

Annual Budget

School District No. 43 (Coquitlam)

June 30, 2027

School District No. 43 (Coquitlam)

June 30, 2027

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 43 (COQUITLAM) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2026/2027 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 43 (Coquitlam) Annual Budget Bylaw for fiscal year 2026/2027.
3. The attached Statement 2 showing the estimated revenue and expense for the 2026/2027 fiscal year and the total budget bylaw amount of \$523,792,819 for the 2026/2027 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2026/2027.

READ A FIRST TIME THE 28th DAY OF APRIL, 2026;

READ A SECOND TIME THE 28th DAY OF APRIL, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 28th DAY OF APRIL, 2026;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 43 (Coquitlam) Annual Budget Bylaw 2026/2027, adopted by the Board the 28th DAY OF APRIL, 2026.

Secretary Treasurer

School District No. 43 (Coquitlam)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	32,821.110	33,132.125
Adult	190.000	188.406
Other	678.125	678.188
Total Ministry Operating Grant Funded FTE's	33,689.235	33,998.719
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	437,524,803	444,063,006
Federal Grants	2,811,765	3,555,178
Tuition	22,320,876	23,595,876
Other Revenue	14,433,053	15,457,590
Rentals and Leases	3,218,022	3,068,022
Investment Income	5,600,000	5,216,000
Amortization of Deferred Capital Revenue	21,000,000	20,000,000
Total Revenue	506,908,519	514,955,672
Expenses		
Instruction	419,699,500	425,379,828
District Administration	19,249,255	20,121,313
Operations and Maintenance	75,021,158	74,466,438
Transportation and Housing	858,606	858,556
Debt Services	12,800	12,800
Total Expense	514,841,319	520,838,935
Net Revenue (Expense)	(7,932,800)	(5,883,263)
Budgeted Allocation (Retirement) of Surplus (Deficit)	4,750,000	3,750,000
Budgeted Surplus (Deficit), for the year	(3,182,800)	(2,133,263)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(3,182,800)	(2,133,263)
Budgeted Surplus (Deficit), for the year	(3,182,800)	(2,133,263)

School District No. 43 (Coquitlam)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	411,151,767	410,951,646
Operating - Tangible Capital Assets Purchased	2,451,500	2,451,500
Special Purpose Funds - Total Expense	75,426,752	82,674,489
Capital Fund - Total Expense	28,262,800	27,212,800
Capital Fund - Tangible Capital Assets Purchased from Local Capital	6,500,000	7,000,000
Total Budget Bylaw Amount	523,792,819	530,290,435

Approved by the Board

Signature of the Chairperson of the Board of Education	Date Signed
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Signature of the Superintendent	Date Signed
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Signature of the Secretary Treasurer	Date Signed
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School District No. 43 (Coquitlam)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2027

	2027 Annual Budget \$	2026 Amended Annual Budget \$
Surplus (Deficit) for the year	(7,932,800)	(5,883,263)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,451,500)	(2,451,500)
From Local Capital	(6,500,000)	(7,000,000)
From Deferred Capital Revenue	(44,600,000)	(28,000,000)
Other Provincial Capital		(750,000)
Other Non-Provincial Capital	(250,000)	(30,790,500)
Total Acquisition of Tangible Capital Assets	(53,801,500)	(68,992,000)
Amortization of Tangible Capital Assets	28,000,000	27,000,000
Total Effect of change in Tangible Capital Assets	(25,801,500)	(41,992,000)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(33,734,300)	(47,875,263)

School District No. 43 (Coquitlam)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget \$	2026 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	377,983,867	378,027,746
Tuition	22,320,876	23,595,876
Other Revenue	779,002	1,673,539
Rentals and Leases	2,818,022	2,668,022
Investment Income	5,000,000	4,516,000
Total Revenue	408,901,767	410,481,183
Expenses		
Instruction	345,741,627	344,167,563
District Administration	19,036,755	19,908,813
Operations and Maintenance	45,624,666	46,126,601
Transportation and Housing	748,719	748,669
Total Expense	411,151,767	410,951,646
Net Revenue (Expense)	(2,250,000)	(470,463)
Budgeted Prior Year Surplus Appropriation	4,750,000	3,750,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(2,451,500)	(2,451,500)
Local Capital		(779,537)
Other	(48,500)	(48,500)
Total Net Transfers	(2,500,000)	(3,279,537)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 43 (Coquitlam)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	375,403,269	375,502,423
Other Ministry of Education and Child Care Grants		
Pay Equity	706,353	706,353
Funding for Graduated Adults	1,673,817	1,618,542
Student Transportation Fund	81,641	81,641
Foundation Skills Assessment (FSA) Scorer Grant	28,656	28,656
NGN Self-Provisioned Site Grant	90,131	90,131
Total Provincial Grants - Ministry of Education and Child Care	377,983,867	378,027,746
Tuition		
Continuing Education	303,376	303,376
International and Out of Province Students	22,017,500	23,292,500
Total Tuition	22,320,876	23,595,876
Other Revenues		
Miscellaneous		
Miscellaneous Revenues	779,002	1,673,539
Total Other Revenue	779,002	1,673,539
Rentals and Leases	2,818,022	2,668,022
Investment Income	5,000,000	4,516,000
Total Operating Revenue	408,901,767	410,481,183

School District No. 43 (Coquitlam)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Salaries		
Teachers	176,114,764	178,129,489
Principals and Vice Principals	20,377,026	20,659,932
Educational Assistants	34,094,181	31,819,241
Support Staff	33,215,914	33,216,031
Other Professionals	8,904,397	9,119,167
Substitutes	17,446,085	17,527,550
Total Salaries	290,152,367	290,471,410
Employee Benefits	86,446,126	84,378,782
Total Salaries and Benefits	376,598,493	374,850,192
Services and Supplies		
Services	9,531,738	9,685,256
Student Transportation	694,200	694,200
Professional Development and Travel	2,406,437	2,392,182
Rentals and Leases	588,848	533,573
Dues and Fees	1,992,088	1,892,088
Insurance	1,912,649	2,000,149
Supplies	11,054,730	12,091,422
Utilities	6,372,584	6,812,584
Total Services and Supplies	34,553,274	36,101,454
Total Operating Expense	411,151,767	410,951,646

School District No. 43 (Coquitlam)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	131,526,730	1,255,597	48,244	1,311,878		8,995,364	143,137,813
1.03 Career Programs			494,644			3,587	498,231
1.07 Library Services			472,099			17,168	489,267
1.08 Counselling	5,842,902					392,351	6,235,253
1.10 Inclusive Education	22,259,099	153,568	31,690,480	131,896	99,942	4,418,584	58,753,569
1.30 English Language Learning	5,772,636			3,195		387,633	6,163,464
1.31 Indigenous Education	328,560	170,955	1,100,760	50,970		1,013	1,652,258
1.41 School Administration		16,976,729		7,283,278		711,226	24,971,233
1.60 Summer School	1,119,745	253,957	95,634	129,808		8,930	1,608,074
1.61 Continuing Education	2,001,291	245,935		843,716	99,942	53,102	3,243,986
1.62 International and Out of Province Students	7,263,801	313,290	192,320	307,155	385,711	396,349	8,858,626
1.64 Other							-
Total Function 1	176,114,764	19,370,031	34,094,181	10,061,896	585,595	15,385,307	255,611,774
4 District Administration							
4.11 Educational Administration		849,079		118,082	1,500,711	3,543	2,471,415
4.40 School District Governance					665,107		665,107
4.41 Business Administration				2,293,248	4,431,753	52,832	6,777,833
Total Function 4	-	849,079	-	2,411,330	6,597,571	56,375	9,914,355
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration		157,916		190,739	1,156,525	28,730	1,533,910
5.50 Maintenance Operations				19,088,981	340,025	1,949,636	21,378,642
5.52 Maintenance of Grounds				1,448,208		25,594	1,473,802
5.56 Utilities					191,862		191,862
Total Function 5	-	157,916	-	20,727,928	1,688,412	2,003,960	24,578,216
7 Transportation and Housing							
7.41 Transportation and Housing Administration				14,760	32,819	443	48,022
7.70 Student Transportation							-
Total Function 7	-	-	-	14,760	32,819	443	48,022
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	176,114,764	20,377,026	34,094,181	33,215,914	8,904,397	17,446,085	290,152,367

School District No. 43 (Coquitlam)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	143,137,813	43,532,889	186,670,702	6,234,589	192,905,291	194,135,182
1.03 Career Programs	498,231	167,704	665,935	180,720	846,655	843,678
1.07 Library Services	489,267	160,060	649,327	410,830	1,060,157	1,057,316
1.08 Counselling	6,235,253	1,867,607	8,102,860	500	8,103,360	7,870,473
1.10 Inclusive Education	58,753,569	17,608,175	76,361,744	900,885	77,262,629	73,353,161
1.30 English Language Learning	6,163,464	1,845,147	8,008,611	88,576	8,097,187	8,670,390
1.31 Indigenous Education	1,652,258	454,620	2,106,878	32,172	2,139,050	2,216,020
1.41 School Administration	24,971,233	6,916,816	31,888,049	290,050	32,178,099	32,462,922
1.60 Summer School	1,608,074	287,600	1,895,674	62,866	1,958,540	1,958,540
1.61 Continuing Education	3,243,986	719,055	3,963,041	787,023	4,750,064	4,694,789
1.62 International and Out of Province Students	8,858,626	2,434,431	11,293,057	4,725,838	16,018,895	16,483,392
1.64 Other	-	-	-	421,700	421,700	421,700
Total Function 1	255,611,774	75,994,104	331,605,878	14,135,749	345,741,627	344,167,563
4 District Administration						
4.11 Educational Administration	2,471,415	738,799	3,210,214	1,664,712	4,874,926	4,880,286
4.40 School District Governance	665,107	182,237	847,344	193,750	1,041,094	1,070,355
4.41 Business Administration	6,777,833	2,012,038	8,789,871	4,330,864	13,120,735	13,958,172
Total Function 4	9,914,355	2,933,074	12,847,429	6,189,326	19,036,755	19,908,813
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,533,910	388,302	1,922,212	1,007,119	2,929,331	2,928,956
5.50 Maintenance Operations	21,378,642	6,573,080	27,951,722	5,659,519	33,611,241	33,722,035
5.52 Maintenance of Grounds	1,473,802	490,999	1,964,801	661,978	2,626,779	2,618,065
5.56 Utilities	191,862	52,570	244,432	6,212,883	6,457,315	6,857,545
Total Function 5	24,578,216	7,504,951	32,083,167	13,541,499	45,624,666	46,126,601
7 Transportation and Housing						
7.41 Transportation and Housing Administration	48,022	13,997	62,019	-	62,019	61,969
7.70 Student Transportation	-	-	-	686,700	686,700	686,700
Total Function 7	48,022	13,997	62,019	686,700	748,719	748,669
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	290,152,367	86,446,126	376,598,493	34,553,274	411,151,767	410,951,646

School District No. 43 (Coquitlam)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	59,540,936	66,035,260
Federal Grants	2,811,765	3,555,178
Other Revenue	13,074,051	13,084,051
Total Revenue	75,426,752	82,674,489
Expenses		
Instruction	73,957,873	81,212,265
District Administration	212,500	212,500
Operations and Maintenance	1,146,492	1,139,837
Transportation and Housing	109,887	109,887
Total Expense	75,426,752	82,674,489
Budgeted Surplus (Deficit), for the year	-	-

School District No. 43 (Coquitlam)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

Schedule 3A

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year			7,245,033						
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,146,492	1,299,465		320,000	117,600	514,127	1,735,490	2,503,050	47,161,930
Federal Grants									
Other			12,000,000						
Investment Income									
	1,146,492	1,299,465	12,000,000	320,000	117,600	514,127	1,735,490	2,503,050	47,161,930
Less: Allocated to Revenue	1,146,492	1,299,465	12,500,000	320,000	117,600	514,127	1,735,490	2,503,050	47,161,930
Deferred Revenue, end of year	-	-	6,745,033	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	1,146,492	1,299,465		320,000	117,600	514,127	1,735,490	2,503,050	47,161,930
Federal Grants									
Other Revenue			12,500,000						
	1,146,492	1,299,465	12,500,000	320,000	117,600	514,127	1,735,490	2,503,050	47,161,930
Expenses									
Salaries									
Teachers					62,527	160,543			34,220,856
Principals and Vice Principals								340,000	
Educational Assistants		1,039,922					925,560	1,443,426	
Support Staff				222,040			222,768		
Other Professionals									
Substitutes				9,801		5,000			1,564,525
	-	1,039,922	-	231,841	62,527	165,543	1,148,328	1,783,426	35,785,381
Employee Benefits		259,543		78,587	17,247	49,434	399,570	609,624	11,376,549
Services and Supplies	1,146,492		12,500,000	9,572	37,826	299,150	187,592	110,000	
	1,146,492	1,299,465	12,500,000	320,000	117,600	514,127	1,735,490	2,503,050	47,161,930
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund				80,000					

School District No. 43 (Coquitlam)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children (CR4YC)	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Professional Learning Grant	National School Food Program	PRP Day Treatment
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year							146,020		
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	90,909	47,000	6,750	19,000	175,000	3,544,529		531,050	182,524
Federal Grants									
Other									
Investment Income									
	90,909	47,000	6,750	19,000	175,000	3,544,529	-	531,050	182,524
Less: Allocated to Revenue	90,909	47,000	6,750	19,000	175,000	3,544,529	146,020	531,050	182,524
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	90,909	47,000	6,750	19,000	175,000	3,544,529	146,020	531,050	182,524
Federal Grants									
Other Revenue									
	90,909	47,000	6,750	19,000	175,000	3,544,529	146,020	531,050	182,524
Expenses									
Salaries									
Teachers					29,668	314,520			100,874
Principals and Vice Principals									
Educational Assistants									21,871
Support Staff						465,229			
Other Professionals					88,000				
Substitutes						35,000			
	-	-	-	-	117,668	814,749	-	-	122,745
Employee Benefits					37,332	220,739			43,587
Services and Supplies	90,909	47,000	6,750	19,000	20,000	2,509,041	146,020	531,050	16,192
	90,909	47,000	6,750	19,000	175,000	3,544,529	146,020	531,050	182,524
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund									

School District No. 43 (Coquitlam)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

Schedule 3A

	Sundry Programs	Staff Development	Sick Leave Benefit Plan	LINC (Fed)	Apprenticeship Program	SWIS (Fed)	Community Connections	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	28,167	35,830	268,572		269,840		30,457	8,023,919
Add: Restricted Grants								
Provincial Grants - Ministry of Education and Child Care								59,394,916
Federal Grants				2,073,302		738,463		2,811,765
Other	15,000	20,000			225,000		100,000	12,360,000
Investment Income			15,000					15,000
	15,000	20,000	15,000	2,073,302	225,000	738,463	100,000	74,581,681
Less: Allocated to Revenue	25,000	35,000	25,000	2,073,302	369,051	738,463	120,000	75,426,752
Deferred Revenue, end of year	18,167	20,830	258,572	-	125,789	-	10,457	7,178,848
Revenues								
Provincial Grants - Ministry of Education and Child Care								59,540,936
Federal Grants				2,073,302		738,463		2,811,765
Other Revenue	25,000	35,000	25,000		369,051		120,000	13,074,051
	25,000	35,000	25,000	2,073,302	369,051	738,463	120,000	75,426,752
Expenses								
Salaries								
Teachers				732,371	154,068			35,775,427
Principals and Vice Principals				83,954	23,525	44,046		491,525
Educational Assistants				7,116		377,507		3,815,402
Support Staff				241,641		61,895		1,213,573
Other Professionals				12,365				100,365
Substitutes								1,614,326
	-	-	-	1,077,447	177,593	483,448	-	43,010,618
Employee Benefits				334,905	63,760	176,384		13,667,261
Services and Supplies	25,000	35,000	25,000	660,951	127,698	78,631	120,000	18,748,874
	25,000	35,000	25,000	2,073,302	369,051	738,463	120,000	75,426,752
Net Revenue (Expense)	-	-	-	-	-	-	-	-
Additional Expenses funded by, and reported in, the Operating Fund								80,000

School District No. 43 (Coquitlam)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget			2026 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Other Revenue	100,000	480,000	580,000	700,000
Rentals and Leases		400,000	400,000	400,000
Investment Income		600,000	600,000	700,000
Amortization of Deferred Capital Revenue	21,000,000		21,000,000	20,000,000
Total Revenue	21,100,000	1,480,000	22,580,000	21,800,000
Expenses				
Operations and Maintenance	100,000	150,000	250,000	200,000
Amortization of Tangible Capital Assets				
Operations and Maintenance	28,000,000		28,000,000	27,000,000
Debt Services				
Capital Lease Interest		12,800	12,800	12,800
Total Expense	28,100,000	162,800	28,262,800	27,212,800
Net Revenue (Expense)	(7,000,000)	1,317,200	(5,682,800)	(5,412,800)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	2,451,500		2,451,500	2,451,500
Local Capital			-	779,537
Capital Lease Payment		48,500	48,500	48,500
Total Net Transfers	2,451,500	48,500	2,500,000	3,279,537
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	500,000	(500,000)	-	
Tangible Capital Assets WIP Purchased from Local Capital	6,000,000	(6,000,000)	-	
Principal Payment				
Capital Lease	37,500	(37,500)	-	
Settlement of Asset Retirement Obligation from Local Capital	150,000	(150,000)	-	
Total Other Adjustments to Fund Balances	6,687,500	(6,687,500)	-	
Budgeted Surplus (Deficit), for the year	2,139,000	(5,321,800)	(3,182,800)	(2,133,263)