grants	
Provincial Grants - Ministry of Education and Child Care	58,348,091
Federal Grants	3,756,692
Other	11,585,000
Investment Income	80,000
	<u>73,769,783</u>
Less: Allocated to Revenue	<u>75,078,572</u>
Deferred Revenue, end of year	<u>11,853,110</u>
Revenues	
Provincial Grants - Ministry of Education and Child Care	59,403,555
Federal Grants	3,756,692
Other Revenue	11,918,325
	<u>75,078,572</u>
Expenses	
Salaries	
Teachers	35,861,872
Principals and Vice Principals	476,525
Educational Assistants	3,425,151
Support Staff	1,775,500
Other Professionals	12,365
Substitutes	1,962,127
	<u>43,513,540</u>
Employee Benefits	13,308,589
Services and Supplies	18,256,443
	<u>75,078,572</u>
Net Revenue (Expense)	<u>-</u>
Additional Expenses funded by, and reported in, the Operating Fund	80,000

School District No. 43 (Coquitlam)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Other Revenue		350,000	350,000	350,000
Rentals and Leases		400,000	400,000	400,000
Investment Income		900,000	900,000	900,000
Amortization of Deferred Capital Revenue	19,000,000		19,000,000	18,000,000
Total Revenue	19,000,000	1,650,000	20,650,000	19,650,000
Expenses				
Operations and Maintenance		50,000	50,000	50,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	24,500,000		24,500,000	22,000,000
Debt Services				
Capital Lease Interest		16,000	16,000	6,758
Total Expense	24,500,000	66,000	24,566,000	22,056,758
Net Revenue (Expense)	(5,500,000)	1,584,000	(3,916,000)	(2,406,758)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,451,000		2,451,000	2,475,767
Local Capital			-	1,000,000
Capital Lease Payment		49,000	49,000	24,233
Total Net Transfers	2,451,000	49,000	2,500,000	3,500,000
Other Adjustments to Fund Balances				
Tangible Capital Assets WIP Purchased from Local Capital	6,000,000	(6,000,000)	-	
Principal Payment				
Capital Lease	33,000	(33,000)	-	
Total Other Adjustments to Fund Balances	6,033,000	(6,033,000)	-	
Budgeted Surplus (Deficit), for the year	2,984,000	(4,400,000)	(1,416,000)	1,093,242