

Annual Budget

School District No. 43 (Coquitlam)

June 30, 2026

School District No. 43 (Coquitlam)

June 30, 2026

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 43 (COQUITLAM) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "*Act*").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 43 (Coquitlam) Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the 2025/2026 fiscal year and the total budget bylaw amount of \$521,925,027 for the 2025/2026 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2025/2026.

READ A FIRST TIME THE 29th DAY OF APRIL, 2025;

READ A SECOND TIME THE 29th DAY OF APRIL, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 29th DAY OF APRIL, 2025;

(Corporate Seal)

Original signed by M. Thomas

Chairperson of the Board

Original Signed by R. Manhas

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 43 (Coquitlam) Annual Budget Bylaw 2025/2026, adopted by the Board the 29th DAY OF APRIL, 2025.

Original Signed by R. Manhas

Secretary Treasurer

School District No. 43 (Coquitlam)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	33,433,500	33,551,688
Adult	180,000	183,063
Other	675,000	684,375
Total Ministry Operating Grant Funded FTE's	34,288,500	34,419,125
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	436,294,649	443,188,322
Other		37,869
Federal Grants	3,680,178	3,756,692
Tuition	23,595,876	22,383,846
Other Revenue	13,944,002	15,183,051
Rentals and Leases	3,030,022	2,601,196
Investment Income	5,316,000	5,116,000
Amortization of Deferred Capital Revenue	20,000,000	19,000,000
Total Revenue	505,860,727	511,266,976
Expenses		
Instruction	416,757,740	420,852,199
District Administration	20,290,725	21,290,284
Operations and Maintenance	74,591,945	73,889,656
Transportation and Housing	820,317	819,837
Debt Services	12,800	16,000
Total Expense	512,473,527	516,867,976
Net Revenue (Expense)	(6,612,800)	(5,601,000)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,750,000	3,750,000
Budgeted Surplus (Deficit), for the year	(2,862,800)	(1,851,000)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(2,862,800)	(1,851,000)
Budgeted Surplus (Deficit), for the year	(2,862,800)	(1,851,000)

School District No. 43 (Coquitlam)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	409,631,592	407,876,218
Operating - Tangible Capital Assets Purchased	2,451,500	2,451,000
Special Purpose Funds - Total Expense	75,679,135	82,990,758
Capital Fund - Total Expense	27,162,800	26,001,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	7,000,000	7,500,000
Total Budget Bylaw Amount	521,925,027	526,818,976

Approved by the Board

Original Signed by M. Thomas	April 29, 2025
Signature of the Chairperson of the Board of Education	Date Signed
Original Signed by N. Tambellini	April 29, 2025
Signature of the Superintendent	Date Signed
Original Signed by R. Manhas	April 29, 2025
Signature of the Secretary Treasurer	Date Signed

School District No. 43 (Coquitlam)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(6,612,800)	(5,601,000)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,451,500)	(2,451,000)
From Local Capital	(7,000,000)	(7,500,000)
From Deferred Capital Revenue	(28,000,000)	(35,000,000)
Other Provincial Capital	(750,000)	(1,000,000)
Other Non Provincial Capital	(150,000)	(250,000)
Total Acquisition of Tangible Capital Assets	(38,351,500)	(46,201,000)
Amortization of Tangible Capital Assets	27,000,000	25,835,000
Total Effect of change in Tangible Capital Assets	(11,351,500)	(20,366,000)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(17,964,300)	(25,967,000)

School District No. 43 (Coquitlam)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget \$	2025 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	376,880,692	377,799,144
Tuition	23,595,876	22,383,846
Other Revenue	759,002	776,032
Rentals and Leases	2,630,022	2,201,196
Investment Income	4,516,000	4,116,000
Total Revenue	408,381,592	407,276,218
Expenses		
Instruction	342,501,116	339,942,922
District Administration	20,078,225	20,418,618
Operations and Maintenance	46,302,108	46,764,819
Transportation and Housing	750,143	749,859
Total Expense	409,631,592	407,876,218
Net Revenue (Expense)	(1,250,000)	(600,000)
Budgeted Prior Year Surplus Appropriation	3,750,000	3,750,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(2,451,500)	(2,451,000)
Local Capital		(650,000)
Other	(48,500)	(49,000)
Total Net Transfers	(2,500,000)	(3,150,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 43 (Coquitlam)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2026

	2026 Annual Budget \$	2025 Amended Annual Budget \$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	374,505,369	371,510,916
Other Ministry of Education and Child Care Grants		
Pay Equity	706,353	706,353
Funding for Graduated Adults	1,618,542	1,577,367
Student Transportation Fund	81,641	81,641
FSA Scorer Grant	28,656	28,656
Labour Settlement Funding		3,710,865
NGN Self-Provisioned Site Grant	90,131	144,131
DELF		39,215
District Adj - Supplement for Salary Differential	(150,000)	
Total Provincial Grants - Ministry of Education and Child Care	376,880,692	377,799,144
Tuition		
Continuing Education	303,376	266,346
International and Out of Province Students	23,292,500	22,117,500
Total Tuition	23,595,876	22,383,846
Other Revenues		
Miscellaneous		
Miscellaneous Revenues	759,002	776,032
Total Other Revenue	759,002	776,032
Rentals and Leases	2,630,022	2,201,196
Investment Income	4,516,000	4,116,000
Total Operating Revenue	408,381,592	407,276,218

School District No. 43 (Coquitlam)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Salaries		
Teachers	179,115,451	179,179,684
Principals and Vice Principals	20,639,767	20,526,747
Educational Assistants	29,870,390	29,572,510
Support Staff	33,164,841	33,177,752
Other Professionals	9,266,761	9,012,538
Substitutes	17,519,977	17,594,048
Total Salaries	289,577,187	289,063,279
Employee Benefits	84,172,303	80,866,121
Total Salaries and Benefits	373,749,490	369,929,400
Services and Supplies		
Services	9,471,314	10,339,647
Student Transportation	694,200	694,200
Professional Development and Travel	2,351,354	2,463,511
Rentals and Leases	573,573	532,398
Dues and Fees	1,892,088	1,746,288
Insurance	2,000,149	1,900,149
Supplies	12,126,840	13,534,835
Utilities	6,772,584	6,735,790
Total Services and Supplies	35,882,102	37,946,818
Total Operating Expense	409,631,592	407,876,218

School District No. 43 (Coquitlam)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	134,843,027	1,259,942	48,244	1,261,882		9,190,540	146,603,635
1.03 Career Programs			494,644			3,587	498,231
1.07 Library Services			472,099			17,168	489,267
1.08 Counselling	5,773,305					383,681	6,156,986
1.10 Inclusive Education	21,277,306	162,260	27,477,729	131,896	99,942	4,203,499	53,352,632
1.30 English Language Learning	6,295,698			3,195		418,396	6,717,289
1.31 Indigenous Education	328,560	170,955	1,100,760	50,970		1,013	1,652,258
1.41 School Administration		17,333,419		7,256,743		711,226	25,301,388
1.60 Summer School	1,119,745	253,957	95,634	129,808		8,930	1,608,074
1.61 Continuing Education	2,001,291	245,935		843,716	99,942	53,102	3,243,986
1.62 International and Out of Province Students	7,476,519	317,102	181,280	347,423	385,711	468,057	9,176,092
1.64 Other							-
Total Function 1	179,115,451	19,743,570	29,870,390	10,025,633	585,595	15,459,199	254,799,838
4 District Administration							
4.11 Educational Administration		738,281		118,082	1,815,635	3,543	2,675,541
4.40 School District Governance					582,633		582,633
4.41 Business Administration				2,293,248	4,542,782	52,832	6,888,862
Total Function 4	-	738,281	-	2,411,330	6,941,050	56,375	10,147,036
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration		157,916		190,739	1,175,410	28,730	1,552,795
5.50 Maintenance Operations				19,074,171	340,025	1,949,636	21,363,832
5.52 Maintenance of Grounds				1,448,208		25,594	1,473,802
5.56 Utilities					191,862		191,862
Total Function 5	-	157,916	-	20,713,118	1,707,297	2,003,960	24,582,291
7 Transportation and Housing							
7.41 Transportation and Housing Administration				14,760	32,819	443	48,022
7.70 Student Transportation							-
Total Function 7	-	-	-	14,760	32,819	443	48,022
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	179,115,451	20,639,767	29,870,390	33,164,841	9,266,761	17,519,977	289,577,187

School District No. 43 (Coquitlam)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	146,603,635	42,942,888	189,546,523	6,480,478	196,027,001	194,246,121
1.03 Career Programs	498,231	165,365	663,596	180,720	844,316	856,181
1.07 Library Services	489,267	157,828	647,095	406,770	1,053,865	1,046,101
1.08 Counselling	6,156,986	1,778,323	7,935,309	500	7,935,809	7,788,456
1.10 Inclusive Education	53,352,632	15,477,573	68,830,205	878,106	69,708,311	68,063,061
1.30 English Language Learning	6,717,289	1,939,233	8,656,522	93,876	8,750,398	9,266,484
1.31 Indigenous Education	1,652,258	454,620	2,106,878	30,382	2,137,260	2,711,828
1.41 School Administration	25,301,388	6,924,111	32,225,499	292,905	32,518,404	32,022,675
1.60 Summer School	1,608,074	287,600	1,895,674	62,866	1,958,540	1,914,366
1.61 Continuing Education	3,243,986	719,055	3,963,041	731,748	4,694,789	4,846,711
1.62 International and Out of Province Students	9,176,092	2,541,293	11,717,385	4,768,338	16,485,723	16,749,238
1.64 Other	-	-	-	386,700	386,700	431,700
Total Function 1	254,799,838	73,387,889	328,187,727	14,313,389	342,501,116	339,942,922
4 District Administration						
4.11 Educational Administration	2,675,541	861,856	3,537,397	1,694,805	5,232,202	5,493,067
4.40 School District Governance	582,633	186,172	768,805	273,961	1,042,766	948,574
4.41 Business Administration	6,888,862	2,236,647	9,125,509	4,677,748	13,803,257	13,976,977
Total Function 4	10,147,036	3,284,675	13,431,711	6,646,514	20,078,225	20,418,618
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,552,795	445,487	1,998,282	1,007,119	3,005,401	2,943,268
5.50 Maintenance Operations	21,363,832	6,493,371	27,857,203	5,953,519	33,810,722	34,160,629
5.52 Maintenance of Grounds	1,473,802	484,153	1,957,955	661,978	2,619,933	2,831,115
5.56 Utilities	191,862	61,307	253,169	6,612,883	6,866,052	6,829,807
Total Function 5	24,582,291	7,484,318	32,066,609	14,235,499	46,302,108	46,764,819
7 Transportation and Housing						
7.41 Transportation and Housing Administration	48,022	15,421	63,443		63,443	63,159
7.70 Student Transportation	-	-	-	686,700	686,700	686,700
Total Function 7	48,022	15,421	63,443	686,700	750,143	749,859
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	289,577,187	84,172,303	373,749,490	35,882,102	409,631,592	407,876,218

School District No. 43 (Coquitlam)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	59,413,957	65,389,178
Other		37,869
Federal Grants	3,680,178	3,756,692
Other Revenue	12,585,000	13,807,019
Total Revenue	75,679,135	82,990,758
Expenses		
Instruction	74,256,624	80,909,277
District Administration	212,500	871,666
Operations and Maintenance	1,139,837	1,139,837
Transportation and Housing	70,174	69,978
Total Expense	75,679,135	82,990,758
Budgeted Surplus (Deficit), for the year	-	-

School District No. 43 (Coquitlam)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Annual Facility Grant \$	Learning Improvement Fund \$	Strong Start \$	Ready, Set, Learn	OLEP \$	CommunityLINK \$	Classroom Enhancement Fund - Overhead \$	Classroom Enhancement Fund - Staffing \$	First Nation Student Transportation \$
Deferred Revenue, beginning of year									
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,139,837	1,294,599	320,000	117,600	514,127	1,735,490	2,503,050	47,242,982	71,376
Federal Grants									
Other									
Investment Income									
	1,139,837	1,294,599	320,000	117,600	514,127	1,735,490	2,503,050	47,242,982	71,376
Less: Allocated to Revenue	1,139,837	1,294,599	320,000	117,600	514,127	1,735,490	2,503,050	47,242,982	71,376
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,139,837	1,294,599	320,000	117,600	514,127	1,735,490	2,503,050	47,242,982	71,376
Federal Grants									
Other Revenue									
	1,139,837	1,294,599	320,000	117,600	514,127	1,735,490	2,503,050	47,242,982	71,376
Expenses									
Salaries									
Teachers				62,527	160,543			34,277,627	
Principals and Vice Principals							340,000		
Educational Assistants		1,035,679				925,560	1,443,426		
Support Staff			222,040			222,768			
Other Professionals									
Substitutes			9,801		5,000	10,000	100,000	1,891,973	
	-	1,035,679	231,841	62,527	165,543	1,158,328	1,883,426	36,169,600	-
Employee Benefits		258,920	78,587	17,247	49,434	399,570	609,624	11,073,382	
Services and Supplies	1,139,837		9,572	37,826	299,150	177,592	10,000		71,376
	1,139,837	1,294,599	320,000	117,600	514,127	1,735,490	2,503,050	47,242,982	71,376
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund			80,000						

School District No. 43 (Coquitlam)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Mental Health in Schools	Changing Results for Young Children	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant	PRP Day Treatment	LINK (Fed)	SWIS (Fed)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year						204,125			
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	47,000	6,750	19,000	175,000	3,533,144		182,524		
Federal Grants								2,703,406	851,772
Other									
Investment Income									
	47,000	6,750	19,000	175,000	3,533,144	-	182,524	2,703,406	851,772
Less: Allocated to Revenue	47,000	6,750	19,000	175,000	3,533,144	204,125	182,524	2,703,406	851,772
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	47,000	6,750	19,000	175,000	3,533,144	204,125	182,524		
Federal Grants								2,703,406	851,772
Other Revenue									
	47,000	6,750	19,000	175,000	3,533,144	204,125	182,524	2,703,406	851,772
Expenses									
Salaries									
Teachers				29,668	339,180		100,874	1,025,250	
Principals and Vice Principals								83,954	44,046
Educational Assistants							21,871	14,231	439,211
Support Staff					506,409			241,641	61,895
Other Professionals				88,000				12,365	
Substitutes					35,000				
	-	-	-	117,668	880,589	-	122,745	1,377,441	545,152
Employee Benefits				37,332	220,739		43,587	408,125	201,156
Services and Supplies	47,000	6,750	19,000	20,000	2,431,816	204,125	16,192	917,840	105,464
	47,000	6,750	19,000	175,000	3,533,144	204,125	182,524	2,703,406	851,772
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									

School District No. 43 (Coquitlam)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Community Connections	Apprenticeship Program	Staff Development	Sundry Programs	Scholarships and Bursaries	School Generated Funds	Sick Leave Benefit Plan	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	58,194	363,752	34,900	9,323	22,371	7,675,779	277,181	8,645,625
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care								58,902,479
Federal Grants								3,555,178
Other	100,000	225,000	20,000	15,000		12,000,000		12,360,000
Investment Income							15,000	15,000
	100,000	225,000	20,000	15,000	-	12,000,000	15,000	74,832,657
Less: Allocated to Revenue	125,000	307,353	40,000	20,000	15,000	12,500,000	10,000	75,679,135
Deferred Revenue, end of year	33,194	281,399	14,900	4,323	7,371	7,175,779	282,181	7,799,147
Revenues								
Provincial Grants - Ministry of Education and Child Care		307,353						59,413,957
Federal Grants	125,000							3,680,178
Other Revenue			40,000	20,000	15,000	12,500,000	10,000	12,585,000
	125,000	307,353	40,000	20,000	15,000	12,500,000	10,000	75,679,135
Expenses								
Salaries								
Teachers		154,068						36,149,737
Principals and Vice Principals		23,525						491,525
Educational Assistants								3,879,978
Support Staff								1,254,753
Other Professionals								100,365
Substitutes								2,051,774
	-	177,593	-	-	-	-	-	43,928,132
Employee Benefits		63,760						13,461,463
Services and Supplies	125,000	66,000	40,000	20,000	15,000	12,500,000	10,000	18,289,540
	125,000	307,353	40,000	20,000	15,000	12,500,000	10,000	75,679,135
Net Revenue (Expense)	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund								80,000

School District No. 43 (Coquitlam)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	
Revenues				
Other Revenue	100,000	500,000	600,000	600,000
Rentals and Leases		400,000	400,000	400,000
Investment Income		800,000	800,000	1,000,000
Amortization of Deferred Capital Revenue	20,000,000		20,000,000	19,000,000
Total Revenue	20,100,000	1,700,000	21,800,000	21,000,000
Expenses				
Operations and Maintenance	100,000	50,000	150,000	150,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	27,000,000		27,000,000	25,835,000
Debt Services				
Capital Lease Interest		12,800	12,800	16,000
Total Expense	27,100,000	62,800	27,162,800	26,001,000
Net Revenue (Expense)	(7,000,000)	1,637,200	(5,362,800)	(5,001,000)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,451,500		2,451,500	2,451,000
Local Capital			-	650,000
Capital Lease Payment		48,500	48,500	49,000
Total Net Transfers	2,451,500	48,500	2,500,000	3,150,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	1,000,000	(1,000,000)	-	
Tangible Capital Assets WIP Purchased from Local Capital	6,000,000	(6,000,000)	-	
Principal Payment				
Capital Lease	35,700	(35,700)	-	
Settlement of Asset Retirement Obligation from Local Capital	150,000	(150,000)	-	
Total Other Adjustments to Fund Balances	7,185,700	(7,185,700)	-	
Budgeted Surplus (Deficit), for the year	2,637,200	(5,500,000)	(2,862,800)	(1,851,000)